



AT CAPITAL DAILY MARKET UPDATE – April 6, 2017

Overview

The DSEX closed at 5,736.4 points, down by 20.5 points. Total turnover was worth BDT 10.16 bn.

Prices of 86 issues were increased whereas that of 197 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,736.4	(0.4%)	+ 0.3%	+ 13.9%
DSES	1,312.7	(0.3%)	+ 0.7%	+ 10.1%
DS30	2,134.2	(0.2%)	+ 2.1%	+ 17.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,216,783.0	3,230,288.0	(0.4%)
	USD MM	41,030.4	41,202.7	(0.4%)
TURNOVER	BDT MM	10,164.4	11,148.0	(8.8%)
	USD MM	129.6	142.2	(8.8%)
VOLUME	MM SHARES	257.3	301.7	(14.7%)

Overview:

Losing streak continued for the second consecutive session. Despite starting positively, which resulted in an immediate gain of ~20 points within the first 30 minutes of the session, DSEX, the broad index, landed hardly in the subsequent hour, paring more than the initial gain. However, DSEX traded in a tight range of 15 points before experiencing another minor correction; DSEX lost ~10 points. Market closed the session at 5,736.4, down by 20.5 points.

Sellers were more dominant today; losers to gainers ratio was 2.3:1.

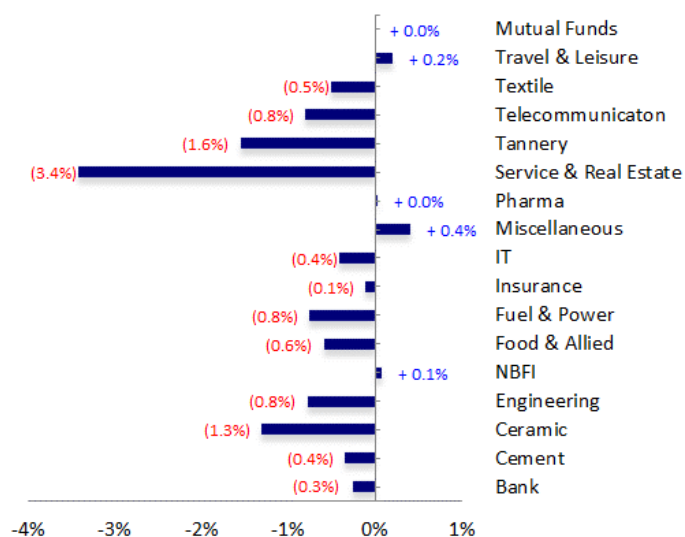
Turnover decreased by 8.8% to BDT 10.16 bn. Bank sector dominated the turnover chart - the sector accounted for 20.0% of total turnover, followed by Pharma and Engineering sector – both sectors accounted for 13.4% of total turnover each.

Among prominent sectors, Bank, NBFI, and Pharma sectors outperformed the market whereas Engineering, Food & Allied, Telecommunication, Textiles and Fuel & Power sectors underperformed the market today.

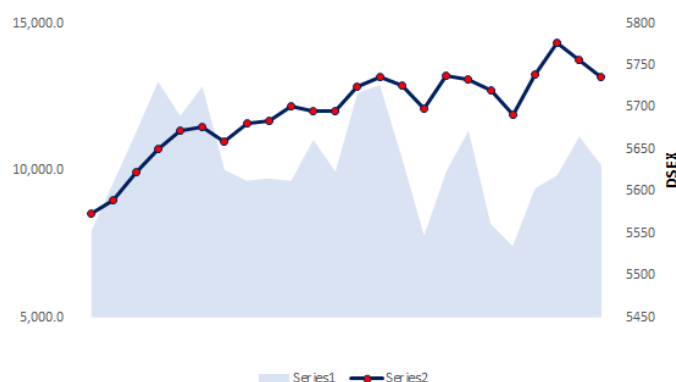
Beximco Limited topped the turnover chart today with the turnover of BDT 622mn - the stock gained 0.8%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
REGENTTEX	25.5	+ 7.1%	SAVAREFR	57.8	(8.5%)
PADMALIFE	46.7	+ 4.5%	FAREASTFIN	12.0	(7.0%)
ONEBANKLTD	24	+ 4.3%	SAIFPOWER	43.7	(6.4%)
JAMUNABANK	19.5	+ 3.2%	CENTRALPHL	28.9	(5.9%)
NHFIL	51.2	+ 2.8%	ASIAINS	22.5	(5.1%)
SAMORITA	78.7	+ 2.7%	DESHBANDHU	16.5	(4.6%)
EBL1STMF	7.5	+ 2.7%	MERCINS	18.0	(4.3%)
ZAHINTEX	23.1	+ 2.7%	NFML	25.3	(4.2%)
IDLC	77.5	+ 2.6%	METROSPIN	8.0	(3.6%)
PRIMEBANK	20.1	+ 2.6%	IFIC	28.9	(3.3%)

