



AT CAPITAL DAILY MARKET UPDATE – November 16, 2016

Overview

The DSEX closed at 4,676.8 points, up by 11.9 points. The total transaction was worth BDT 6.1 bn.

Price of 156 issues appreciated whereas 121 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,676.8	+0.3%	+1.8%	+1.0%
DSES	1,119.7	+0.1%	+1.8%	+1.1%
DS30	1,753.8	+0.1%	+1.2%	+0.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,675,600.0	2,669,779.2	+0.2%
	USD MM	34,127.6	34,053.3	+0.2%
TURNOVER	BDT MM	6,071.6	6,465.7	(6.1%)
	USD MM	77.4	82.5	(6.1%)
VOLUME	MM SHARES	184.7	192.1	(3.8%)

Market Commentary:

Market rallied for the second consecutive session of the week amid lower investor participation. Session began to make move after half an hour of trading which remained alike throughout the session with no sign of reversal and ended in the green zone. In total, 10 scrips have declared their earnings today and only 2 of them have posted positive return. DSEX closed at 4,676.8, 11.9 points up from yesterday. Gainers overtook Losers by 156 to 121, indicating bullish market sentiment.

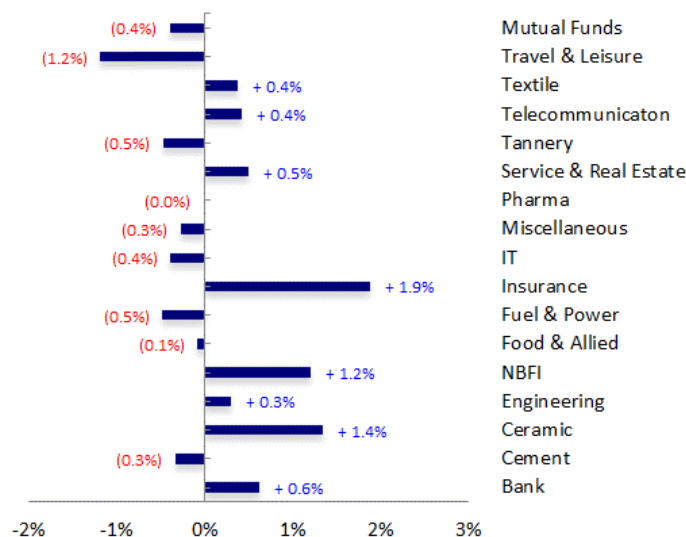
Activities decreased in the market today as both Turnover and Volume fell down by 6.1% and 3.8% from yesterday. Turnover concentrated mainly on Engineering, Fuel & Power and Pharma sectors.

Major sectors showed mixed performance today where Insurance did relatively well. Among the other prominent sectors NBFI, Bank, Textile and Telecommunication Sector have outperformed the market while the remaining underperformed.

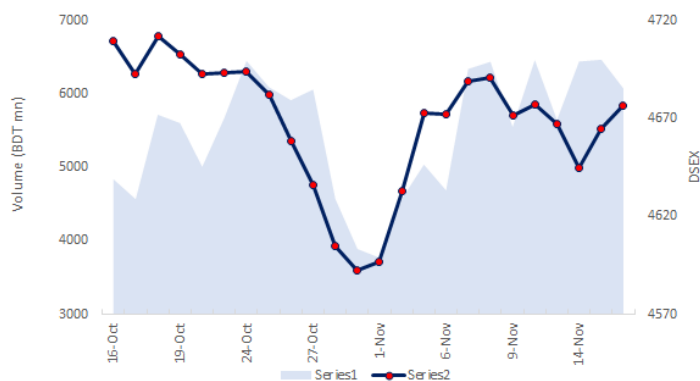
After responding to DSE query on proposed power project, Shasha Denims Limited led today's turnover chart; contributing 3.9% to the total turnover and posting 6.1% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ORIONPHARM	38.5	+10.0%	STANCERAM	52.2	(9.4%)
RDFOOD	16.6	+9.9%	GHCL	36.7	(9.2%)
EMERALDOIL	34.7	+9.8%	SHYAMPSUG	11.4	(8.8%)
NTC	590.7	+8.9%	GOLDENSON	15.2	(8.4%)
NHFIL	53.9	+8.9%	MHSML	16.1	(8.0%)
DESHBANDHU	8.6	+8.9%	ITC	47.4	(7.1%)
SAFKOSPINN	11.4	+8.6%	NORTHERN	199.1	(6.7%)
AFTABAUTO	54.6	+8.3%	ISNLTD	11.9	(6.3%)
DHAKAINS	18.9	+8.0%	DOREENPWR	112.3	(5.6%)
SALVOCHEM	12.6	+7.7%	ICB	97.4	(5.4%)

Sector Movement in DSE (Nov 16 - Nov 15)



Last 1 Month DSEX





News:

Steel production to jump on big infrastructure projects, Industry leaders say at a conference in Dhaka

Bangladesh will witness a dramatic increase in steel manufacturing in the coming years as consumption is expected to rise rapidly to cater to large infrastructure projects and higher demand across the country, industry leaders said yesterday.

Production will rise to more than six million tonnes a year in a couple of years from four million tonnes now, said Manwar Hossain, managing director of Anwar Group.

“The industry is booming,” he told The Daily Star on the sidelines of the second and last day of the Coal, Steel and Raw Material Conference at Radisson Hotel in Dhaka.

Some 270 people from 12 countries including India, Singapore, the US, Japan, Korea and some European countries took part in the conference organised by SteelMint Events, an event management company based in India.

The event enabled major suppliers of raw materials and technology from all over the world to network with steel, cement and power producers and traders in Bangladesh, said Dhruv Goel, managing director of SteelMint.

<http://www.thedailystar.net/business/steel-production-jump-big-infrastructure-projects-1315243>

Bangladesh on the path to GSP Plus with EU

Bangladesh is on track to receiving the GSP Plus status from the European Union when it graduates to the developing country bracket in 2021.

As a least-developed country Bangladesh has been enjoying zero-duty benefit to the EU under its Everything but Arms scheme since 1971. But once it becomes a developing country, Bangladesh will no longer be eligible for the privilege.

The GSP Plus scheme will be applicable for Bangladesh then, for which the country will have to fulfil some conditions. Strengthening workplace safety, improved labour rights, saving the environment and reduction of corruption are some of the major conditions for receiving the GSP Plus status from the EU, where 60 percent of Bangladesh's garment prod.

“We are well ahead in comparison to many other countries in fulfilling the conditions for GSP Plus,” said Siddiquir Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

<http://www.thedailystar.net/business/bangladesh-the-path-gsp-plus-eu-1315237>

High-level segments of COP22 begin in Marrakech

The high-level segments of the Conference of the Parties began in Marrakech, Morocco on Tuesday, aiming to address the growing climate change impacts jeopardizing the environment and livelihood of people across the globe.

Heads of state, government and many ministers of different countries are participating in the conference. The top leaders from various nations will present their countries' position papers and put forward suggestions to tackle the growing climate change impacts, mainly caused by greenhouse emissions by developed countries during the high-level segments.

<http://www.newagebd.net/article/2772/narayanganj-city-polls-on-dec-22#sthash.v52cy9Mo.dpuf>