



# AT CAPITAL DAILY MARKET UPDATE – January 11, 2017

## Overview

The DSEX closed at 5,333.9 points, up by 56.5 points. The total transaction was worth BDT 17.05 bn.

Price of 194 issues appreciated whereas 117 issues declined and 15 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PREMIERBAN	11.1	+9.9%	ARAMITCEM	41.9	(4.8%)
STANDARINS	18.9	+9.9%	MIRACLEIND	56.1	(4.6%)
NORTHRNINS	24.5	+9.9%	RSRMSTEEL	86.7	(4.3%)
IFIC	23.7	+9.7%	FEKDIL	31.8	(3.6%)
CENTRALINS	23.8	+9.7%	ANLIMAYARN	32.3	(3.3%)
SAMATALETH	29.6	+9.6%	BDTHAI	29.8	(3.2%)
1STPRIMFMF	13.7	+9.6%	MEGHNAPEP	9.1	(3.2%)
MERCINS	20.6	+9.0%	ISLAMIINS	22.9	(3.0%)
PHPMF1	6.2	+8.8%	ARGONDENIM	36.6	(2.9%)
PF1STMF	7.5	+8.7%	RELIANCE1	10.1	(2.9%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,333.9	+1.1%	+5.9%	+5.9%
DSES	1,245.9	+0.4%	+4.5%	+4.5%
DS30	1,908.4	+0.7%	+5.4%	+5.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,981,374.2	2,954,453.2	+0.9%
	USD MM	38,027.7	37,684.4	+0.9%
TURNOVER	BDT MM	17,045.6	16,969.4	+0.4%
	USD MM	217.4	216.4	+0.4%
VOLUME	MM SHARES	579.5	513.1	+12.9%

Market continued its strong bull rally today with slightly increased turnover. Turnover hits the five and half year high and DSEX, the broad based index and also closed almost in the same position of the all-time high of the index since inception. Last time, this Index was in this value on October, 2014.

From the technical point of view, Market is extremely overbought (15 days RSI 90) and touched the long term strong resistance line.

Index opened with a bearish tone and corrected up to 20 points for the first thirty minutes driven by short-term profit taking. Later on buying spree came into play and DSEX reversed to its uptrend and continued the rally for rest of the session.

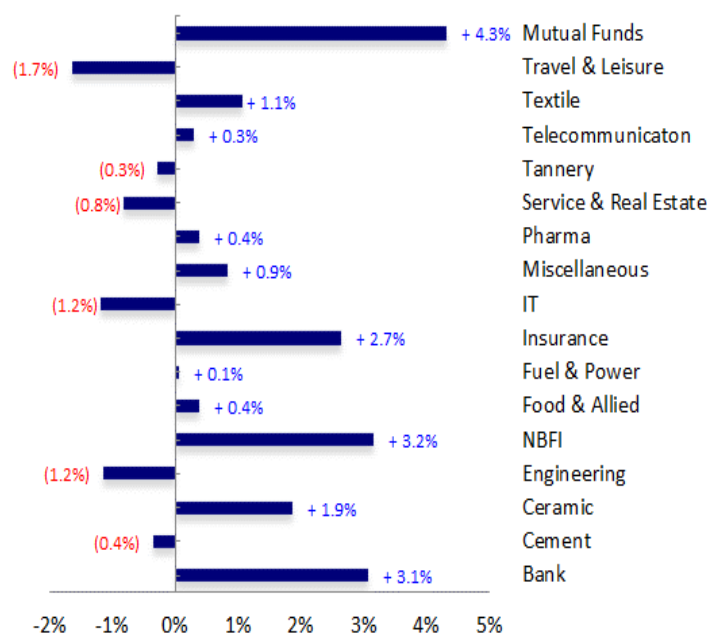
Turnover reached to 17.05 bn, up by only 0.5% from yesterday.

DSEX outperformed the DSES (i.e. DSE Shariah Index) significantly which indicates outperformance of Financial Institutions those are not included in the DSES Index.

