



# AT CAPITAL DAILY MARKET UPDATE – August 30, 2016

## Overview

The DSEX closed at 4,523.7 points, down by 10.4 points. The total transaction was worth BDT 5.3 bn.

Price of 74 issues appreciated whereas 192 issues declined and 56 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,523.7	(0.2%)	(0.0%)	(2.3%)
DSES	1,098.7	(0.3%)	(0.9%)	(0.8%)
DS30	1,734.8	(0.1%)	(2.0%)	(0.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,597,223.5	2,603,311.1	(0.2%)
	USD MM	33,127.9	33,205.5	(0.2%)
TURNOVER	BDT MM	5,311.3	4,105.6	+29.4%
	USD MM	67.7	52.4	+29.4%
VOLUME	MILLION SHARES	127.0	108.0	+17.6%

## Market Commentary:

Market ended red for the eighth consecutive session on Tuesday as downward trajectory prevailed all over the day. Index opened higher in the morning but quickly fell down as soon as the sell pressure emerged which remained unchanged till closing & subsequently dragged the index down to negative territory. Eventually DSEX ended at 4523.7, 0.2% down from the earlier day. Loser to Gainer ratio was almost 3:1.

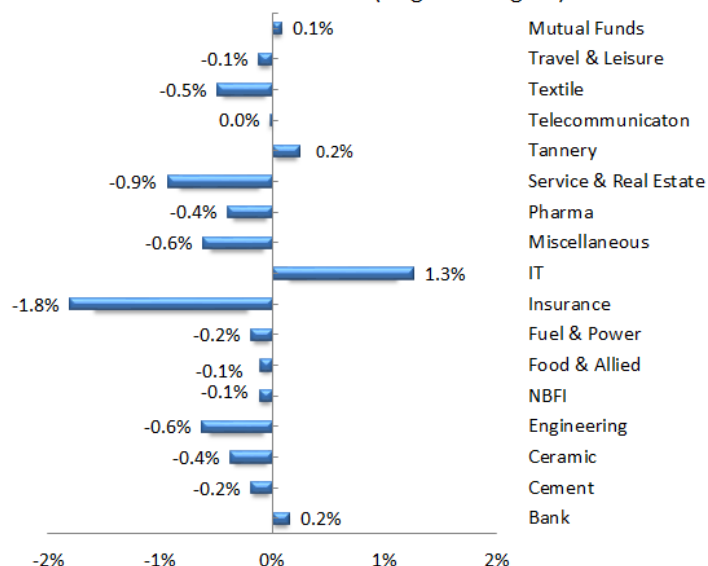
Turnover have jumped up to 5.3bn, an increase by 29.4% from the earlier session. Turnover concentrated mainly on Engineering followed by Fuel & power, Pharma and Textile sectors.

Bank performed relatively well today as, sector market cap increased by 2.0%. Among the other prominent sectors Telecommunication, NBF and Food & Allied outperformed the market while the rest underperformed. On the other side, sector market cap of Insurance has gone down by more than 1.8%, which has been in an uptrend mode for more than a month.

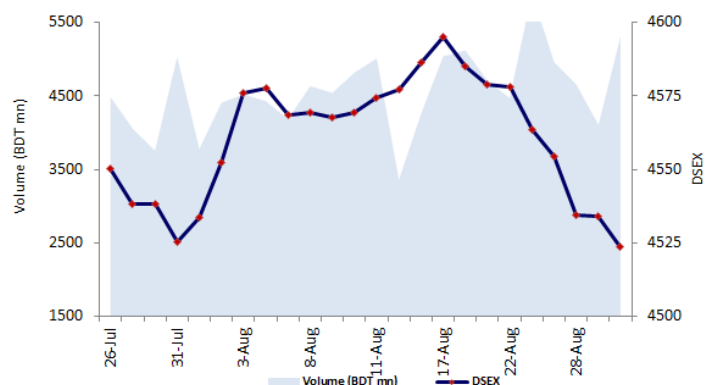
BXPHERMA was the daily turnover leader for today, contributing 6.4% to total turnover and also posting 2.1% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAVAREFR	49	+6.5%	ZEALBANGLA	17.9	(9.1%)
IFIC	17	+6.3%	RAHIMTEXT	359.8	(8.0%)
MODERNDYE	308.3	+5.6%	AGRANINS	13.3	(7.6%)
MHSML	17.1	+4.3%	RENWICKJA	672.8	(6.9%)
CONTININS	15.9	+3.9%	LIBRAINFU	656.7	(6.6%)
GPHISPAT	28.8	+3.6%	AL-HAJTEX	106.9	(6.6%)
DOREENPWR	63.4	+3.6%	RAHIMAFOD	53.5	(6.5%)
GREENDELMP	6.2	+3.3%	AMBEEPHA	499.7	(6.3%)
DBH1STMF	6.4	+3.2%	PRAGATIINS	23.9	(5.9%)
STANDARINS	13.2	+3.1%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 30 - Aug 29)



## Last 1 Month DSEX





## News:

### **Foreign aid disbursement drops about 13pc in July**

Russia confirms largest ever loan of \$11.38b

Bangladesh's development partners disbursed nearly 13 per cent less foreign aid, amounting to US\$125.90 million, in the first month of the current fiscal compared to the corresponding figure, officials said Monday.

Economic Relations Division (ERD) data showed the development partners provided US\$144 million worth of concessional assistance in July of last financial year (FY), 2015-16.

Official data showed the commitment of external resources, including concessional loans and grants, was the all-time high of US\$11.68 billion in July last. In the last fiscal, country got aid commitment worth about \$7.0 billion. That was the highest ever annual commitment until then.

<http://www.thefinancialexpress-bd.com/2016/08/30/43888/Foreign-aid-disbursement-drops-about-13pc-in-July>

### **BIDA, new investment authority, starts functioning today**

The government appoints Kazi Aminul Islam as the first BIDA Executive Chairman yesterday

Bangladesh Investment Development Authority (BIDA), a merger of Board of Investment and Privatization Commission, begins operations today to promote private sector investment – both local and foreign - in the country

Prime Minister is the head of a 17-member governing board of the BIDA while finance minister is the vice-chairman. Other ministers concerned are the board members.

Kazi M Aminul Islam, a retired secretary from Bangladesh civil service, has been appointed as executive chairman of the BIDA for next three years, according to a gazette notification.

<http://www.dhakatribune.com/business/2016/08/29/bida-new-investment-authority-starts-functioning-tuesday/>

### **Bangladesh moving ahead in line with Bangabandhu's vision: Kerry**

US secretary of state John Kerry has observed that Bangladesh is moving ahead in line with the vision of Bangabandhu under Prime Minister Sheikh Hasina's strong leadership.

He came up with this observation in the comment book at Bangabandhu Memorial Museum at Dhanmondi 32 during his visit to it on Monday morning to pay his respect to Sheikh Mujibur Rahman, reports United News of Bangladesh.

Bangabandhu was assassinated along with his family members on the night of August 15, 1975 in the house.

In the comment book of the museum, Kerry wrote, 'What a tragedy to have such valiant and courageous leadership stories from the people of Bangladesh in such a moment of violence and cowardice. But today, Bangladesh is growing in the vision of Bangabandhu – and under the strong leadership of his daughter. The United States is proud to be a friend and strong supporters of the fulfillment of his vision. We look forward to growing and working together for peace and prosperity. His two daughters Prime Minister Sheikh Hasina and Sheikh Rehana were abroad at that time and survived.'

<http://newagebd.net/249087/bangladesh-moving-ahead-line-bangabandhus-vision-kerry/>