



AT CAPITAL DAILY MARKET UPDATE – December 06, 2016

Overview

The DSEX closed at 4,846.1 points, up by 9.8 points. The total transaction was worth BDT 7.95 bn.

Price of 146 issues appreciated whereas 127 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,846.1	+0.2%	+0.9%	+4.7%
DSES	1,152.2	+0.0%	+1.0%	+4.1%
DS30	1,785.5	+0.1%	+0.6%	+2.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET	BDT MM	2,741,962.9	2,739,871.6	+0.1%
	USD MM	34,974.0	34,947.3	+0.1%
TURNOV	BDT MM	7,953.6	8,077.9	(1.5%)
	USD MM	101.4	103.0	(1.5%)
VOLUME	MM SHARES	249.1	269.8	(7.7%)

Market rallied for the second consecutive session taking the broad index to a new high for 2016 among slightly decreased turnover.

Index opened with a positive note reaching intra-day high 4,857.6 points after forty five minutes of trading until the DSEX witnessed profit booking that lasted for next three hours. Market tried to rebound to its initial momentum as speculative investors started taking fresh positions in the last fifteen minutes of trading covering half of the day's loss and eventually DSEX closed at 4,846.1 points, 9.8 points higher than yesterday.

Gainers remain dominant over Losers by 146 to 127 indicating investors' bullish outlook sentiment regarding the market outlook.

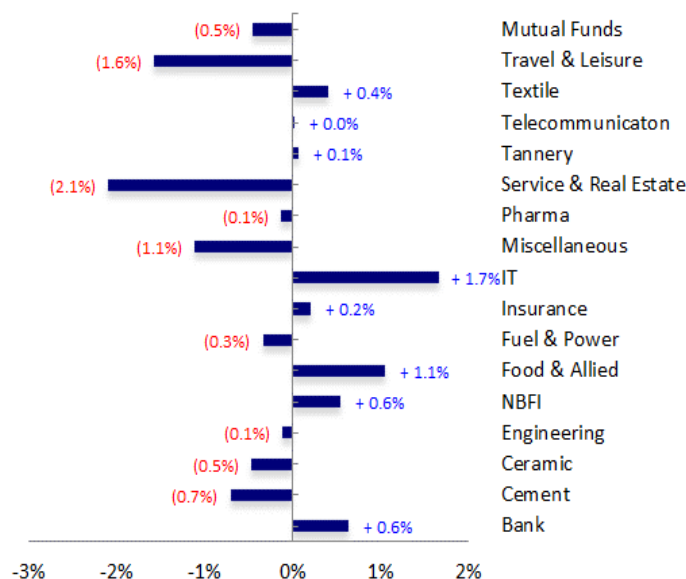
Today's trading session generated 7.95 bn turnover, down by 1.5% than yesterday.

Among the prominent sectors Textile, Bank, Insurance, NBF and Food & Allied outperformed the market while the rest underperformed.

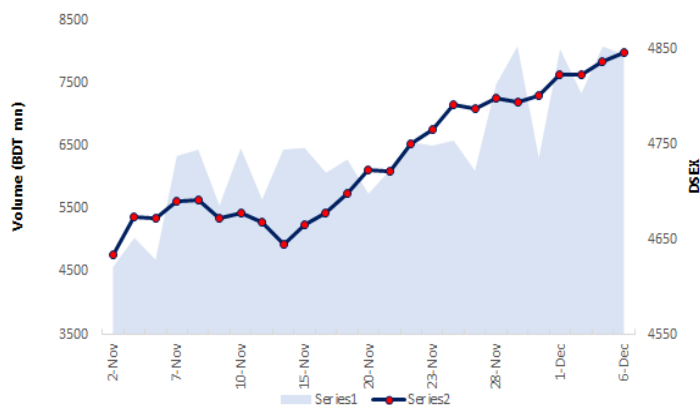
IFADAUTOS was the leader in today's turnover chart, contributing 7.8% of today's turnover and also posted 5.3% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	33.0	+10.0%	SAVAREFR	46.3	(6.5%)
HRTEX	27.7	+9.9%	BDAUTOCA	83.3	(5.9%)
SONARGAON	10.1	+9.8%	LRGLOBMF1	6.9	(4.2%)
SHYAMPSUG	19.3	+9.7%	EBLNRBMF	5.1	(3.8%)
MEGHNAPET	6.9	+9.5%	BGIC	18.9	(3.6%)
BDWELDING	10.4	+9.5%	WATACHEM	155.0	(3.5%)
MEGCONMILK	8.4	+9.1%	EMERALDOIL	32.8	(3.5%)
BEACHHATCH	9.7	+9.0%	KOHINOOR	387.5	(3.5%)
DULAMACOT	7.9	+8.2%	CONFIDCEM	111.2	(3.5%)
BANGAS	128.7	+8.2%	ENVOYTEX	40.6	(3.3%)

