



AT CAPITAL DAILY MARKET UPDATE –May 2, 2016

Overview

The DSEX closed at 4171.4 points, down by 24.3 points. The total transaction was worth BDT 4.6 bn.

Price of 75 issues appreciated whereas 209 issues declined and 29 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,171.4	(0.6%)	(0.6%)	(9.9%)
DSES	1,020.0	(0.5%)	(0.5%)	(7.9%)
DS30	1,599.2	(0.8%)	(0.8%)	(8.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,388,071.7	2,402,465.1	(0.6%)
	USD MM	30,405.8	30,589.1	(0.6%)
TURNOVER	BDT MM	4,611.8	4,062.5	+13.5%
	USD MM	58.7	51.7	+13.5%
VOLUME	MILLION SHARES	100.3	103.1	(2.7%)

Market Commentary:

Index created new year low amid higher investor participation. After moving sharply lower earlier in the session, stocks regained some ground going into the close of trading but remained mostly in the red. With the drop on the day, the markets extended the sell-off seen in the previous session for the 7th consecutive session. In the end the major bourse, DSEX closed at 4171.4 which is 0.6% lower than the previous session. Turnover stood at BDT 4.6bn, 13.5% higher than the last trading session.

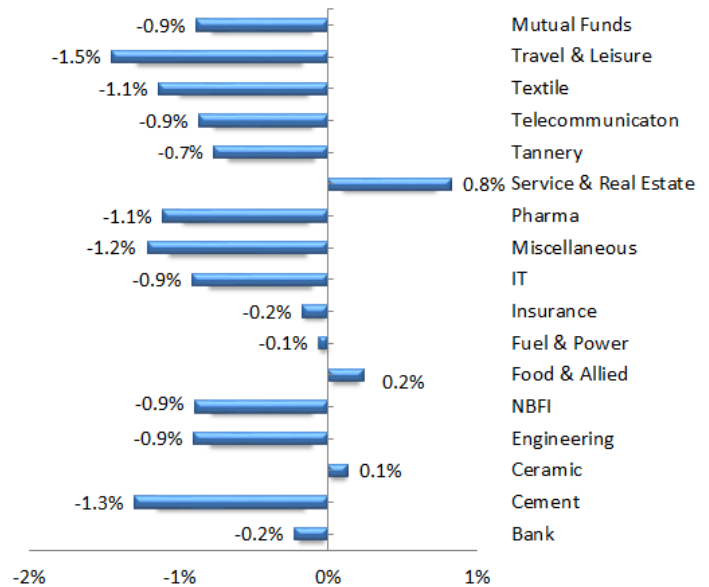
Among the prominent sectors Food & Allied, Fuel & Power, Bank and Insurance outperformed the market.

MJLBD was the daily turnover leader contributing 3.8% to the total turnover posting 4.9% price return.

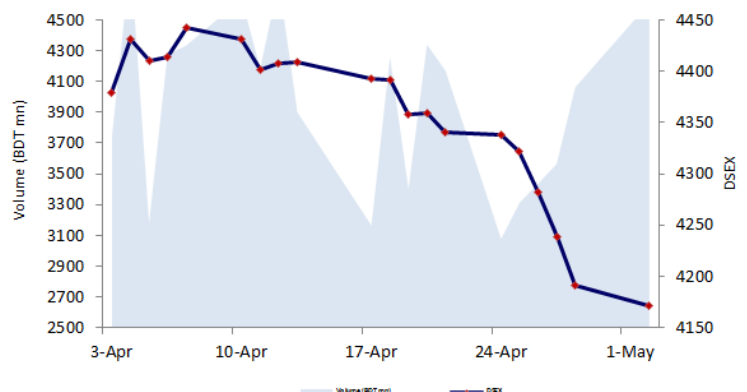
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
INTECH	11.9	+16.7%	SONARGAON	7.2	(21.7%)
ARAMITCEM	31.6	+16.2%	IBNSINA	172.3	(15.0%)
CONFIDCEM	81.5	+14.3%	AZIZPIPES	41.7	(14.2%)
BDAUTOCA	33	+9.6%	KARNAPHULI	9.7	(12.6%)
EMERALDOIL	48.1	+8.3%	DOREENPWR	50.7	(9.9%)
ANLIMAYARN	27.4	+7.9%	FARCHEM	22.7	(9.9%)
KEYACOSMET	11.7	+7.3%	ALLTEX	20.0	(9.9%)
SAFKOSPINN	11.6	+6.4%	DACCADYE	8.9	(9.2%)
LINDEBD	1274.6	+6.2%	ATLASBANG	99.9	(9.0%)
TOSRIFA	13.9	+6.1%	ARAMIT	362.1	(8.9%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 2 - March 28)



Last 1 Month DSEX





News:

WB casts doubt on govt's economic growth estimate

The World Bank said it is difficult to reconcile the government's 7.05 percent economic growth estimate for the current fiscal year with the growth-related indicators, in which Bangladesh is mostly lagging.

Ten of the 12 indicators related to growth declined between July 2015 and February 2016 from a year earlier, said the Washington-based multilateral lender in the latest edition of its Bangladesh Development Update, which was released yesterday.

"With the sole exception of exports, every other indicator grew significantly less in fiscal 2015-16 than in the corresponding period of fiscal 2014-15." Last fiscal year, economic growth accelerated 6.55 percent. Other than exports, private sector credit growth crept up in fiscal 2015-16 compared to fiscal 2014-15.

<http://www.thedailystar.net/business/wb-casts-doubt-govts-economic-growth-estimate-1217062>

Tarana: Tower business guidelines in the offing

The government will prepare guidelines for tower business in telecom sector keeping in mind the cost efficiency of operators that build and maintain towers separately and that will ultimately benefit end users.

State Minister for Posts and Telecommunications Tarana Halim said this at a seminar on "The Prospect of Tower Business in Bangladesh" organised by a Telecom Reporters Network, Bangladesh (TRNB) at Westin Hotel in the capital.

"Uncontrolled telecom towers harm environment.....We will consider level playing field to allow new player for tower business, but up gradation of network would also be considered during making policy," Tarana said in her address as the chief guest.

<http://www.dhakatribune.com/business/2016/may/01/tarana-tower-business-guidelines-offing#sthash.b1PDCUgF.dpuf>

Khaleda blames government for rise of militancy

BNP Chairperson Khaleda Zia yesterday blamed the government for the rise of militancy in the country as it shunned the path of systematic politics and rule of law. The former premier also alleged that the government is influencing the investigation for the recent killings by accusing opposition leaders and activists while the real masterminds remain hidden.

Khaleda made the comments while addressing the founding anniversary of Jatiya Ganatantrik Party (Jagpa) at Institution of Engineers, Bangladesh in Dhaka. She said: "Incidents of secret killings and sudden attacks have increased at an alarming rate. Bloggers, university teachers, writers, publishers, foreign citizens, embassy officials and people from different religious communities have been victims of such attacks and killings, and the dreadful thing is that various militant organisations have claimed responsibility for these killings."

<http://www.dhakatribune.com/politics/2016/may/01/khaleda-blames-government-rise-militancy#sthash.cmuJRdBv.dpuf>