



AT CAPITAL DAILY MARKET UPDATE – April 16, 2017

Overview

The DSEX closed at 5,592.8 points, down by 53 points. Total turnover was worth BDT 7.24 bn.

Prices of 90 issues were increased whereas that of 196 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,592.8	(0.9%)	(2.2%)	+11.1%
DSES	1,286.8	(0.6%)	(1.3%)	+8.0%
DS30	2,059.7	(1.3%)	(1.5%)	+13.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,147,926.3	3,175,835.0	(0.9%)
	USD MM	40,152.1	40,508.1	(0.9%)
TURNOVER	BDT MM	7,242.2	5,958.0	+21.6%
	USD MM	92.4	76.0	+21.6%
VOLUME	MM SHARES	235.8	182.4	+29.2%

Market commentary:

Market underwent correction for the eighth straight session, shelving more than 180 (3.2%) points during this period. DSEX, the broad index, fell straightway as soon as the market was opened. Later, DSEX fell steadily throughout the session, declining 53.0 points by the end of the session. Market remained in the negative zone to close the session at 5,592.8, down by 53 points.

Losers to Gainers ratio was 2:1, indicating that investors became panicked, dragging down the market further.

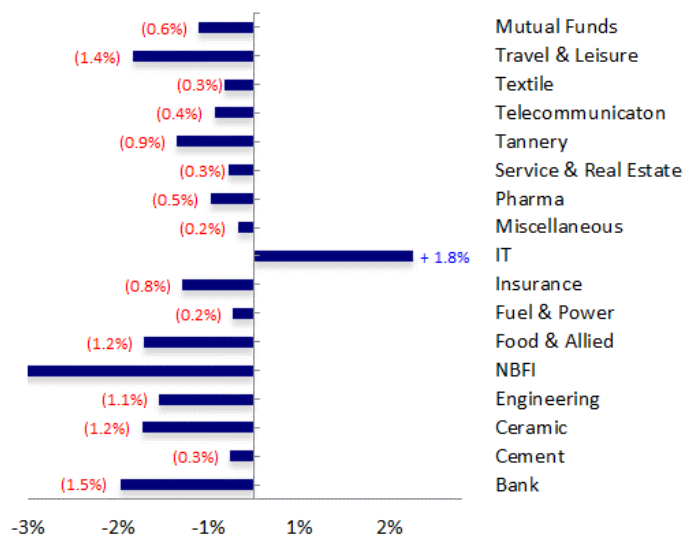
Turnover increased by 21.6% to BDT 7.24 bn. Textile sector dominated the turnover chart - the sector accounted for 24.9% of total turnover, followed by Bank (17.3%) and, NBFi sector (12.5%).

Among prominent sectors, Cement, Fuel & Power, Telecommunication, Textiles, and Pharma sectors outperformed the market whereas Bank, Engineering, Food & allied and NBFi sectors underperformed the market today.

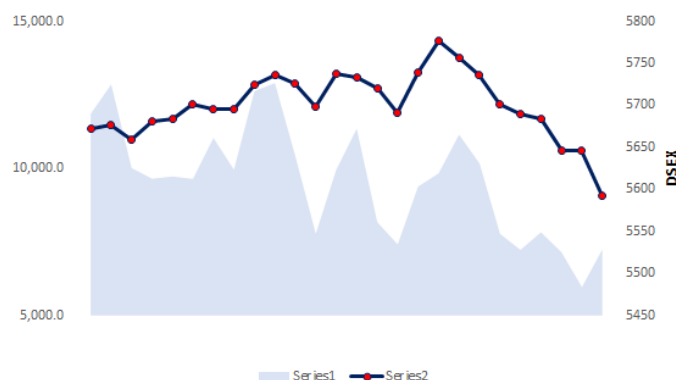
LankaBangla Finance topped the turnover chart today with the turnover of BDT 467mn - the stock lost 6.7%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
CENTRALPHL	32.3	+9.1%	SAVAREFR	66.2	(9.8%)
REGENTTEX	36.3	+6.5%	LANKABAFIN	58.2	(6.7%)
BEACONPHAR	22.3	+5.2%	STANDBANKL	11.3	(6.6%)
ASIAPACINS	24.5	+5.2%	IFIC	26.0	(6.5%)
SAIHAMCOT	18.8	+4.4%	GSPFINANCE	30.9	(5.8%)
PUBALIBANK	23.8	+4.4%	EASTLAND	22.4	(5.5%)
PHENIXINS	30.5	+4.1%	EMERALDOIL	27.1	(4.9%)
MODERNDYE	177.5	+3.9%	ILFSL	14.3	(4.7%)
AAMRATECH	33.6	+3.7%	ATLASBANG	128.5	(4.5%)
SAIHAMTEX	22.4	+3.7%	TOSRIFA	27.6	(4.5%)

Sector Movement in DSE (Apr 16 - Apr 13)



Last 1 Month DSEX





News:

BTRC to run cost model analysis for data prices

The executive committee of the government's Digital Bangladesh Taskforce has asked the telecom regulator to run a separate cost model analysis to formulate the data pricing guideline within a month. The committee took the decision in a recent meeting presided over by Kamal Abdul Naser Chowdhury, principal secretary to the Prime Minister's Office. The Digital Bangladesh Taskforce, which consists of senior ministers and different top experts from the sector, is the highest policymaking body on digitization headed by the prime minister. Its executive committee assists the taskforce and supervises implementation of the taskforce's decisions.

<http://www.thedailystar.net/business/btrc-run-cost-model-analysis-data-prices-1391740>

BSEC approves BBS Cables IPO

BSEC has approved the IPO (initial public offering) proposal of BBS Cables, which will raise Tk 200 million fund under fixed price method. The approval came at a commission meeting of BSEC Thursday. BBS Cables will offload 20 million shares at an offer price of Tk 10 each to raise Tk 200 million fund. The fund will be used for acquisition of plant and machineries, building and other civil works, partial loan repayment and bearing IPO expenses. As per the financial statement for the year ending on June 30, 2016, the company's earnings per share (EPS) and net asset value (NAV) are Tk 2.46 and Tk 16.87 respectively without revaluation. Banco Finance and Investment and ICB Capital Management are working as managers of BBS Cables.

<http://www.thefinancialexpress-bd.com/2017/04/14/66869/BSEC-approves-BBS-Cables-IPO>

US clothing import from Bangladesh falls in January-February 2017

Export of apparel from Bangladesh to the United States (US) dropped in the first two months of the current calendar year. Statistics available with the US Office of Textile and Apparel (OTEXA) reveal that the US import declined to \$927 million in January-February of 2017, which was \$983 million in the same period of 2016. Thus, US clothing import from Bangladesh or Bangladesh clothing export to the US declined by 5.66 per cent during the period under review. At the same time, the US import of clothing from the rest of the world declined by 4.46 per cent.

<http://www.thefinancialexpress-bd.com/2017/04/15/66934/Clothing-export-to-US-dips>