



AT CAPITAL DAILY MARKET UPDATE – April 11, 2017

Overview

The DSEX closed at 5,683.5 points, down by 6.2 points. Total turnover was worth BDT 7.83 bn.

Prices of 142 issues were increased whereas that of 138 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,683.5	(0.1%)	(0.6%)	+12.9%
DSES	1,300.4	(0.1%)	(0.3%)	+9.1%
DS30	2,107.7	(0.4%)	+0.8%	+16.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,198,939.3	3,201,918.9	(0.1%)
	USD MM	40,802.8	40,840.8	(0.1%)
TURNOVER	BDT MM	7,826.2	7,227.4	+8.3%
	USD MM	99.8	92.2	+8.3%
VOLUME	MM SHARES	240.6	210.3	+14.4%

Overview:

Market experienced another minor correction today. After starting positively, resulting in an immediate gain of more than 35 points within first 40 minutes, DSEX, the broad index, slid considerably, shelving more than 50 points. However, a minor spike in last 5 minutes salvaged marginally. Market closed the session at 5,683.5, down by 6.2 points.

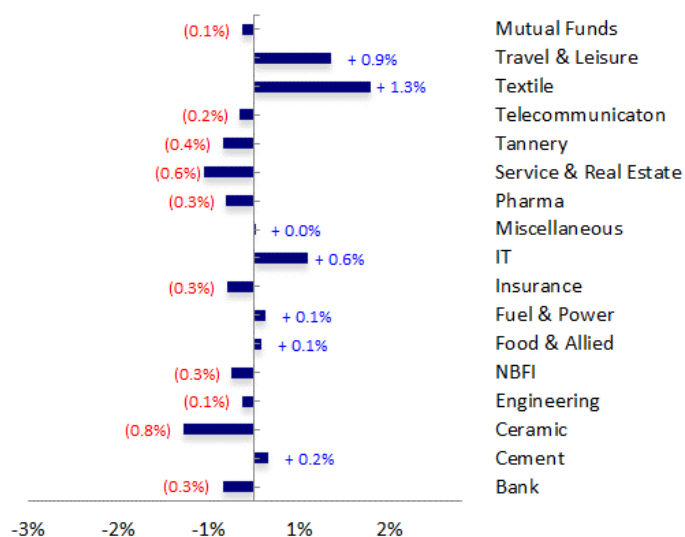
Turnover increased by 8.3% to BDT 7.83 bn. Bank sector dominated the turnover chart - the sector accounted for 23.1% of total turnover, followed by Textile (18.1%) and, NBFi sector (16.0%).

Among prominent sectors, Cement, Fuel & Power, Textile, and Food & Allied sectors outperformed the market whereas Bank, Engineering, NBFi, Telecommunication and Pharma sectors underperformed the market today.

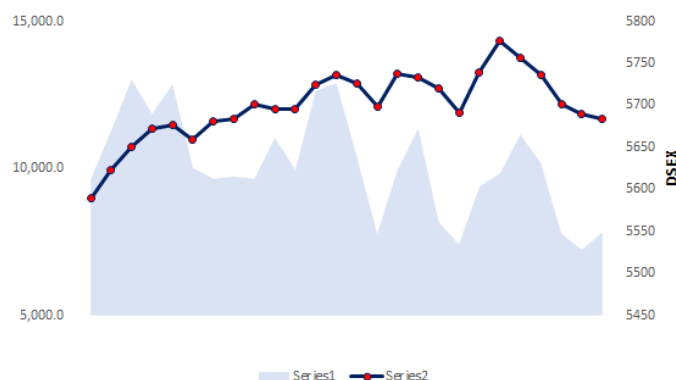
LankaBangla Finance topped the turnover chart today with the turnover of BDT 446mn - the stock gained 0.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FAREASTFIN	12.5	+12.6%	GLOBALINS	14.7	(5.8%)
EMERALDOIL	28.7	+10.0%	JUTESPINN	48.0	(4.8%)
REGENTTEX	29.9	+8.3%	SAMATALETH	26.4	(4.3%)
ETL	24	+7.6%	ICBAMCL2ND	9.8	(3.9%)
HAKKANIPUL	62.7	+7.5%	IFIC	27.7	(3.8%)
TUNGHAI	18.2	+7.1%	SUNLIFEINS	24.3	(3.6%)
SAIHAMTEX	20.9	+6.6%	PHARMAID	254.2	(3.1%)
UNITEDAIR	6.7	+6.3%	UNIONCAP	28.6	(3.0%)
FASFIN	14.8	+5.7%	NTC	661.5	(3.0%)
DSSL	21.4	+5.4%	NAVANACNG	70.7	(2.9%)

