



AT CAPITAL DAILY MARKET UPDATE – October 20, 2016

Overview

The DSEX closed at 4,692.4 points, down by 10.0 points. The total transaction was worth BDT 5.0 bn.

Price of 110 issues appreciated whereas 156 issues declined and 59 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,692.4	(0.2%)	(0.1%)	+ 1.4%
DSES	1,111.8	(0.2%)	(1.3%)	+ 0.4%
DS30	1,748.2	(0.1%)	(1.7%)	(0.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,680,461.8	2,682,835.2	(0.1%)
	USD MM	34,189.6	34,219.8	(0.1%)
TURNOVER	BDT MM	5,007.6	5,602.7	(10.6%)
	USD MM	63.9	71.5	(10.6%)
VOLUME	MM SHARES	176.4	226.5	(22.1%)

Market Commentary:

The week ended meagerly negative and slipped below 4700 level today as earnings declaration by several companies couldn't keep up with the investor's expectation. Session started with a negative note and dropped by 18 points by initial half hour followed by some indecisive trading pattern in rest of the session. All the scripts those declared their earnings today have posted negative price return. The investors remained mostly reluctant to making any fresh investment and at the end the index closed at 4692.4 points, down by 10.0 points. Losers outnumbered the Gainers by 156 to 110; reflecting a bearish market sentiment.

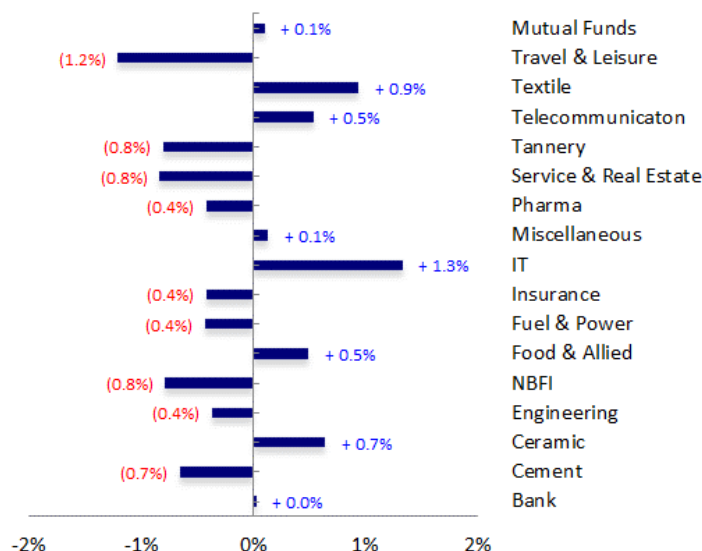
Turnover decreased by 10.6% to 5.0 bn. Turnover concentrated mainly on Banks, Fuel & Power and Engineering sectors.

Among Major sectors, Textile performed relatively well today. Among the other prominent sectors only Ceramic, Telecommunication, Food & Allied and Banks have Outperformed the market while the remaining Underperformed.

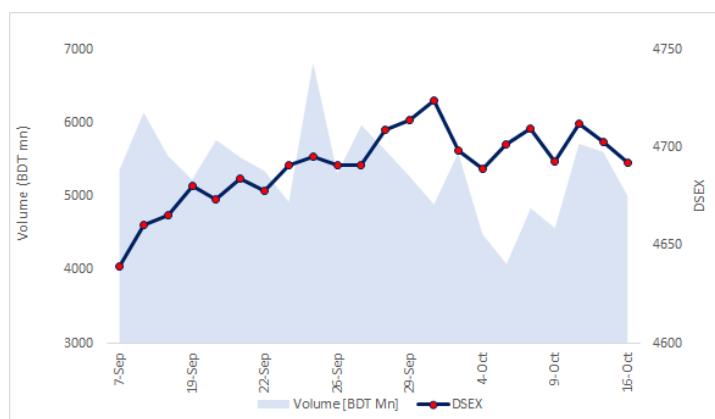
Following commencement of trading, FORTUNE was the daily turnover leader for today; contributing 10.4% to the total turnover and posted 501% return from the issue price.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FORTUNE	60.1	+501.0%	FARCHEM	19.6	(7.1%)
MODERN DYE	184.3	+10.0%	KBPPWBIL	106.0	(6.4%)
ETL	24.5	+9.9%	NLTUBES	526.7	(5.7%)
BDAUTOCA	54.7	+9.8%	MONNOSTAF	17.6	(4.9%)
METROSPIN	9.1	+9.6%	CONTININS	770.3	(4.7%)
FINEFOODS	11.8	+9.3%	GEMINISEA	31.1	(4.6%)
RAHIMAFODD	86.3	+8.7%	SINOBANGLA	52.2	(4.6%)
SONALIANSH	187.3	+7.2%	AFCAGRO	379.9	(4.5%)
SAVAREFR	45.4	+6.8%	ARAMIT	53.3	(4.1%)
RUPALIBANK	33	+5.8%	HAKKANIPUL	28.3	(4.4%)

