



AT CAPITAL DAILY MARKET UPDATE – January 20, 2016

Overview

The DSEX closed at 4669.5 points, down by 28.0 points. The total transaction was worth BDT 6.7 bn.

Price of 99 issues appreciated whereas 194 issues declined and 34 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,669.5	(0.6%)	+0.9%	+0.9%
DSES	1,122.5	(0.5%)	+1.4%	+1.4%
DS30	1,755.9	(0.6%)	+0.3%	+0.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,595,487.7	2,612,137.2	(0.6%)
	USD MM	33,046.7	33,258.7	(0.6%)
TURNOVER	BDT MM	6,699.6	7,207.2	(7.0%)
	USD MM	85.3	91.8	(7.0%)
VOLUME	MILLION SHARES	227.6	240.6	(5.4%)

Market Commentary:

Stocks saw substantial weakness during trading, more than offsetting the gains posted in the previous two sessions. Premier Index, DSEX, started positive but within five minutes it started to absorb sell pressure which dragged the index to negative territory. Though market tried to show some resiliency and recovered the loss in mid hour but couldn't stay positive and eventually DSEX ended at 4669.5 which is 0.6% lower than previous session. Turnover stood at BDT 6.7 bn which is 0.7% lower than the last trading session.

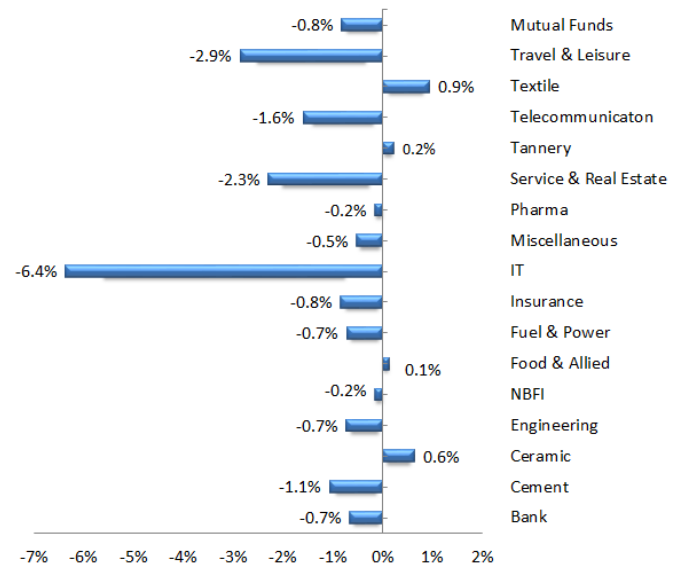
Among the prominent sectors Textile and Food & Allied outperformed the market while the rest underperformed.

UPGDCL was the daily turnover leader contributing 6.2% to the total turnover.

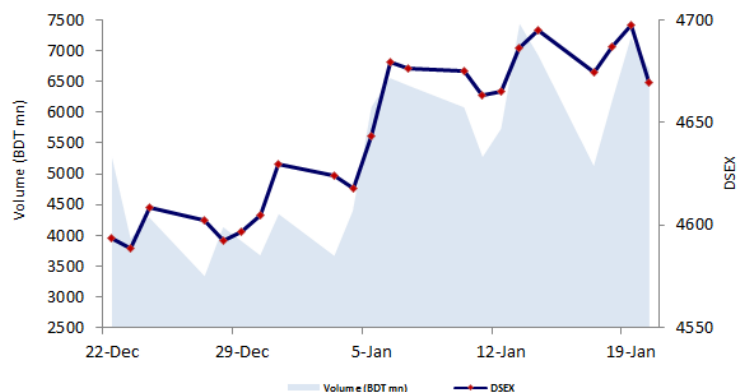
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DACCADYE	18.1	+9.7%	ITC	70.3	(10.0%)
SAIHAMCOT	15.8	+9.0%	VAMLBDMF1	10.1	(8.2%)
EASTRNLAB	426.4	+8.7%	SAVAREFR	45.7	(7.7%)
ICBIBANK	4.5	+7.1%	EMERALDOIL	61	(6.9%)
REGENTTEX	23	+7.0%	GPHISPAT	51.5	(6.7%)
MAKSONSPIN	9.7	+5.4%	BDTHAI	43.1	(6.5%)
EXIM1STMF	5.9	+5.4%	SEMLLECMF	10.8	(6.1%)
METROSPIN	9.1	+4.6%	4THICB	235	(6.0%)
PTL	17.4	+4.2%	HWAWELLTEX	30.9	(5.8%)
SALAMCRST	30.4	+3.8%	KDSALTD	72.7	(5.6%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (January 20- January 19)



Last 1 Month DSEX





News:

Slower global growth may strain Bangladesh exports

The latest cut in global economic growth by the International Monetary Fund might put downside risks on Bangladesh's export and inflow of foreign direct investment, analysts say.

The IMF yesterday revised down its economic growth outlook by 0.2 percentage point to 3.4% for both 2016 and 3.6% in 2017, as it cited slower growth in emerging markets, especially in China, falling commodity prices, and rising interest rates in the U.S. as potential risks to global growth.

World Bank lead economist Zahid Hussain said downgrade in global economic growth means it might bring some strain on Bangladesh's export and capital inflow. He said the country's substantial export earnings come from the Europe where demand might weaken as per the IMF's latest growth outlook.

<http://www.dhakatribune.com/business/2016/jan/20/slower-global-growth-may-strain-bangladesh-exports#sthash.QlySxPY8.dpuf>

No tax on SIM for biometric registration

The National Board of Revenue may exempt clients from tax on SIM cards during biometric registration process which began from December 16 last year.

The taxes authorities, who were earlier very strict about imposition of the tax, backtracked from their stance following recommendations from State Minister for Post and Telecommunications Tarana Halim, officials said.

Tarana Halim, earlier, said that it would create double taxation on mobile subscribers if the SIM tax was imposed during biometric registration procedure. The mobile phone operators also requested the revenue authorities to waive the tax on active SIM cards as the tax was earlier paid when the subscribers bought them.

<http://www.dhakatribune.com/business/2016/jan/20/no-tax-sim-biometric-registration#sthash.90SJJ1pz.dpuf>

JP leadership in tatters

Bablu out, Ruhul Amin in as SG

Jatiya Party chairman HM Ershad on Tuesday in a tug-of-war over the party leadership removed Ziauddin Ahmed Bablu as the party secretary general and replaced him with Ruhul Amin Howlader. But the crisis deepened further when the party's parliamentary group turned their back on Ershad's decision to appoint a co-chairman and replace the secretary general.

The split in the party leadership became apparent after Ershad made his younger brother GM Quader co-chairman of the party and a faction in a dramatic turn declared Ershad's wife Raushan Ershad as chairman of the party. The former military dictator at a press conference at his Banani office made the announcement of the removal of Ziauddin, who had earlier declared that they would not accept GM Quader as co-chairman and regard Raushan as chairman.

<http://newagebd.net/195082/jp-leadership-in-tatters/#sthash.ybtgiQDI.dpuf>