



AT CAPITAL DAILY MARKET UPDATE – May 31, 2016

Overview

The DSEX closed at 4,419.4 points, down by 3.6 points. The total transaction was worth BDT 4.3 bn.

Price of 89 issues appreciated whereas 183 issues declined and 44 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,419.4	(0.1%)	+5.3%	(4.5%)
DSES	1,091.9	+0.2%	+6.5%	(1.4%)
DS30	1,745.8	+0.7%	+8.3%	(0.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,525,793.4	2,528,394.4	(0.1%)
	USD MM	32,216.8	32,249.9	(0.1%)
TURNOVER	BDT MM	4,262.4	4,637.0	(8.1%)
	USD MM	54.4	59.1	(8.1%)
VOLUME	MILLION SHARES	114.9	148.8	(22.7%)

Market Commentary:

Market inched further lower following indecisive trading amid reduced investors participation. Session started with a sharp fall & recovered promptly in an hour. Then index failed to continue through that spell rather witnessed some bumpy sales as investors seems to be involved in lackluster trading. Eventually DSEX, the broad based index closed at 4419.4, 0.1% lower than the previous session. Another major indicator, Turnover fall down to BDT 4.3 bn which is 8.1% lower than the last trading session.

On the macroeconomic front, NBR is unlikely to attain its revenue collection target for fourth consecutive year.

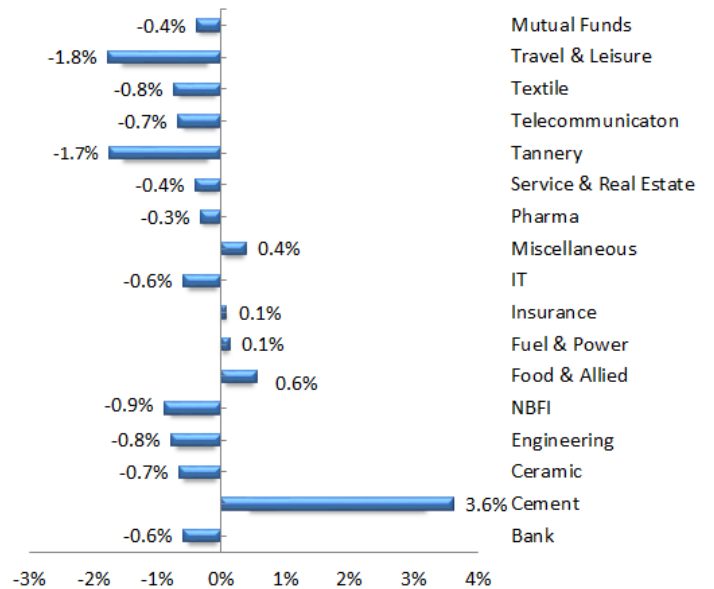
Among the prominent sectors Cement, Food & Allied, Fuel & Power and Insurance outperformed the market while the rest underperformed.

LAFSURCEML was the daily turnover leader contributing 7.7% to the total turnover and also posting 6.0% price return.

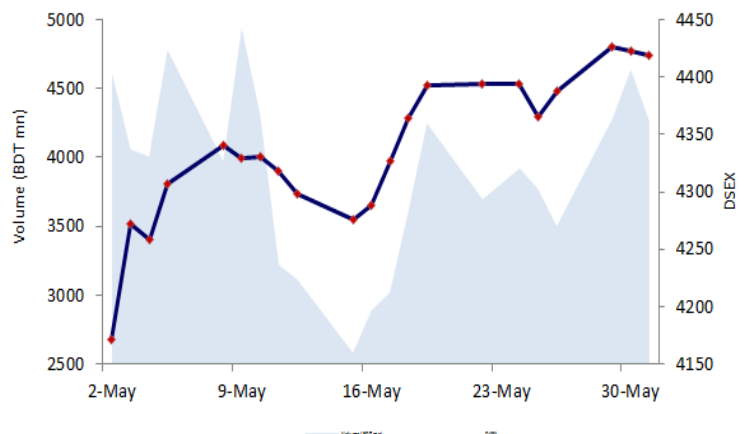
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HRTEX	22	+10.0%	EXIM1STMF	5.7	(6.6%)
RAHIMAFOOD	54.8	+9.8%	EASTERNINS	23.2	(6.5%)
SHURWID	11.2	+9.8%	SONARGAON	7.5	(3.8%)
BDAUTOCA	34.3	+9.6%	SAIFPOWER	55.6	(3.8%)
ARAMIT	404.4	+8.7%	FINEFOODS	7.8	(3.7%)
IBNSINA	189.2	+7.0%	DELTASPINN	8.3	(3.5%)
KBPPWBIL	23	+6.5%	BENGALWTL	50.0	(3.5%)
LAFSURCEML	81.2	+6.0%	GHCL	35.4	(3.3%)
TOSRIFA	19.3	+5.5%	ZEALBANGLA	9.0	(3.2%)
ECABLES	146.9	+5.3%	FEDERALINS	9.5	(3.1%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 31 - May 30)



Last 1 Month DSEX





News:

Tax collection to miss target for fourth year

Analysts say targets should not be ambitious. The government is likely to miss its tax collection target for the fourth consecutive year, which analysts have already predicted amid slow economic activities and weaknesses in tax policy and administration.

Yet, Finance Minister AMA Muhith is expected to set a revenue collection target of nearly Tk 203,150 crore for the next fiscal year, which is 15 percent higher than the actual target of the outgoing year and 35 percent higher than the revised target.

A similar situation may be the case next year as well, and the government may have to trim the target halfway through the year by acknowledging that the goal was too high, analysts said.

The Centre for Policy Dialogue has already expressed its doubts over attaining the target.

<http://www.thedailystar.net/business/nobody-ready-vat-law-yet-economists-1231495>

BD Trade, Investment Expo begins in Bangkok

Thai Industry Minister Dr Atchaka Sibunruang considers land as an important issue in attracting Thai investors to Bangladesh saying that many investors of her country are interested to invest in Bangladesh.

"Bangladesh is an important country for Thailand and we hope Thai investment in the country would grow in the coming years," the minister said during a high level panel discussion meeting held on the sidelines of first-ever Bangladesh Trade and Investment Expo 2016 that began in Bangkok on Monday.

Ministers of Industry, Commerce, Telecommunications and Energy of Bangladesh and Thailand attended the panel discussion meeting highlighting the scope of economic cooperation with each other.

<http://www.thefinancialexpress-bd.com/2016/05/30/32329/BD-Trade,-Investment-Expo-begins-in-Bangkok>

BNP observes Zia's death anniv, pledges to foil conspiracy

Bangladesh Nationalist Party on Monday observed the 35th death anniversary of late president Ziaur Rahman, paying tributes to his memory and pledging to thwart the 'government's conspiracy' against the party.

Ziaur Rahman, the erstwhile president of Bangladesh, was assassinated by a group of derailed army officers at Chittagong Circuit House on May 30, in 1981.

Leaders and activists of BNP and its front and associate organisations congregated at the graveside of Zia at Sher-e-Bangla Nagar in the capital to pay their respects to the late leader who founded BNP in 1978.

BNP chairperson Khaleda Zia flanked by party leaders and activists, placed wreath and offered fateha at the tomb site around 11:30am.

<http://newagebd.net/232833/bnp-observes-zias-death-anniv-pledges-to-foil-conspiracy/>