Sector Movement in DSE (Apr 10 - Apr 09)



Last 1 Month DSEX





News:

BD to seek duty, quota-free market access in TICFA meet in May

Bangladesh will press the US for allowing duty-and quota- free (D&QF) market access during the upcoming TICFA meeting in the capital on May 17, officials said. Besides, the country will also focus on getting back the generalised system of preferences (GSP) facility. The facility was suspended by the Barack Obama administration. This will be the third meeting of the Trade and Investment Cooperation Forum Agreement (TICFA). "We will discuss duty-free access to the US market and other issues," director general (DG) of the World Trade Organisation (WTO) cell of the ministry of commerce (MoC) Md Munir Chowdhury told the FE. "We will also request US officials to import more pharmaceutical products and invest in the special economic zones in the country," he said. He said there will be an inter-ministerial meeting this month to finalise the agenda to be discussed in the TICFA meeting. A six-member delegation from the US along with other officials of the US embassy in Dhaka is expected to join the meeting, according to the MoC. Apart from joining the TICFA meeting, the US officials will also discuss with government officials about sustainable compact regarding labour safety and rights in the readymade garment (RMG) sector. A high official of the ministry of labour told the FE that the government has already ensured workers' rights, improved working conditions and amended labour law. The second TICFA meeting was held in Washington on November 23, 2015. Bangladesh signed the agreement with the US in 2013.

<http://www.thefinancialexpress-bd.com/2017/04/10/66505/BD-to-seek-duty,-quota-free-market-access-in-TICFA-meet-in-May>

Industrial NPLs swell further in H1 of FY'17: Ballooning SoCB bad loans to blame for rising soured asset

Banks' classified loans to the country's industrial sector swelled by over 24 per cent or Tk 48.17 billion to Tk 245.63 billion in the first half (H1) of the current fiscal, compared to that of the corresponding period of the previous fiscal. Officials said such climb in the amount of dud loans was taking place despite close monitoring by the central bank to stem the tide. The non-performing loans (NPLs) in the sector during the July-December period of the financial year (FY) 2016-17 rose sharply from Tk 197.47 billion in the same period of last fiscal, according to the central bank's latest statistics. "Higher NPLs with the state-owned commercial banks (SoCBs) have pushed up the overall classified loans in the financial sector during the period under review," a senior official of the Bangladesh Bank (BB) told the FE Monday while explaining the latest trend in such loans. During the period, the total amount of NPLs with the SoCBs soared more than 41 per cent to Tk 86.51 billion from Tk 61.17 billion in the same period of the FY16. "We've already expedited our monitoring and supervision to reduce the amount of NPLs through increasing the recovery of such loans," the BB official noted. However, the total amount of classified loans with the private commercial banks (PCBs) increased by nearly 34 per cent to Tk 89.12 billion during the period from Tk 66.61 billion in the H1 of the FY16. The volume of NPLs with the foreign commercial banks (FCBs) dropped by 10.21 per cent to Tk 6.37 billion in the first six months of this year from Tk 7.09 billion in the H1 of the last fiscal. The classified loans with specialised banks also fell by 1.44 per cent to Tk 43.02 billion in the July-December period from Tk 43.65 billion six months before. On the other hand, the volume of NPLs with non-banking financial institutions (NBFIs) increased by 8.81 per cent to Tk 20.61 billion in the H1 of the FY17 from Tk 18.94 billion in the first six months of the FY16.

<http://www.thefinancialexpress-bd.com/2017/04/11/66510/Industrial-NPLs-swell-further-in-H1-of-FY'17>