



AT CAPITAL DAILY MARKET UPDATE – January 05, 2017

Overview

The DSEX closed at 5,182.2 points, up by 25.6 points. The total transaction was worth BDT 12.5 bn.

Price of 147 issues appreciated whereas 138 issues declined and 41 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RANFOUNDRY	125.6	+9.9%	SALAMCRST	42.3	(5.4%)
HRTEX	35.6	+9.5%	RNSPIN	28.9	(5.2%)
UNITEDAIR	6.9	+9.5%	SAMORITA	81.4	(4.7%)
BDAUTOCA	96.8	+8.6%	NLTUBES	134.8	(4.4%)
RAHIMAFOOD	131.5	+8.1%	PTL	20.3	(4.2%)
RSRMSTEEL	84.5	+7.2%	DSHGARME	306.4	(4.1%)
SHYAMPSUG	23.5	+6.3%	SONARGAON	12.0	(4.0%)
RENWICKJA	691.3	+6.0%	DESCO	50.6	(3.8%)
IFADAUTOS	113.1	+5.6%	MEGCONMILK	10.4	(3.7%)
LANKABAFIN	37.7	+5.3%	GHCL	40.9	(3.5%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,182.2	+0.5%	+2.9%	+2.9%
DSES	1,222.2	+0.3%	+2.5%	+2.5%
DS30	1,864.2	+0.4%	+2.9%	+2.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,889,963.5	2,882,548.2	+0.3%
	USD MM	36,861.8	36,767.2	+0.3%
TURNOVER	BDT MM	12,454.9	12,091.1	+3.0%
	USD MM	158.9	154.2	+3.0%
VOLUME	MM SHARES	391.3	389.3	+0.5%

The week ended in a rally while DSEX increased by 2.9% during the course of the week.

Index began with low beat and corrected up to ~10 points by first hour trading may be due to sector rotation. Then buying spree emerged and helped DSEX to close at its highest after November 12, 2014 at 5,182.2 points or 25.6 points up from the last session. Moreover, index increased by 146.2 points over the course of this week.

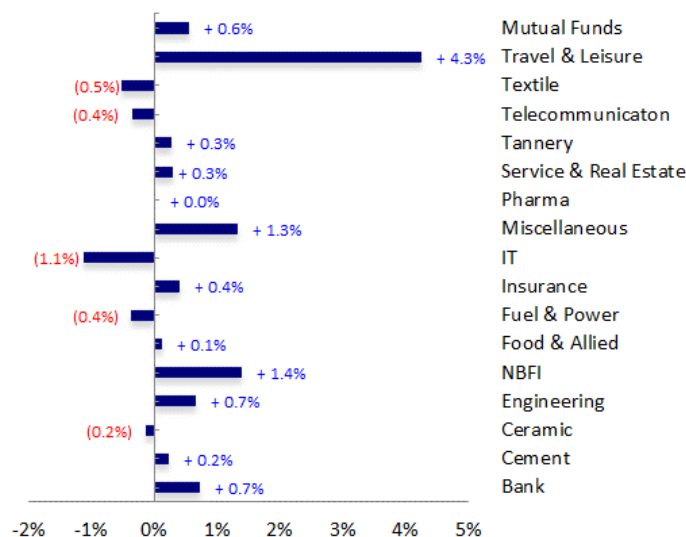
Gainers overtook Losers marginally by 147 to 138; which is an indicative of bullish sentiment of the market. DSEX witnessed 546.1 points gain in the past 10 weeks with an average increase of 54.6 points per week.

Turnover went up by 3.0% to BDT 12.5 bn, mainly concentrating on the Engineering sector (22.33 %) followed by Fuel & Power (16.12%) and Pharmaceuticals (12.64%). Average daily turnover also increased by 16.9% to BDT 12.5 bn in the current week.

