



AT CAPITAL DAILY MARKET UPDATE – March 2, 2017

The DSEX closed at 5,586.7 points, down by 10.5 points. Total turnover was worth BDT 8.30 bn.

Prices of 96 issues were increased whereas that of 189 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,586.7	(0.2%)	+ 2.2%	+ 10.9%
DSES	1,304.0	(0.1%)	+ 2.8%	+ 9.4%
DS30	2,021.0	(0.0%)	+ 1.4%	+ 11.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,123,997.3	3,126,529.8	(0.1%)
	USD MM	39,846.9	39,879.2	(0.1%)
TURNOVER	BDT MM	8,304.4	9,619.7	(13.7%)
	USD MM	105.9	122.7	(13.7%)
VOLUME	MM SHARES	216.1	267.5	(19.2%)

Market passed a volatile session today.

DSEX, the broad index, changed the directions several times throughout the session. After crossing 5,600 level within the first 15 minutes of the session, DSEX lost 18 points in next 30 minutes. DSEX continued the rotation till the end of the session. Market closed the session in negative zone at 5,586.7, down by 10.5 points.

Losers to Gainers ratio was 2:1 indicating that sellers strongly dominated the buyers.

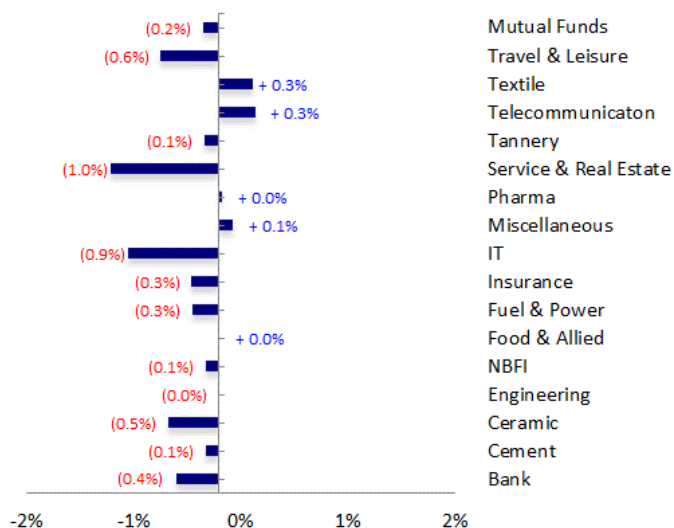
Turnover decreased by 13.7% to BDT 8.30 bn. Pharma sector dominated the turnover chart for the second consecutive sessions - the sector accounted for 17.8% of total turnover, followed by Engineering (17.7%) and, Textile (14.5%) sector.

Among prominent sectors, Bank, Cement, NBF and, Fuel & power sector underperform the market whereas Pharma and Telecommunication sector underperform the market today.

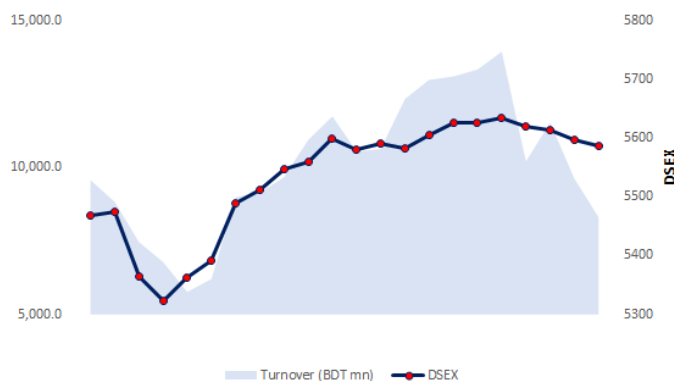
LankaBangla Finance topped the turnover chart today, accounted for 6.4% of total turnover – the stock lost 1.4%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	30.2	+ 9.0%	IPDC	53.9	(3.4%)
SALVOCHEM	21.9	+ 6.8%	ATLASBANG	145.3	(3.2%)
ACTIVEFINE	53	+ 6.0%	HWAWELLTEX	36.5	(2.7%)
CENTRALINS	25.9	+ 5.7%	CENTRALPHL	30.8	(2.5%)
ICBAMCL2ND	8.5	+ 4.9%	IFADAUTOS	128.2	(2.5%)
PREMIERLEA	15.3	+ 4.8%	SHYAMPSUG	19.7	(2.5%)
MIRACLEIND	50.9	+ 4.7%	PHOENIXFIN	35.9	(2.4%)
BENGALWTL	51.2	+ 4.7%	POPULARLIF	77.8	(2.4%)
YPL	31.9	+ 4.6%	KAY&QUE	38.3	(2.3%)
GHCL	43.6	+ 4.6%	REPUBLIC	34.7	(2.3%)