Sector Movement in DSE (Dec 06 - Dec 05)



Last 1 Month DSEX





News:

No more direct listing for private companies

Private companies cannot join the bourses under the direct listing system, a regulatory measure to protect the interests of investors as well as the capital market. Direct listing is the process by which a company can be listed on a stock exchange without increasing existing paid-up capital or issuing new shares. Under the mechanism, a company can join a bourse just by offloading its existing shares to investors. Bangladesh Securities and Exchange Commission in a regulatory notice last week directed the twin bourses not to allow any private company to be listed directly. Only the government companies or state-owned enterprises can apply the mechanism. The regulatory directive comes after a private sector company, Aman Cement Mills, recently submitted a proposal to the premier bourse for direct listing, which was misused massively before the price crash of 2011. A government probe committee had found that before offloading their shares in the market, some companies inflated their stock prices by misusing the bidding system under the direct listing. The listing of companies with inflated prices affected the stock market, according to the report.

<http://www.thedailystar.net/business/no-more-direct-listing-private-companies-1325644>

Current account slips into deficit after four years

The current account balance has slipped to the negative territory for the first time in four years due to remittance contraction and high import growth. Between July and September this year, the current account deficit stood at USD 504 million, which was USD 1.66 billion in the surplus a year earlier, according to data from the central bank. The last time the current account was in deficit was in fiscal 2011-12, when it was USD 447 million in the negative. Since then, the current account never slipped into deficit at any point in time. Remittance has remained a major source of foreign currency for the last 10-12 years. It slumped 17.71% in the first quarter of the fiscal year. And remittance's downward trajectory continued: in the first five months of fiscal 2016-17, about USD 966 million was received from expatriates, down 15.64% year-on-year. The growing tendency of expatriates to send money through illegal channels and the oil price crash have been blamed for the decline in official remittance figures. The oil price slump, which dropped to a historic low in January, affected the incomes of Gulf Cooperation Council economies, from where Bangladesh gets the bulk of its remittance.

<http://www.thefinancialexpress-bd.com/2016/12/01/54954/Forex-reserves-fall-from-record-high-in-Nov>

Telecoms' investment falls, revenue up

Mobile operators' investment declined 6.18% last fiscal year, while their revenues increased 4.3%, according to statistics from the telecom regulator. The six mobile operators altogether earned BDT 229.59 bn and invested BDT 53.17 bn. Of the six operators, only Grameenphone and Citycell bumped up their investments in fiscal 2015-16, according to the Bangladesh Telecommunication Regulatory Commission's annual report. Grameenphone led the charge in terms of investment in fiscal 2015-16, putting in BDT 22.76 bn, which is an increase of 21% from a year earlier. Beleaguered Citycell, which did not make any investment in fiscal 2014-15, put in BDT 644.4 mn last year. Grameenphone made significant investments during the period to expand 3G coverage and strengthen 2G network, said Sayed Talat Kamal, the operator's head of external communications. "This investment and the resulting network coverage has positively impacted customer experience and cemented our position as the number one network of the country," he added.

<http://www.thedailystar.net/business/telcos-investment-falls-revenue-1325656>