



AT CAPITAL DAILY MARKET UPDATE – June 23, 2016

Overview

The DSEX closed at 4,381.5 points, up by 15.2 points. The total transaction was worth BDT 3.1 bn.

Price of 148 issues appreciated whereas 126 issues declined and 44 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,381.5	+0.3%	(0.9%)	(5.4%)
DSES	1,078.9	+0.3%	(1.2%)	(2.5%)
DS30	1,714.4	+0.25%	(1.8%)	(2.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,506,701.5	2,496,717.1	+0.4%
	USD MM	31,973.2	31,845.9	+0.4%
TURNOVER	BDT MM	3,116.1	3,291.3	(5.3%)
	USD MM	39.7	42.0	(5.3%)
VOLUME	MILLION SHARES	106.7	114.1	(6.5%)

Market Commentary:

The market ended positive following yesterday's buoyant move amid marginally reduced turnover. Index flew higher at the start followed by a volatile mid-session which then were on the charge till the end of the day and ultimately ended at green zone.

Eventually DSEX, the broad based index has popped by 0.3% to 4,381.5 points. Turnover, a major indicator decreased down to 3.1bn which is 5.3% lower than the last trading session.

On the Macro economic front, The World Bank yesterday questioned the feasibility of the proposed budget, saying the revenue growth target has clearly been overestimated.

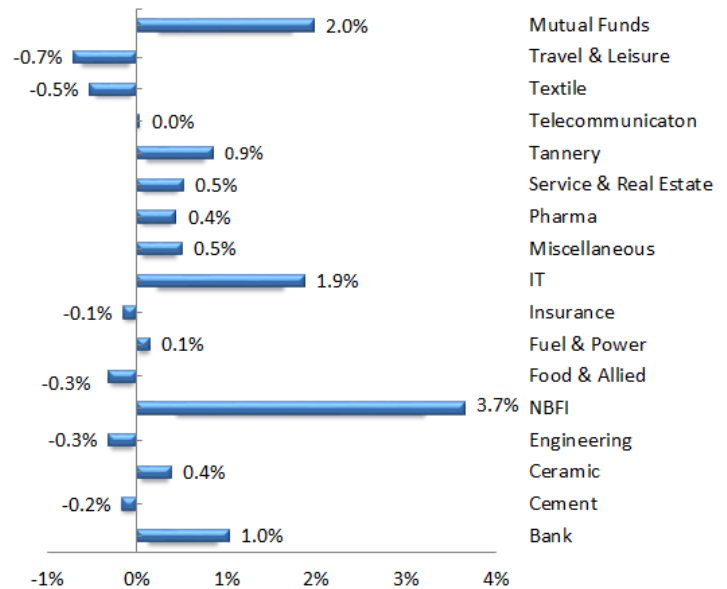
Among the prominent NBFIs, Bank and Pharma outperformed the market while the rest underperformed.

OAL was the daily turnover leader contributing 6.2% to the total turnover and also posted 3.1% price return.

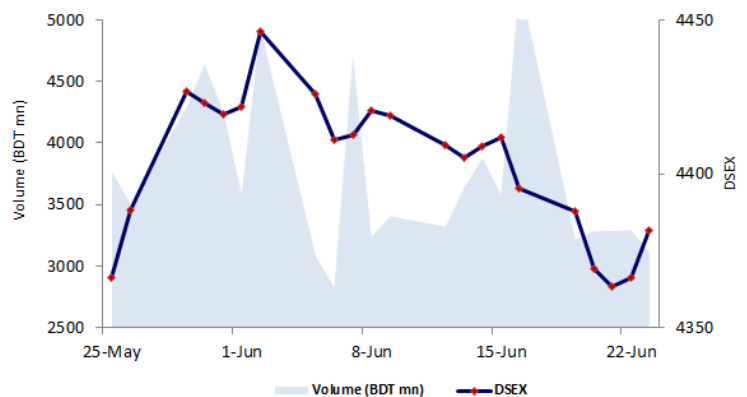
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
VAMLBDMF1	10	+8.7%	DULAMIACOT	6.4	(5.9%)
ICB	103.9	+6.6%	SALVOCHEM	11.8	(3.3%)
1JANATAMF	4.9	+6.5%	PRIMELIFE	57.2	(3.2%)
GSPFINANCE	12.9	+5.7%	TALLUSPIN	14.6	(2.7%)
TOSRIFA	26.2	+5.6%	MONNOSTAF	399.6	(2.6%)
BDFINANCE	11.7	+5.4%	PHENIXINS	18.9	(2.6%)
LRGLOBMF1	5.9	+5.4%	BBS	39.9	(2.4%)
NFML	22.5	+5.1%	PIONEERINS	28.0	(2.4%)
BEACHHATCH	10.3	+5.1%	FUWANGCER	16.0	(2.4%)
KBPPWBIL	27.8	+4.9%	METROSPIN	8.0	(2.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 23 - June 22)



Last 1 Month DSEX





News:

Budget not feasible: WB

The World Bank yesterday questioned the feasibility of the proposed budget, saying the revenue growth target has clearly been overestimated.

The government has set a revenue target of over Tk 2.42 lakh crore, which is 37.5 percent more than the revised earning for the outgoing year. Bangladesh achieved the highest revenue growth in fiscal 2007-08, of 26 percent -- when a military-backed caretaker government was in power.

"The size of the budget won't matter. But, such an unlikely increase in revenue poses a challenge on the feasibility of the budget," said Zahid Hussain, lead economist of the WB's Dhaka office, at a media briefing on the proposed budget.

<http://www.thedailystar.net/business/budget-not-feasible-wb-1244173>

Another gas price hike on the cards!

After enforcing a substantial hike in September last year, the energy regulator is again mulling further raise in prices of gas at retail level. It is targeting to raise it to Tk 1200 for double burners and Tk 1000 for single burners at consumer level. The compressed natural gas (CNG) price is scheduled to rise to Tk 58 from existing Tk 38.

The Bangladesh Energy Regulatory Commission (BERC), according to a report in a contemporary daily this week, has moved to enforce the newly fixed rate hastily after conducting a public hearing this month. All categories of consumers are expected to come under the enhanced tariff structure.

On its part, the BERC maintained that it had closely examined the logic behind the hike in gas and power tariffs. The proposed rise is still being kept at the minimum level, it claimed. Gas price is too low in Bangladesh as compared to many countries. The regulator claimed the gas price in the country is one-third of what it should be.

<http://www.thefinancialexpress-bd.com/2016/06/23/35401/Another-gas-price-hike-on-the-cards!>

Govt conspiring to hand over country: Khaleda

Bangladesh Nationalist Party chairperson Khaleda Zia on Wednesday alleged that the 'unelected and illegal' government in the name of governing the country was busy in conspiracy possibly to hand over the country to others. Only the people of the country can stop the conspiracy, she said at an iftar-party organised by Doctors Association of Bangladesh, a platform of pro-BNP physicians, at Ladies Club in Dhaka.

'We are in fear if now the country's sovereignty exists because people cannot do anything without fear and hesitation,' Khaleda said.

The BNP chief said that now there was no law in the country and court and judiciary were not working neutrally.

She alleged that the government from the beginning started to hand over the country to others through 'BDR killing.'

<http://newagebd.net/237073/govt-conspiring-hand-country-khaleda/>