



AT CAPITAL DAILY MARKET UPDATE – September 01, 2016

Overview

The DSEX closed at 4,549.0 points, up by 22.5 points. The total transaction was worth BDT 4.1 bn.

Price of 159 issues appreciated whereas 95 issues declined and 64 others remained unchanged.

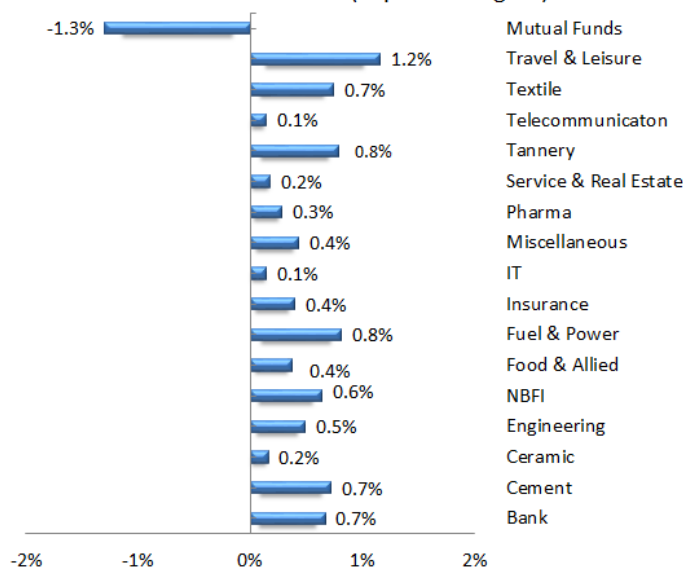
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SHYAMPSUG	14.6	+9.8%	ICBAMCL2ND	19.9	(10.0%)
ZEALBANGLA	18	+9.8%	ICB1STNRB	7.5	(9.6%)
JUTESPINN	60	+9.5%	ICB2NDNRB	6.6	(9.6%)
PRIMEINSUR	15.5	+8.4%	IFILISLMF1	4.9	(9.3%)
SEBL1STMF	11.6	+7.4%	PRIME1ICBA	6.1	(9.0%)
APEXFOODS	169.7	+6.8%	ICBSONALI1	22.0	(8.7%)
FASFIN	8.2	+6.5%	BDTHAI	4.2	(8.7%)
MHSML	18.3	+6.4%	ICB3RDNRB	270.2	(8.5%)
MERCINS	13.5	+6.3%	MODERNDYE	4.4	(8.3%)
ISLAMIINS	16.7	+5.7%	PF1STMF	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,549.0	+0.5%	+0.5%	(1.7%)
DSES	1,103.3	+0.5%	(0.5%)	(0.3%)
DS30	1,744.6	+0.5%	(1.4%)	(0.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,611,818.3	2,599,033.3	+0.5%
	USD MM	33,314.0	33,150.9	+0.5%
TURNOVER	BDT MM	4,072.2	4,093.9	(0.5%)
	USD MM	51.9	52.2	(0.5%)
VOLUME	MILLION SHARES	115.1	101.9	+12.9%

Sector Movement in DSE (Sept 01 - Aug 31)



Market Commentary:

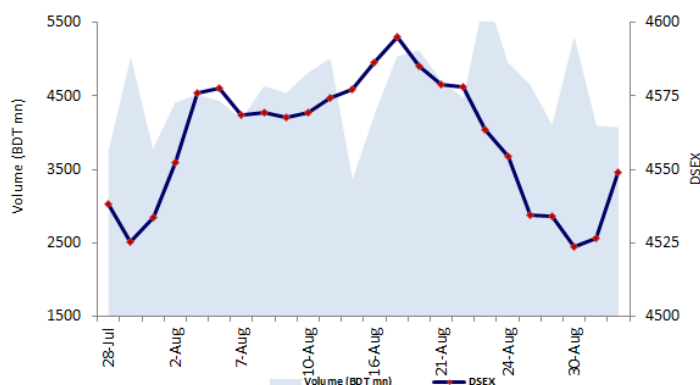
Session witnessed bullish trend on the closing session of the week following yesterday's turn around, as bargain hunters began to take position right before a week to go for Eid. Index was on the charge in the morning which gradually kept going with same pattern and helped DSEX to end green at 4526.6, some 22.5 points increase from the day before. Gainer to Loser ratio was almost 3:2.

