



# AT CAPITAL DAILY MARKET UPDATE – August 22, 2016

## Overview

The DSEX closed at 4,577.8 points, down by 1.2 points. The total transaction was worth BDT 4.5 bn.

Price of 112 issues appreciated whereas 130 issues declined and 82 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,577.8	(0.0%)	+1.2%	(1.1%)
DSES	1,117.0	(0.2%)	+0.7%	+0.9%
DS30	1,762.9	(0.2%)	(0.4%)	+0.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,639,414.9	2,638,828.6	+0.0%
	USD MM	33,666.0	33,658.5	+0.0%
TURNOVER	BDT MM	4,472.4	4,707.0	(5.0%)
	USD MM	57.0	60.0	(5.0%)
VOLUME	MILLION SHARES	117.2	109.6	+6.9%

## Market Commentary:

Market ended flat with volatility as both bears and bulls were equally vigilant during the session. Index started with a positive note which began to lose its momentum from the mid-session and consolidated at ending with a meager loss. Eventually DSEX, the broad based index levelled off and closed at 4,577.8 points. Losers outperformed the Gainers by 130 to 112.

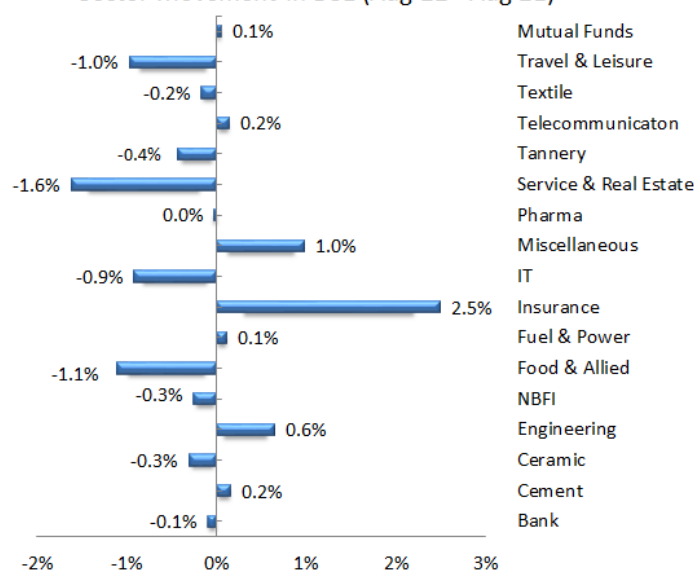
Turnover decreased slightly by 5.0% to 4.5 bn, indicating that investors remained watchful on the upcoming earnings declarations. Turnover concentrated mainly on Engineering followed by Pharma, Fuel & power, Textile sectors.

Insurance sector performed particularly well today and all the top 10 Gainers are from the same sectors as well. Among the other prominent sectors Fuel & Power, Engineering, Telecommunication, Cement and Fuel & Power.

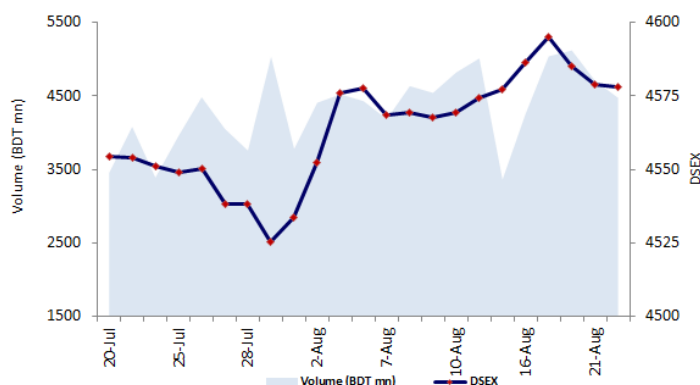
KEYACOSMET was the daily turnover leader contributing 4.4% to total turnover and also posting 6.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DELTALIFE	104.9	+8.1%	PRIMELIFE	55.6	(2.3%)
PROGRESLIF	50.9	+6.0%	UNITEDINS	21.7	(2.3%)
PRAGATILIF	85.9	+4.4%	JANATAINS	9.9	(2.0%)
FEDERALINS	9.9	+4.2%	NITOLINS	21.0	(1.9%)
CITYGENINS	11.2	+3.7%	SUNLIFEINS	17.0	(1.7%)
MEGHNALIFE	52.5	+3.3%	CENTRALINS	15.0	(1.3%)
GLOBALINS	10.7	+2.9%	PADMALIFE	22.8	(1.3%)
NATLIFEINS	168	+2.7%	SONARBAINS	12.5	(0.8%)
PRAGATIINS	23.7	+2.6%	ASIAPACINS	14.1	(0.7%)
CONTINIINS	12.5	+2.5%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 22 - Aug 21)



## Last 1 Month DSEX





## News:

### **Banks in tight race as rates slide**

Lenders are locked in a stiff competition to bag clients with good track record, according to industry players.

If a lender offers a borrower a loan at 9 percent interest rate, another bids to hook the client at 8.5 percent. Even then, the second lender may not get the client because a foreign bank will grab the customer giving a much lower rate.

“We are facing stiff competition among too many banks. Consequently, the loan price has dropped significantly in recent months,” said Ali Reza Iftekhar, managing director of Eastern Bank.

Iftekhar said his bank has given loans even at 8 percent to clients who have a very good track record.

<http://www.thedailystar.net/business/banks-tight-race-rates-slide-1273456>

### **With Tk 8,080cr surplus, govt squeezes T-bill, bond sales**

Rates of interest on the government treasury bills and bonds decreased sharply in recent months due to a lower demand for borrowing through the instruments from the government which is now facing a surplus amount of Tk 8,080 crore in its account.

Country’s scheduled banks rushed to invest their excess liquidity in the government tools amid slow credit demand due to a sluggish business situation in the country, but they received lower rates of interest from the T-bills and bonds.

A BB official told New Age on Sunday that the net government borrowing from the banking sector would remain negative in August this year as the government would repay more than the borrowing from the banks.

<http://newagebd.net/247559/tk-8080cr-surplus-govt-squeezes-t-bill-bond-sales/>

### **Untied efforts of all can check militancy, terrorism: PM**

The Prime Minister, Sheikh Hasina, on Sunday urged the people of the country to get united and be vocal against the deadly menace of terrorism and militancy to steer the nation towards development and prosperity.

‘All of us will have to be vocal so that those who nurture terrorism and militancy, kill people through unleashing grenade attacks cannot make their place on Bangladesh soil. We’ll have to resist them and thus maintain peace and ensure the security of people,’ she said.

<http://newagebd.net/247487/untied-efforts-can-check-militancy-terrorism-pm/>