



AT CAPITAL DAILY MARKET UPDATE – August 18, 2016

Overview

The DSEX closed at 4,585.1 points, down by 10.2 points. The total transaction was worth BDT 5.1 bn.

Price of 118 issues appreciated whereas 159 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,585.1	(0.2%)	+1.3%	(1.0%)
DSES	1,121.5	(0.1%)	+1.1%	+1.3%
DS30	1,765.9	(0.3%)	(0.2%)	+0.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,642,933.8	2,647,272.0	(0.2%)
	USD MM	33,710.9	33,766.2	(0.2%)
TURNOVER	BDT MM	5,119.0	5,039.4	+1.6%
	USD MM	65.3	64.3	+1.6%
VOLUME	MILLION SHARES	128.5	136.0	(5.5%)

Market Commentary:

Market ended red on the closing session of the week following steady gains in the earlier sessions; as investors profit booking mentality comes into play. Session started with bearish tone leading to regular sell offs and lost 24 points at one point. But index showed some resilience in the closing hour by regaining some lost points and ended red at 4,585.1, 10.2 points lower than the earlier session. Gainer to Loser ratio was almost 2:3.

Turnover increased slightly by 1.6% to 5.1 bn, the highest in around last 50 days. Turnover concentrated mainly on Pharma, followed by Engineering, Bank and Fuel & Power Sectors.

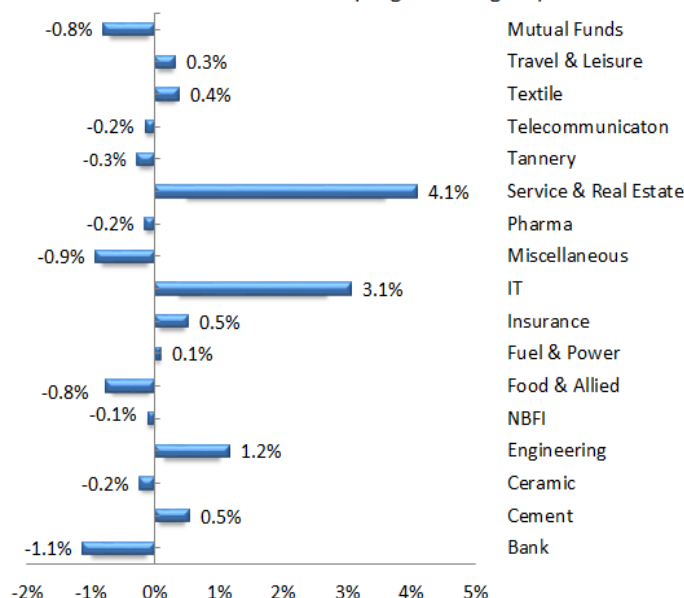
Engineering sector performed particularly well today. Among the other prominent sectors Insurance, Cement, Textile, Fuel & Power and NBFI have outperformed the market today while the rest underperformed.

NLTUBES was the daily turnover leader contributing 3.8% to total turnover and also posting 9.6% price return.

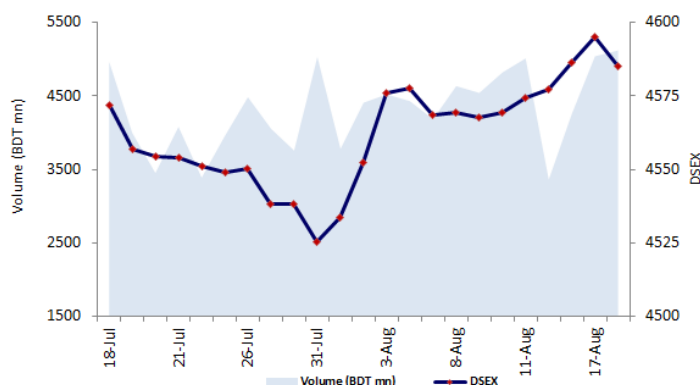
On the macroeconomic front, Call money rate fell to the 3.5percent which is lowest since 2000, indicating the market is flooded with ample liquidity.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAIFPOWER	50.9	+9.9%	SONARGAON	9.3	(9.7%)
NLTUBES	131.4	+9.6%	MEGHNAPE	6.3	(8.7%)
MODERNDYE	235.3	+8.7%	DHAKABANK	16.3	(5.8%)
QSMRDYCELL	92.5	+7.7%	VAMLBDMF1	9.1	(4.2%)
EMERALDOIL	40.2	+6.9%	KBPPWBIL	25.2	(4.2%)
STYLECRAFT	1423	+6.2%	MEGCONMILK	7.1	(4.1%)
AL-HAJTEX	102.7	+5.8%	IMAMBUTTON	10.8	(3.6%)
INTECH	13	+5.7%	SHYAMPSUG	16.5	(3.5%)
DACCADYE	9.3	+5.7%	PROGRESLIF	48	(3.4%)
ITC	47.8	+5.3%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 18 - Aug 17)



Last 1 Month DSEX





News:

Call money rate falls to record low amid tepid demand

The call money rate has plummeted to a record low, indicating the market is flush with liquidity with hardly any demand for credit.

Data shows the weighted average call money rate was 8.16 percent in 1997, which came down to 7.37 percent in 2007. The rate fell to 3.5 percent in July this year.

The call money rate is the rate at which banks lend overnight money to each other to fill the asset liability mismatch or to meet sudden demand for funds. The market was introduced in the country in the early 1980s.

The demand and supply of liquidity affect the call money rate: a tight liquidity condition leads to an increase in the call money rate and excess funds push the rate down.

<http://www.thedailystar.net/business/call-money-rate-falls-record-low-amid-tepid-demand-1271356>

BD advances 12 spots in Global Innovation Index

Bangladesh advanced 12 spots, from 129 last year, to 117 in the Global Innovation Index (GII). Cornell University, INSEAD and the World Intellectual Property Organization (WIPO) jointly released the rankings on Monday.

The country placed in ahead of Pakistan which ranked 119 in this year's rankings from 131 in last year.

India climbed 15 spots, from 81 last year, to 66 in the global index.

<http://www.thefinancialexpress-bd.com/2016/08/16/42279/BD-advances-12-spots-in-Global-Innovation-Index>

Arrest of Selima Rahman, 66 BNP leaders ordered

The Dhaka Metropolitan Sessions Judge's Court on Wednesday issued warrants for the arrest of 67 Bangladesh Nationalist Party leaders and activists, including its vice-president Selima Rahman, in a case filed under the Special Powers Act 1974. Dhaka metropolitan sessions judge Kamrul Hossain Mollah also ordered the police to report the execution of the warrants on October 10.

The case was filed with Mugda police station on February 17, 2015 accusing the BNP leaders and activists of damaging vehicles and obstructing the police in the capital's Mugda area during nonstop blockade enforced by the BNP-led alliance. Mugda police submitted a charge sheet in the case on July 8, 2015. The case was transferred to the metropolitan sessions judge's court for trial.

<http://newagebd.net/246856/arrest-selima-rahman-66-bnp-leaders-ordered/>