



AT CAPITAL DAILY MARKET UPDATE – August 23, 2016

Overview

The DSEX closed at 4,563.7 points, down by 14.2 points. The total transaction was worth BDT 5.9 bn.

Price of 113 issues appreciated whereas 148 issues declined and 58 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,563.7	(0.3%)	+0.8%	(1.4%)
DSES	1,111.9	(0.5%)	+0.2%	+0.4%
DS30	1,756.9	(0.3%)	(0.8%)	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,637,916.1	2,637,571.7	+0.0%
	USD MM	33,646.9	33,642.5	+0.0%
TURNOVER	BDT MM	5,894.0	4,472.4	+31.8%
	USD MM	75.2	57.0	+31.8%
VOLUME	MILLION SHARES	129.3	117.2	+10.3%

Market Commentary:

Market fell on Tuesday as selling spree continues ahead of speculative movement on company earnings declarations. Session began with optimism in the morning but started to lose its pace over the mid-hour which went through correction in a bigger scale in the finishing hour. Eventually DSEX, the broad based index ended red at 4,563.7, shedding 14.2 points. Losers outperformed the Gainers by 148 to 113.

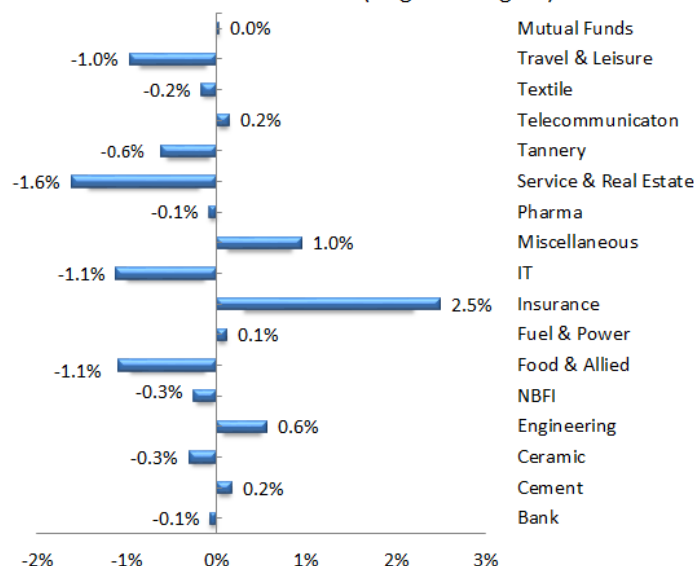
Turnover have seen a healthy pick-up by 31.8% to 5.9 bn indicating investor's buoyant participation. Turnover concentrated mainly on Engineering followed by Pharma, Fuel & power, Textile sectors.

Insurance sector performed particularly well. Among the other prominent sectors Engineering, Telecommunication, Cement, Pharma, Bank and Textile sectors outperformed the market. Although Food & Allied sector underperformed the market by 0.8%; all the top 10 gainers were from the same sector.

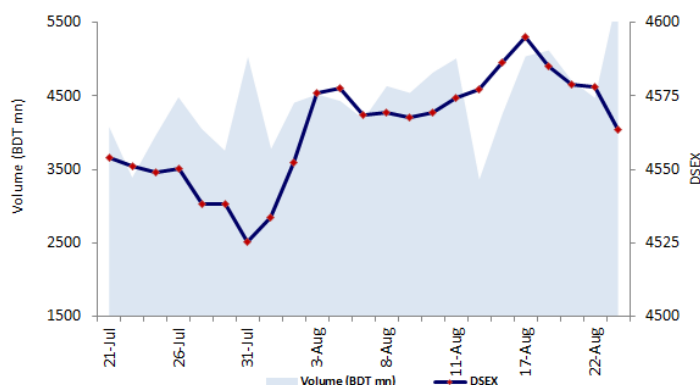
MJLBD was the daily turnover leader contributing 5.7% to total turnover and also posting 2.7% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXFOODS	133.5	+5.1%	EMERALDOIL	38.7	(3.0%)
GEMINISEA	1371.8	+2.4%	BEACHHATCH	11.0	(2.7%)
MEGHNAPET	6.6	+1.5%	OLYMPIC	308.8	(2.6%)
MEGCONMILK	7.5	+1.4%	BATBC	2,533.6	(0.6%)
ZEALBANGLA	21.6	+0.9%	FUWANGFOOD	13.7	+0.0%
GHAIL	26.7	+0.8%	FINEFOODS	9.5	+0.0%
SHYAMPSUG	16.3	+0.6%	RDFOOD	12.2	+0.0%
AMCL(PRAN)	221.4	+0.2%	NTC	546.7	+0.1%
NTC	546.7	+0.1%	AMCL(PRAN)	221.4	+0.2%
RDFOOD	12.2	+0.0%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 23 - Aug 22)



Last 1 Month DSEX





News:

Power market to be fully opened for Pvt. Sector

The government plans to open power market allowing private entrepreneurs to play in electricity generation, transmission and distribution.

To make the power market open, the government included a provision in a draft law which is now set to be placed before the parliament to replace the 105-year old law, said officials.

'In a bid to create an open market for power sector, the government will establish the power market and single buyer of electricity,' according to the draft law approved by the cabinet on August 8.

<http://newagebd.net/247766/power-market-fully-opened-pvt-sector/>

BB keeps buying dollars, takes \$700m in 50 days of new fiscal

But clients face cash dollar crisis ahead of Hajj. Bangladesh Bank continues to buy US dollars from the scheduled banks as the inflow of greenbacks has surged in the form of remittances ahead of Eid-ul-Azha, one of the biggest Muslim religious festivals, against a limited demand for the foreign currency in the country's business sector.

The demand for dollars in the business and industrial sectors has been low in recent years due to a dull business situation in the country amid political uncertainties and delicate law and order situation.

Against the backdrop, the BB was forced to purchase \$4.13 billion from the banks in last fiscal year (FY 2015-16).

<http://newagebd.net/247763/bb-keeps-buying-dollars-takes-700m-50-days-new-fiscal/>

Conspiracies on to unleash sectarian conflicts: PM

Prime minister Sheikh Hasina on Monday said there are well-hatched conspiracies to unleash communal conflicts in the country insisting that such evil designs could be effectively faced with the united efforts of all. 'Sometimes various incidents take place in the country...it seems those are staged in a well-planned manner to unleash communal conflicts,' she said. The prime minister said this while exchanging greetings with members of the Hindu community on the occasion of Janmashtami at her official residence Ganabhaban. Sheikh Hasina said there will be conspiracies over many things, but it is possible to face those with the united efforts of all. 'I believe in this, and we'll be able to do that.'

<http://newagebd.net/247802/conspiracies-unleash-sectarian-conflicts-pm/>