



AT CAPITAL DAILY MARKET UPDATE – June 28, 2016

Overview

The DSEX closed at 4,451.4 points, up by 38.5 points. The total transaction was worth BDT 3.9 bn.

Price of 200 issues appreciated whereas 72 issues declined and 48 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,451.4	+0.9%	+0.7%	(3.9%)
DSES	1,095.5	+0.9%	+0.3%	(1.0%)
DS30	1,740.1	+0.8%	(0.3%)	(0.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,543,245.9	2,522,020.4	+0.8%
	USD MM	32,439.4	32,168.6	+0.8%
TURNOVER	BDT MM	3,886.8	3,521.1	+10.4%
	USD MM	49.6	44.9	+10.4%
VOLUME	MILLION SHARES	116.2	93.7	+24.1%

Market Commentary:

Market ended green as buying spree continues in the last week of Ramadan amid increased participation on the trading floor. Index witnessed ascending trend at the start which were rocketing in the last hour with no sign of potential reversal that helped index to ultimately end at its peak in beyond 3 months' time.

Eventually DSEX, the broad based index went up by 0.9% at 4,451.4 points. Turnover, a major indicator increased to 3.9bn, 10.4% higher than the previous trading session.

On the macroeconomic front, country's foreign exchange reserves have reached a new height, crossing the \$30-billion mark, the highest in the history that is enough to meet import bills for at least eight months, according to central bank data.

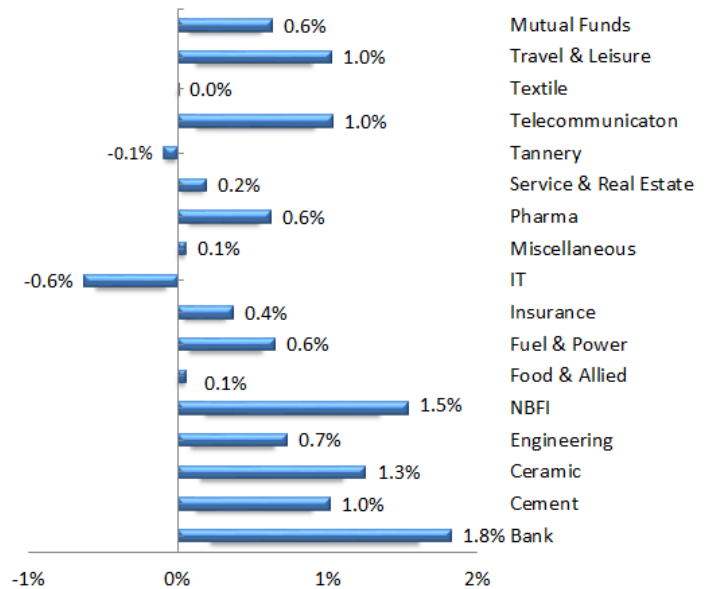
Majority of the sectors have seen progressive growth today. Among the prominent sectors Bank, NBF, Telecommunication and Cement outperformed the market while the rest underperformed.

ACMELAB was the daily turnover leader contributing 4.6% to the total turnover and also posted 0.6% price return.

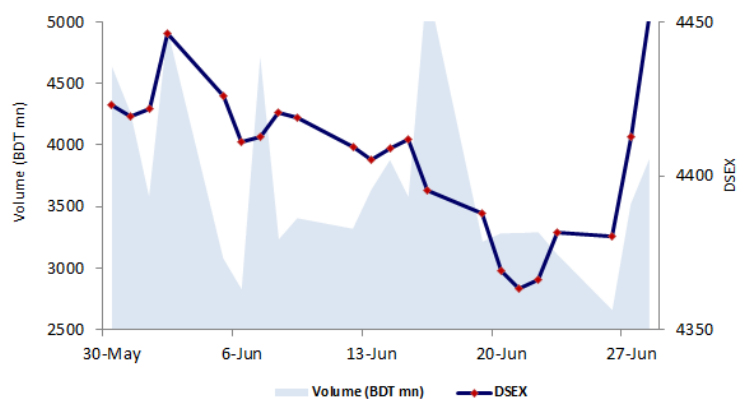
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
WMSHIPYARD	26.8	+9.8%	CENTRALINS	15.1	(3.8%)
GEMINISEA	897.8	+7.2%	SAMATALETH	24.6	(3.5%)
BDTHAI	33.2	+6.4%	REGENTTEX	13.9	(2.8%)
EASTRN LUB	1152.9	+5.7%	AGNISYSL	19.3	(2.5%)
ARAMITCEM	31.7	+5.7%	KAY&QUE	24.1	(2.4%)
MAKSONSPIN	7.5	+5.6%	JMISMDL	146.3	(2.3%)
ISLAMIBANK	30	+5.6%	NFML	22.2	(2.2%)
PRAGATIINS	23.5	+5.4%	PF1STMF	4.6	(2.1%)
KEYACOSMET	12.3	+5.1%	FUWANGFOOD	14.0	(2.1%)
EASTLAND	17.6	+4.8%	DAFODILCOM	23.6	(2.1%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 28 - June 27)



Last 1 Month DSEX





News:

Reserves hit \$30b mark

Bangladesh's foreign exchange reserves have reached a new height, crossing the \$30-billion mark. Standing at \$30.02 billion yesterday, the reserves are the highest in the country's history and enough to meet import bills for at least eight months, according to central bank data.

SK Sur Chowdhury, deputy governor of Bangladesh Bank, said remittance flow and a steady growth of exports helped the reserves go up.

"Sound foreign currency management and low commodity prices in the global market also contributed to the rise," he told The Daily Star.

Bangladesh received \$1.21 billion in remittance in May, while it stood at \$1.13 billion in the first 24 days of June.

<http://www.thedailystar.net/business/reserves-hit-30b-mark-1246828>

Investment rebate may rise to 25pc

Govt considers individual taxpayers' demand

The proposed limit for individual taxpayers' investment rebate is set to be revised upward in the new finance act following widespread criticism of a squeeze.

Official sources said the ceiling for investment rebate may be raised to 25 per cent from the proposed 20 per cent.

On June 02, the government in the Finance Bill-2016 proposed to cut the ceiling for investment rebate to 20 per cent from the existing 30 per cent for the individual taxpayers.

Research think tanks, professional bodies, chambers and general taxpayers criticised the lowering of the investment ceiling in the proposed budget as tax-burden for the individual taxpayers would increase substantially if the cut is enforced.

<http://www.thefinancialexpress-bd.com/2016/06/28/36125/Investment-rebate-may-rise-to-25pc>

Khaleda tells AL to learn from Britain

Bangladesh Nationalist Party chairperson Khaleda Zia on Monday asked the ruling Awami League to take lessons from Britain and hand over power to a neutral government in order to fulfil people's aspiration for a free and fair election.

'I will tell Awami League to look at Britain and learn a little,' she said, adding that the incumbent government was clinging to power by flexing muscle when it was not elected by the voters whereas the elected British prime minister announced his resignation losing the recent referendum on Brexit.

She made the remarks while briefly addressing an iftar party hosted by Agriculturists Association of Bangladesh, a platform of pro-BNP agriculturists, at Ladies Club in the capital.

<http://newagebd.net/237951/khaleda-tells-al-learn-britain/>