Sector Movement in DSE (Mar 02 - Mar 01)



Last 1 Month DSEX





News:

\$600m to be invested for 258MW solar power

Four joint venture companies are going to invest more than \$600 million in different parts of the country to generate 258 megawatts of electricity from solar energy. The cabinet committee on purchase yesterday approved a proposal to set up the four power plants. The government will purchase electricity at Tk 10.40 to Tk 11.20 per kilowatt-hour unit. Funds for the power plants will be raised from international banks and financial institutions, according to power division officials.

The division has selected the companies based on their financial strength and capacity to raise credit, said an official. He said the figure on the actual investment to be made by the companies will be available after implementation of the projects, which have to be completed within 18 months of signing the agreements.

A consortium of Zhejiang DunAn New Energy Co, China National Machinery Import and Export Corporation, Solar Tech Power and Amity Solar will set up a 100MW plant in the Teesta barrage area under Nilphamari and Lalmonirhat districts. The plant will be run on a built-own-operate basis. The government will purchase each unit of electricity at Tk 11.20. The consortium has offered a separate commitment letter on equity financing, while China Development Bank has submitted a letter of intent on debt financing, according to the power division

<http://www.thedailystar.net/business/600m-be-invested-258mw-solar-power-1369471>

Remittance drops by 17 per cent from July to February in current fiscal

Overall remittance inflow dropped by 17 per cent or US\$1.66 billion in the first eight months of the current fiscal over the corresponding period of last fiscal, partly for immigration turmoil abroad. The remittance receipts came down to \$8.11 billion during the July-February period of the financial year (FY) 2016-17 from \$9.77 billion in the same period of the previous fiscal, according to the central bank's latest statistics, released Wednesday. It was estimated at \$935.20 million in February 2017, down by \$73.24 million from the level of the previous month. In January, the remittance stood at \$1.01 billion. It was \$1.34 billion in February 2016. "The flow of inward remittances dropped significantly in the recent months following lower development activities in the Middle-East countries alongside an uptrend in sending hard-earned money by expatriate Bangladeshis using informal channel," a senior official of the Bangladesh Bank (BB) told the FE.

Also, he mentioned a significant development on the immigration that also began to cast a negative impact on the remittance earnings. There has been a gradual impact on the flow of inward remittance of the tightening of immigration rules by different countries, including the United States, the United Kingdom and Malaysia, he said.

<http://www.thefinancialexpress-bd.com/2017/03/02/63135/Remittance-drops-by-17pc-in-eight-months>

SME loan disbursement for 2016 rises 22.49pc

The overall small and medium enterprise (SME) credit disbursement grew by 22.49 per cent in 2016 following strengthened monitoring and supervision by Bangladesh Bank (BB), officials said. All banks and non-banking financial institutions (NBFIs) disbursed Tk 1,419.35 billion loan to 634,574 SME entrepreneurs across the country in 2016, which was 125 per cent higher than the previously-fixed target of Tk 1,135.03 billion. A total of Tk 1,158.70 billion SME loan was disbursed in 2015. The loans were given to the SMEs of more than 60 sub-sectors, such as light-engineering, handicraft, flower, fish-processing, handloom, rice-mill, jamdani, Rajshahi silk, khadi, bio-gas and compost fertiliser etc. Talking to the FE, a senior BB official said not only disbursement but also recovery of such loans had also increased significantly in 2016.

The recovery of SME loans increased by more than 13 per cent to Tk 1,226.43 billion in the last calendar year from Tk 1,079.84 billion in a year ago, the BB data showed. However, the amount of non-performing loans in the SME sector rose by more than 23 per cent to Tk 233.24 billion in 2016 from Tk 189.24 billion in 2015.

<http://www.thefinancialexpress-bd.com/2017/03/02/63134/SME-loan-disbursement-for-2016-rises-22.49pc>