Sector Movement in DSE (Oct 20 - Oct 19)



Last 1 Month DSEX





News:

Three IOCs finally bid for offshore blocks, Petroleum exploration in Bay

Three international oil companies (IOC), one each from Norway, South Korea and Singapore, have finally submitted bids for exploring hydrocarbons in as many offshore blocks in the Bay of Bengal, said officials.

As the deadline was over Wednesday for bid submission for the much-awaited exploration of oil and gas reserves in the country's offshore areas, Norwegian Statoil, South Korean Daewoo and Singapore's KrisEnergy were found in the queue. All the three IOCs have submitted expressions of interests (EOIs) to carry out hydrocarbon exploration in deepwater blocks DS-10 and DS-11 and shallow block SS-10 at the close of bid-submission deadline Wednesday, Petrobangla Chairman Istiaque Ahmad told the FE.

"We shall evaluate the Eois and short-list those deemed best suited," he said.

Request for proposal (RfP) will be sent to the short-listed companies thereafter, for submission of final bids, Mr Ahmad said.

The state-run Bangladesh Oil, Gas & Mineral Corporation or Petrobangla had invited EOIs from the interested IOCs on September 28 to contract out the blocks.

<http://www.thefinancialexpress-bd.com/2016/10/20/50044/Three-IOCs-finally-bid-for-offshore-blocks>

Bangladesh employment structure sees massive changes in decades

The employment structure in Bangladesh has changed considerably over the recent decades as industry sector outpaces agriculture significantly in job creation during the period, says a new study

"In 1972, about 75% of the workforce was in primary industry (mostly agriculture) and 25% in non-agricultural sectors while in 2010 these ratios had changed greatly in which 47% were in agriculture and 53% in non-agriculture," reads the study conducted by the United Nations Population Fund (UNFPA).

Among others, Prof Dr Shamsul Alam, senior secretary of General Economics Division (GED) of Planning Commission and Argentina Matalvel Piccin, representative to UNFPA of Bangladesh, attended the study report unveiling ceremony held at NEC Conference Room of the Planning Commission in the city yesterday.

The report also shows that the share of agriculture in employment generation is much greater than its share in GDP and correspondingly the share of industry and services in GDP is much higher than its share in employment. According to the report, contribution of agriculture to the GDP stood at 15.9% in 2014, which was 54.6% in 1970. On the other hand, contribution of industry sector to the GDP was 27.9% in 2014, which was 8.7% in 1970.

<http://www.dhakatribune.com/business/2016/10/20/bangladesh-employment-structure-sees-massive-changes-decades/>

ALWC approves amendments to party constitution, manifesto

The Ruling Awami League central working committee on Wednesday unanimously cleared the proposed amendments to the party constitution and manifesto to be placed before the forthcoming council session for final approval.

The approval to the amendments to the party constitution was given to expand the central working committee, at a meeting of the highest policy making body of the party at Ganabhaban with party president Sheikh Hasina, also the prime minister, in the chair, presidium member Nooh Ul Alam Lenin told New Age, emerging from the meeting.

<http://www.newagebd.net/article/1113/alwc-approves-amendments-to-party-constitution-manifesto>