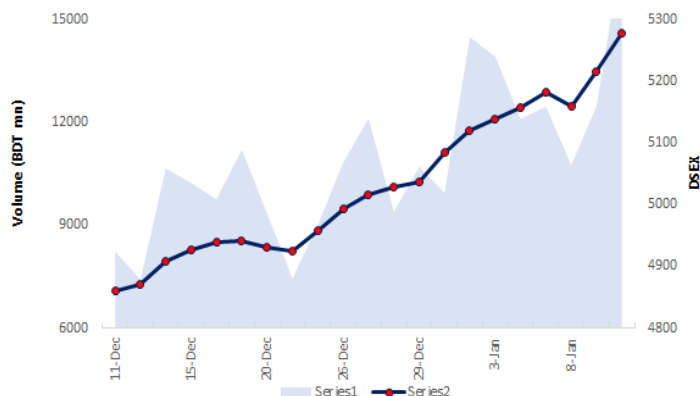
Today's turnover largely concentrated on the Engineering sector followed by Fuel & Power and Pharma sector respectively.

Bangladesh Export Import Company topped the turnover board for the fourth day in a row contributing 5.4% to the total turnover but posting negative 1.8% return.

Sector Movement in DSE (Jan 11 - Jan 10)



Last 1 Month DSEX





## News:

### **ECNEC approves nine dev projects of Tk 89b**

The government Tuesday approved nine development projects, including three revised ones, with an expenditure of Tk 88.74 billion. The Executive Committee of the National Economic Council (ECNEC) approved the projects at its meeting in Dhaka, with Prime Minister Sheikh Hasina in the chair. Construction of 128 bridges of different sizes at 32 districts across the country is one of the projects, involving a cost of Tk 39.26 billion, Planning Minister AHM Mustafa Kamal told a media briefing after the meeting.

He said the Local Government Engineering Department (LGED) will construct the bridges, having a total length of 26,740 metres, by June 2021. Of the total Tk 88.74 billion costs, Tk 73.29 billion will come from the internal resources, Tk 14.95 billion from the external sources and the rest from the project implementing agencies. The other projects approved were: Tk 4.55 billion important rural infrastructure development at Bhola district; Tk 7.06 billion dredging 83 canals at Bagerhat district with improving navigation at the Mongla-Ghashiakhali channel; Tk 5.66 billion power distribution expansion at three hilly districts; and Tk 7.34 billion roads and drainage improvement at the newly included Shampur, Dania, Matuail, and Sarulia with the Dhaka South City Corporation.

The three revised projects were: Tk 18.91 billion water supply and drainage system improvement at Chittagong city; Tk 3.39 billion farm mechanization for improving crops production; and Tk 1.60 billion strengthening of BINA's research works and sub-centers.

<http://print.thefinancialexpress-bd.com/2017/01/11/161699>

### **Amu promises to support shipbuilding industry**

Industries minister Amir Hossain Amu said that the shipbuilding industry is contributing significantly to the national economy. He said the government would extend all-out financial assistance and cooperation so that the shipbuilding sector could play a greater role in making the country a middle-income nation in line with the vision of the government. He made the remarks at a meeting with the delegation of the Association of Export-Oriented Shipbuilding Industries of Bangladesh in Dhaka recently. The minister presided over the meeting.

Led by general secretary of the association Shakhawat Hossain, the meeting was attended by other members of the AEOSIB, a statement of the association said. In the meeting, the general secretary said the ship-builders have exported 25 ships worth US\$150 million over the last five years. The export-oriented shipbuilders could have fetched more foreign exchange if the banks had reduced loan interest, he added. Shipbuilders in China, Korea and India get huge amount of bank loan at much lower interest rates plus other export facilities and subsidies. In Japan, Korea and China, the shipbuilders also get 25 years' term loan, while in India it is for 10 years with 20 per cent subsidy. As trade between Bangladesh and India is growing fast and Bangladesh is a major partner of India's trade in South Asia, the exporters look forward to exporting more ships to the neighbouring country, which has opened up an alternative route for transportation of cargo under the Indo-Bangla Coastal Agreement, he said.

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