



AT CAPITAL DAILY MARKET UPDATE – April 17, 2017

Overview

The DSEX closed at 5,596.1 points, up by 3.3 points. Total turnover was worth BDT 7.61 bn.

Prices of 123 issues were increased whereas that of 163 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 5,596.1 | +0.1% | (2.2%) | +11.1% |
| DSES | 1,287.0 | +0.0% | (1.3%) | +8.0% |
| DS30 | 2,066.0 | +0.3% | (1.2%) | +14.1% |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|-----------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 3,145,863.2 | 3,147,926.3 | (0.1%) |
| | USD MM | 40,125.8 | 40,152.1 | (0.1%) |
| TURNOVER | BDT MM | 7,608.2 | 7,242.2 | +5.1% |
| | USD MM | 97.0 | 92.4 | +5.1% |
| VOLUME | MM SHARES | 210.7 | 235.8 | (10.6%) |

Market commentary:

Market closed marginally up after eight consecutive red sessions. DSEX, the broad index, started the session with an upbeat, gaining ~20 points before another correction. However, DSEX headed upward in the mid-session, hitting session's high. But, DSEX failed to retain the initial gain by the end of the session, pairing the initial gain. Market closed the session marginally up at 5,596.1, up by 3.3 points.

Both sellers and buyers had almost identical strength – the ratio stood at 1.3:1.

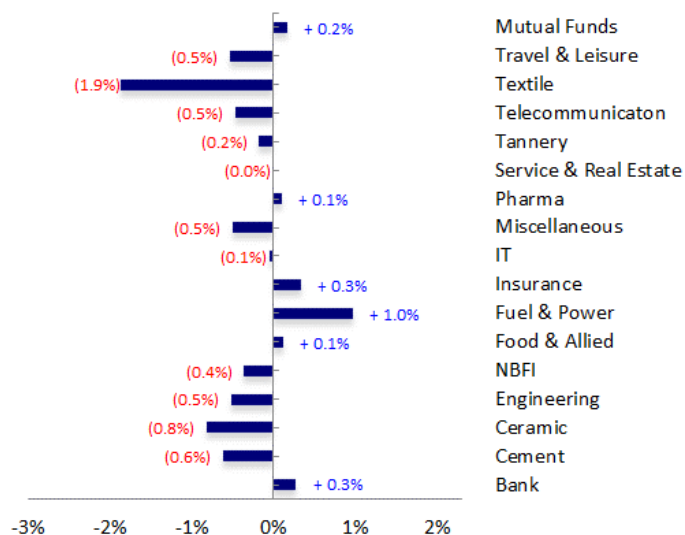
Turnover increased by 5.1% to BDT 7.61 bn. NBFI sector dominated the turnover chart - the sector accounted for 15.1% of total turnover, followed by Bank (15.0%) and, Textile sector (14.8%).

Among prominent sectors, Bank, Fuel & Power, Pharma, and Food & Allied sectors outperformed the market whereas Cement, Engineering, Telecommunication, Textiles and NBFI sectors underperformed the market today.

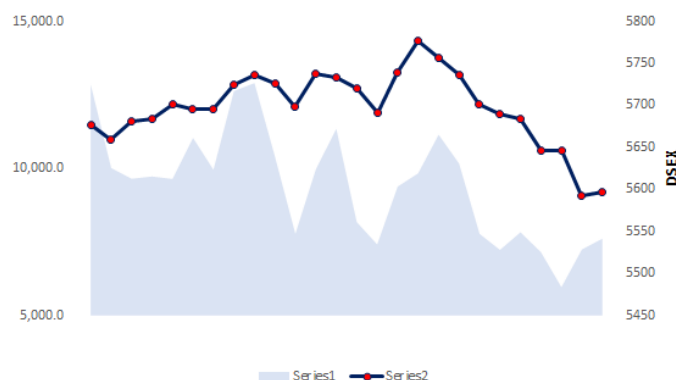
LankaBangla Finance topped the turnover chart today with the turnover of BDT 585mn - the stock lost 1.0%

| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| STANDARINS | 17.7 | +9.3% | PIONEERINS | 29.9 | (7.4%) |
| ISNLTD | 15.9 | +8.9% | PHENIXINS | 28.4 | (6.9%) |
| REPUBLIC | 32.5 | +7.6% | REGENTTEX | 33.9 | (6.6%) |
| BDFINANCE | 17.7 | +7.3% | RAHIMTEXT | 280.3 | (6.1%) |
| MERCINS | 17.9 | +5.3% | ETL | 23.4 | (6.0%) |
| DESCO | 56.7 | +5.0% | PTL | 27.8 | (5.8%) |
| FASFIN | 14.8 | +5.0% | MALEKSPIN | 22.1 | (5.2%) |
| EBLNRBMF | 6.9 | +4.5% | KBPPWBIL | 24.5 | (5.0%) |
| PRAGATIINS | 33.6 | +4.3% | HAKKANIPUL | 56.2 | (4.9%) |
| SALAMCRST | 37.4 | +4.2% | HFL | 26.6 | (4.7%) |

Sector Movement in DSE (Apr 17 - Apr 16)



Last 1 Month DSEX





News:

Bangladesh's GDP to grow 6.4pc next year

Bangladesh's economy will grow 6.4 percent in fiscal 2018, according to a World Bank forecast. The Washington-based multilateral lender said growth would sustain at 6.8 percent in 2017, compared to the officially reported 7.1 percent in 2016, with a decelerating inflation rate and a budget deficit that has narrowed. It said the economy of Bangladesh has weathered global uncertainties well, aided by strengthening investment and a recovery of exports. "Bangladesh's industrial production reached a record-high recently and growth remains strong," said the report. The WB said infrastructure gaps and inadequate energy supplies, combined with the high cost of doing business, remain the main obstacles to realising Bangladesh's growth potential. The report also confirms that South Asia remains the fastest-growing region in the world, gradually widening its lead relative to East Asia. Regional GDP growth is expected to rise from 6.7 percent in 2016 to 6.8 percent in 2017, and 7.1 percent in 2018. The just released edition of the twice-a-year South Asia Economic Focus explores whether South Asian countries should worry about mounting protectionist pressures.

<http://www.thedailystar.net/business/bangladeshs-gdp-grow-64pc-next-year-1391995>

Govt sets growth target at 7.4pc

The economic growth target for fiscal 2017-18 has been set at 7.4 percent, as the government looks to leverage the low inflation rate and the strong momentum generated this year from the political calm. "Our GDP growth target for the current fiscal year is 7.2 percent. We have achieved it," Finance Minister AMA Muhith told reporters yesterday after a meeting of the fiscal coordination council and resources committee, where the targets for the upcoming budget were fixed. The World Bank, however, disputed Muhith's proclamation. The Washington-based multilateral lender yesterday said the Bangladesh economy will grow at 6.8 percent in fiscal 2016-17 and 6.4 percent the following year. Earlier, the Asian Development Bank and the International Monetary Fund said the economic growth this year would be below 7 percent. At yesterday's meeting, the inflation target for next fiscal year was set at 5.4 percent, down from current year's target of 5.8 percent. As of February, inflation stood at 5.31 percent. The meeting of the fiscal coordination committee has fixed a preliminary size of the budget at Tk 400,267 crore. As per the medium-term budgetary framework, the size of the next budget should be about Tk 390,000 crore, so the Tk 400,000 crore figure is not overly ambitious. But the figure may see adjustments before the finance minister unveils it in June, said an official of the finance ministry. The size of the current year's budget is Tk 340,605 crore, but it is going to be downsized to less than Tk 310,000 crore in the revised budget to be announced in June, the official added. The annual development programme will be Tk 150,000 crore-Tk 153,000 crore in fiscal 2017-18, up from current year's Tk 119,000 crore. The revenue collection target for next fiscal year has been set at Tk 263,000 crore, of which Tk 236,000 crore will come from the National Board of Revenue. The NBR's target for this fiscal year is Tk 180,000 crore. In the first eight months of the fiscal year, the NBR's collection grew around 20 percent, which is still satisfactory considering the historical context. But as per the target set at the beginning of fiscal 2016-17, the growth should be 43.89 percent from previous year's actual collection.

<http://www.thedailystar.net/business/govt-sets-growth-target-74pc-1391938>