



AT CAPITAL DAILY MARKET UPDATE – March 21, 2016

Overview

The DSEX closed at 4442.2 points, up by 11.9 points. The total transaction was worth BDT 4.3 bn.

Price of 151 issues appreciated whereas 108 issues declined and 58 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,442.2	+0.3%	(1.5%)	(4.0%)
DSES	1,079.2	+0.0%	(1.9%)	(2.5%)
DS30	1,691.6	+0.2%	(1.8%)	(3.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,474,308.6	2,473,696.2	+0.0%
	USD MM	31,503.8	31,496.0	+0.0%
TURNOVER	BDT MM	4,306.9	3,406.9	+26.4%
	USD MM	54.8	43.4	+26.4%
VOLUME	MILLION SHARES	143.3	117.6	+21.9%

Market Commentary:

Market ended green as bargain hunter began to take position considering lucrative valuation level amid higher investor participation. Following previous days' last hour recovery, major bourse, DSEX, started positive which continued for first two hours then sell pressure emerged which wiped out half of the initial gain. Major bourse DSEX ended at 4442.2 which is 0.3% higher than the previous session. Turnover stood at BDT 4.3bn which is 26.4% higher than the last trading session.

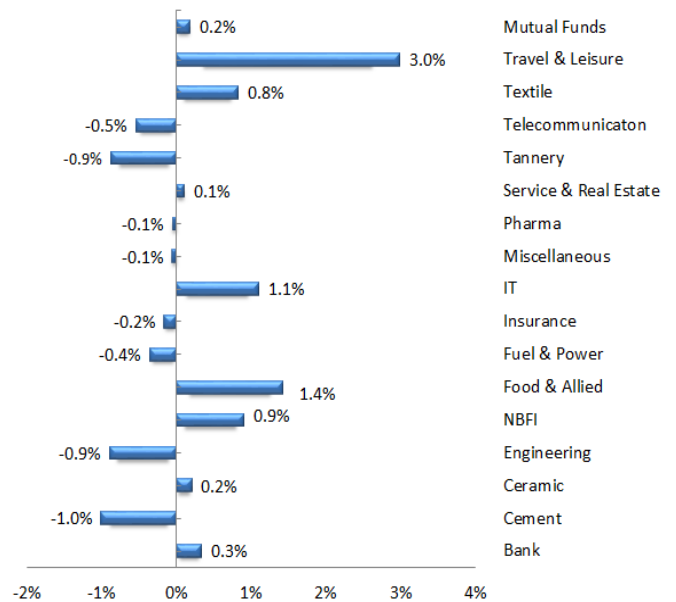
Among the prominent sectors Food & Allied, NBFi and Textile outperformed the market while the rest underperformed.

KEYACOSMET was the daily turnover leader contributing 5.1% to the total turnover.

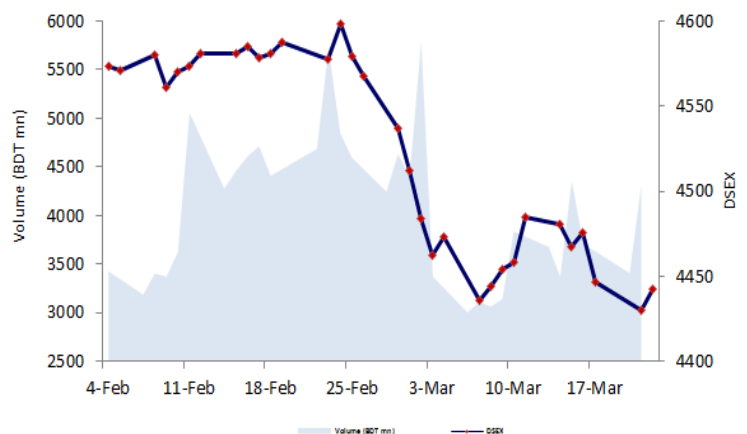
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TUNGHAI	12.2	+8.9%	PRIMELIFE	66.0	(5.3%)
DULAMIACOT	7	+7.7%	ORIONINFU	65.8	(5.2%)
EASTRN LUB	723.7	+7.5%	ALLTEX	29.3	(4.9%)
BSRMLTD	173.8	+7.0%	AFCAGRO	72.5	(4.5%)
PTL	16.4	+5.1%	OAL	34.0	(3.7%)
GHAIL	27.2	+5.0%	CMCKAMAL	21.0	(3.7%)
EASTERNINS	25.3	+5.0%	MIDASFIN	18.5	(3.6%)
GENNEXT	9.2	+4.5%	NCCBLMF1	5.4	(3.6%)
UNIQUEHRL	48.9	+4.5%	SHURWID	11.0	(3.5%)
LANKABAFIN	33.3	+4.4%	KDSALTD	66.6	(3.2%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 21 - March 20)



Last 1 Month DSEX





News:

SDGs: financing gap is \$94b

WB economist says at ICCB dialogue. Bangladesh requires an additional investment of up to \$93.9 billion annually to achieve the sustainable development goals (SDGs), said a World Bank economist yesterday.

Currently, the annual investment stands at \$59.5 billion against the estimated requirement of \$109.4 billion to \$153.4 billion to attain the 17 SDGs by 2030, according to Zahid Hussain, lead economist of the WB's Dhaka office. The estimate for financing need is based on an approximation that \$5 trillion to \$7 trillion of additional investment will be needed per year to attain the SDGs in all countries.

The financing challenge will remain even after the seventh five-year plan, which would run from fiscal 2015-16 through fiscal 2019-20, said Hussain at a dialogue -- SDGs: Challenges for Bangladesh.

<http://www.thedailystar.net/business/sdgs-financing-gap-94b-1197175>

Govt's wholesale approval pushes insurers into unhealthy race

The country's insurance sector is going through a tough time as wholesale approval to insurance companies by the Awami League-led government at the fag end of its last term pushed the insurers into an unhealthy competition for survival, senior officials of insurance companies told New Age.

Due to the unhealthy competition in terms of getting new policies and hiring skilled manpower, new companies are spending Tk 120-Tk 130 against each new insurance policy of Tk 100, they said.

To survive, all the 13 life insurance companies approved by the government during 2013-14 are spending management expenses beyond the allowable limit set in the insurance rules.

An Insurance Development and Regulatory Authority data showed that the excess management expense of the 13 life insurance companies increased to Tk 45.42 crore in 2015 from that of Tk 44.92 crore in the previous year.

<http://newagebd.net/213483/govts-wholesale-approval-pushes-insurers-into-unhealthy-race/>

Hasina smells another plot to kill her

The prime minister, Sheikh Hasina, on Sunday smelt 'another conspiracy to kill her' in Saturday's statement of Bangladesh Nationalist Party chairperson Khaleda Zia that the next elections would be held without Hasina.

'Similar statements she [Khaleda] had made before the grenade attack on our rally on August 21, 2004...She might have hatched another plot to kill me as she did for August 21,' Hasina said at the Awami League central working committee meeting at her official residence, Ganabhaban.

She deferred the 20th national council session of the Awami League to July 10-11 from March 28 because of the ongoing elections to union parishads. Addressing the 6th national council session of BNP on Saturday, KHaleda said that the next general elections would be held without Hasina in the power.

<http://newagebd.net/211358/power-plants-near-sunderbans/>