Turnover remained almost static from the earlier session at 4.1bn, some 0.5% decrease from the day before. Turnover concentrated mainly on Pharma followed by Fuel & Power, Engineering, and Food & Allied sectors.

Except for Mutual Funds, all other sectors market cap have increased today. Fuel & power performed relatively well, as sector market cap increased by 0.8%. Among the other prominent sectors Bank, Cement, Textile and NBFI outperformed the market while the rest underperformed. In addition, Insurance have increased by 1.8% over the course of the week, which was the top most Gainer; also consistently in a gaining spell for the last three weeks.

SPCL was the daily turnover leader, contributing 6.9% to total turnover and also posted 2.3% price return.

Last 1 Month DSEX





News:

Defaulted SME loans rise by Tk 3,437cr in H1

The amount of defaulted loans in the small and medium enterprise sector in the January-June period of this year increased by Tk 3,437.25 crore due to a dull business situation and a lack of effective loan recovery measures by scheduled banks and non-bank financial institutions.

According to the latest Bangladesh Bank data, the defaulted SME loans stood at Tk 22,361.35 crore as of June 30, 2016 — 18.16-per cent higher from Tk 18,924.10 crore as of December 31, 2015.

A BB official told New Age on Wednesday that the SME sector faced a setback in recent months due to political uncertainty and fragile law and order situation that ultimately caused the increase in the amount of the defaulted loans in the sector.

The BB data, however, showed that SME loan disbursement by banks and non-bank financial institutions increased by 23.59 per cent to Tk 69,669.68 crore in the first six months of this year compared with that in the same period a year ago, but 63.07 per cent of the loans went to trade or unproductive sectors.

<http://newagebd.net/249528/defaulted-sme-loans-rise-tk-3437cr-h1/>

Court clears way for Robi-Airtel merger

The High Court yesterday gave the green light to the much-awaited merger between Robi and Airtel, paving the way for the formation of the country's second largest mobile operator.

The proposed merger is expected to be complete by the fourth quarter this year, Robi said in a statement.

Bangladesh Telecommunication Regulatory Commission's lawyer Khandaker Reza-E-Raquib said Robi will receive a certified copy of the order one week after the Eid holidays and it will have to apply to the Registrar of Joint Stock Companies and Firms within a month.

"In the meantime, Robi can carry out all its official work with the certified copy of the court order," said Raquib.

In the merged entity, Axiata, the parent company of Robi, will hold a 68.7 percent controlling stake. Bharti Airtel will hold 25 percent with the company and Axiata's old partner NTT Docomo of Japan will hold 6.3 percent.

Currently, Malaysia-based Axiata has a 91.59 percent stake in Robi and NTT Docomo 8.41 percent.

The merged entity will operate under the brand name of Robi.

<http://www.thedailystar.net/business/telecom/court-clears-way-robi-airtel-merger-1278619>

BNP founding anniversary today

The Bangladesh Nationalist Party would celebrate its 38th founding anniversary across the country today amid a challenge for its new central committee of leading the party to strengthen mass movement to restore democracy.

Late president Ziaur Rahman, a sector commander in the Liberation War, launched the BNP on September 1, 1978 with a slogan of politics of development and production.

He formulated 19-point programmes to make a self-reliant and prosperous Bangladesh and introduced Bangladeshi Nationalism.

Khaleda Zia, wife of Zia, became the BNP chairperson after the assassination of President Ziaur Rahman on May 30, 1981. She became the first female prime minister of Bangladesh in 1991.

<http://newagebd.net/249579/bnp-founding-anniv-today/>