Sector Movement in DSE (Apr 06 - Apr 05)



Last 1 Month DSEX





News:

Exports rise on boost from apparel, jute

Export earnings grew 3.97 percent year-on-year to \$25.94 billion in the July-March period of the current fiscal year on the back of higher shipments of garments, jute and jute goods and leather and leather products. However, the earnings fell 4.30 percent short of the target at \$27.11 billion set for the nine-month period, according to the Export Promotion Bureau. Exports in March rose almost 10 percent year-on-year to \$3.10 billion, beating the monthly target of \$3.02 billion. Shipment of garment, which contributes nearly 82 percent to the total national exports, increased 2.39 percent to \$20.92 billion during July-March, compared to the same period a year ago. Earnings from garment exports are 5.98 percent lower than the July-March target at \$22.25 billion. "Garment export growth should be more than 12 percent a year to reach the target of \$50 billion by the end of 2021. This growth is too low for achieving the target," said Siddiqur Rahman, president of Bangladesh Garment Manufacturers and Exporters Association. Apparel shipment went down due to various factors -- a fall of the euro against the US dollar, Brexit issues, the US elections and a decline in consumption in the West, said Rahman. "Though the UK is the third largest export destination for Bangladesh, exports to this destination began declining because of Brexit," he said.

<http://www.thedailystar.net/business/export/exports-rise-boost-apparel-jute-1386991>

Credit card, personal loan limits for consumer financing double

Banks eye profit growth from spending binge, expect good usage of excess liquidity
Consumer finance cap doubles Limits to credit-card and personal loans under consumer financing almost doubled to match rises in people's purchasing power, officials said Tuesday. Bangladesh Bank (BB), country's central bank, revised the limits after 13 years considering per-capita income, they explained. Under the revised regulations, maximum unsecured limit under credit card to a borrower (supplementary cards shall be considered part of the principal borrower) shall not exceed Tk 1.0 million. It was Tk 0.50 million. The banks may allow financing under the credit-card scheme in excess of the limit to Tk 1.0 million provided the excess amount is secured against liquid securities, according to a notification issued by the central bank Tuesday. However, in no case will the limit be allowed to exceed Tk 2.50 million. The cap was previously Tk 2.0 million. "In case of foreign-currency cards, cards can be issued subject to repayment made against respective foreign-currency account or against lien of foreign-currency quota allocated to Bangladeshi nationals by Bangladesh Bank from time to time," the central bank explained in its notification.

<http://www.thefinancialexpress-bd.com/2017/04/05/66065/Consumer-finance-cap-doubles>

Trade gap crosses \$6b

Bangladesh's merchandise trade deficit with the rest of the world crossed US \$6 billion level during the first eight months of the current fiscal year (FY17). Statistics released by Bangladesh Bank on Wednesday showed that trade deficit stood at \$6.08 billion in July-February period of the current fiscal year while the amount was \$4.18 billion in the same period of FY16. Higher growth of imports over the lower growth of exports pushed the trade deficit. Import payments registered 10.15 per cent rise in the first eight months of the current fiscal year, according to the latest balance of payments (BoP) data of the central bank. On the other hand, export registered moderate 3.31 per cent growth during the period under review.

[http://www.thefinancialexpress-bd.com/2017/04/05/66097/Trade-gap-crosses-\\$6b](http://www.thefinancialexpress-bd.com/2017/04/05/66097/Trade-gap-crosses-$6b)