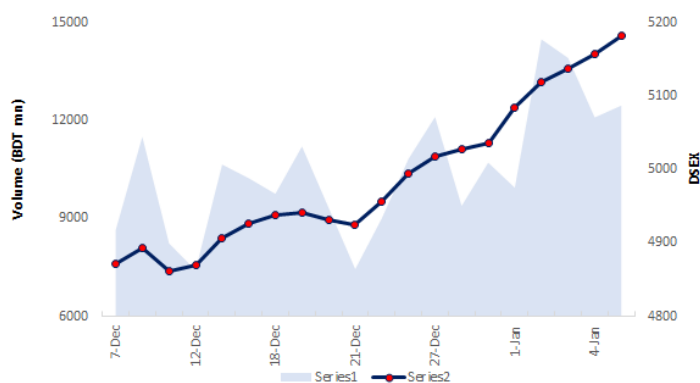
Among the prominent sectors NBFI, Engineering and Bank sector outperformed the market while remaining underperformed. Moreover, NBFI increased by 7.1% over the course of the week.

Bangladesh Export Import Company led today's turnover chart, contributing 4.5% of the total turnover and posted 4.8% return.

Sector Movement in DSE (Jan 05 - Jan 04)



Last 1 Month DSEX





News:

Exports robust despite dismal global trade: H1 export earnings growth falls to 4.4pc as Dec

Exports registered 7.11 percent growth in 2016 to \$34.93 billion on the back of higher shipments of garment items.

The amount would have been more if the country's major export destinations had not gone through an uncertain political time in 2016, according to exporters.

The country's export earnings growth in the first half of the current financial year 2016-17 tumbled due to the negative earnings growth of the month of December. Export earnings in the first half of the current financial year 2016-17 grew by 4.44 per cent to US\$ 16.79 billion from US\$ 16.08 billion from the same period of the FY16, according to the Export Promotion Bureau data released on Wednesday.

Country's export earnings achieved 7.84 per cent growth in the first half of the FY 16. Export earnings in the month of December fell by 3.03 per cent to US\$ 3.10 billion from US\$ 3.20 billion in the same month of the previous year.

The export earnings in the July-December period fell short of target by 3.28 per cent from US\$ 17.36 billion set by the government.

<http://www.thedailystar.net/business/export/exports-robust-despite-dismal-global-trade-1340413>

Trade deficit rises by 23pc in Jul-Nov

The country's trade deficit increased by 22.86 per cent to \$3.88 billion in the first five months of the current financial year 2016-17 compared with that of \$3.15 billion in the corresponding period of the FY16. The deficit increased during the period due to lower export earnings against higher import payments.

According to the latest Bangladesh Bank data, the export earnings posted a 6.15-per cent growth in the July-November period of the FY17 from that in the same period a fiscal year ago. The export earnings stood at \$13.34 billion in the first five months of the FY17 while the earnings were \$12.57 billion in the same period of the previous fiscal year.

<http://www.newagebd.net/article/6273/trade-deficit-rises-by-23pc-in-jul-nov#sthash.lz4akyji.dpuf>

Grameen Bank's profit rebounds in 2016

Grameen Bank's net profit rebounded in 2016, with the microcredit pioneer logging in Tk 100 crore on the back of increased loan disbursement and recovery. A stable economic environment and the absence of any major natural disaster helped the bank raise the profits from only Tk 2.43 crore in 2015.

Its net profit came down sharply in 2015 following the implementation of the national pay-scale for its 21,000 employees with retrospective effect. The lender had to spend Tk 450 crore on the additional salary expenses. However, officials said the new pay-scale encouraged the employees to put in more efforts in lending and recovering loans. The bank disbursed Tk 18,754 crore last year. Its outstanding loans stood at Tk 11,824 crore in 2016 which was Tk 9,642 crore a year ago. Last year, the bank also recovered Tk 105 crore in bad loans

<http://www.thedailystar.net/business/grameen-banks-profit-rebounds-2016-1340407>