



# AT CAPITAL DAILY MARKET UPDATE – March 20, 2016

## Overview

The DSEX closed at 4430.3 points, down 16.0 points. The total transaction was worth BDT 3.4 bn.

Price of 99 issues appreciated whereas 177 issues declined and 43 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,430.3	(0.4%)	(1.8%)	(4.3%)
DSES	1,078.7	(0.2%)	(1.9%)	(2.6%)
DS30	1,688.6	(0.3%)	(2.0%)	(3.5%)

MARKET STAT		TODAY	LAST DAY	ANGE(%)
MARKET CAP (Equity)	BDT MM	2,469,361.4	2,484,505.7	(0.6%)
	USD MM	31,440.8	31,633.6	(0.6%)
TURNOVER	BDT MM	3,406.9	3,707.5	(8.1%)
	USD MM	43.4	47.2	(8.1%)
VOLUME	MILLION SHARES	117.6	111.7	+5.3%

## Market Commentary:

Market ended negative as selling spree continues amid lower investor participation. Market started negative which continued until market touched the psychological support level of 4400 where market showed some resiliency and then Index recovered half of the initial loss. Major bourse DSEX ended at 4430.3 which is 0.4% lower than the previous session. Turnover stood at BDT 3.4bn which is 8.1% lower than the last trading session.

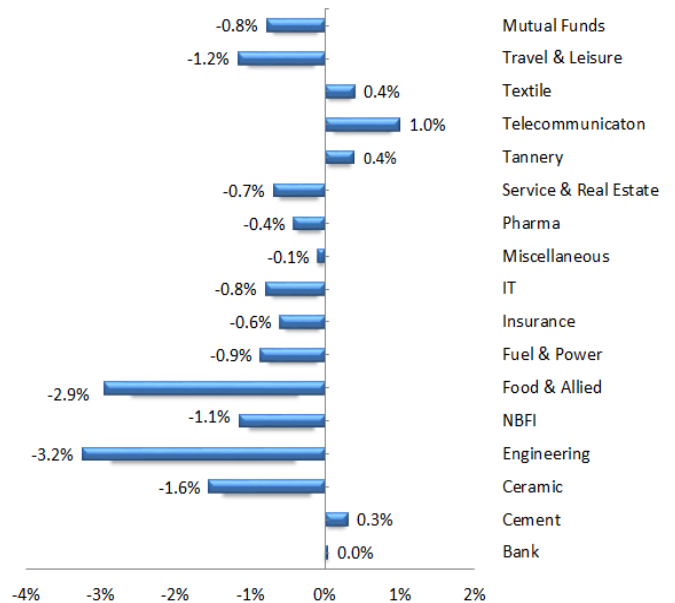
Among the prominent sectors Telecommunication, Textile Cement and Bank outperformed the market while the rest underperformed.

Following dividend declaration, KEYACOSMET was the daily turnover leader contributing 5.6% to the total turnover.

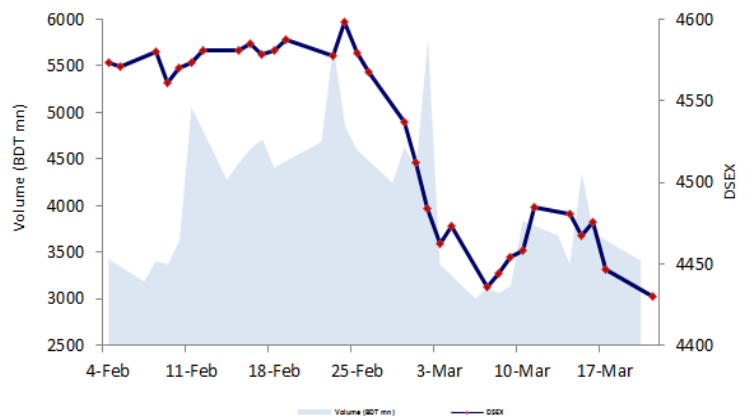
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KEYACOSMET	14.6	+9.8%	ONEBANKLTD	12.8	(8.9%)
DACCADYE	13.8	+9.5%	KAY&QUE	17.6	(7.4%)
SAVAREFR	43	+8.6%	SPPCL	49.0	(6.8%)
FUWANGFOOD	16.4	+7.2%	TAKAFULINS	15.1	(6.8%)
ORIONINFU	69.4	+5.5%	MONNOSTAF	313.7	(5.3%)
SAIHAMCOT	14.7	+5.0%	PRAGATIINS	25.0	(4.6%)
EMERALDOIL	58.9	+4.8%	BATBC	2,419.1	(4.3%)
DESHBANDHU	12.3	+4.2%	FAREASTLIF	71.4	(4.2%)
AMANFEED	74	+4.1%	7THICB	112.1	(4.1%)
EBL	28.9	+4.0%	SAMATALETH	23.5	(4.1%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 20 - March 16)



## Last 1 Month DSEX





## News:

### State banks miss out on WB's low-cost funds

State banks plagued with bad loans are not eligible to disburse the World Bank's low-cost foreign currency long-term funds among manufacturers. The loan will cost a bank 3.25-3.5 percent, which, in turn, will charge its clients a maximum of 6.5 percent interest rate. The tenure of the loans will be at least for three years and the highest 10 years.

Bangladesh Bank in collaboration with the WB took the initiative last year to channel long-term loans to the manufacturing sector. But eight state banks are not eligible for the funds due to their high non-performing loan ratio, said Subhankar Saha, executive director of Bangladesh Bank and project director of the Financial Sector Support Project that runs the programme.

For eligibility, the bank's NPL ratio has to be within 8 percent, but as of December 31 last year, the state banks' average NPL stood at upwards of 20 percent.

<http://www.thedailystar.net/business/101m-heist-bb-governor-ready-quit-791542>

### Development spending cut likely

The government is likely to slash its annual spending by over 9% or Tk9,000 crore on improving the standard of people's life as most ministries and divisions usually failed to spend their allocations.

In the current fiscal year, the government targeted to spend Tk97,000 crore in the Annual Development Programme (ADP). "This might be reduced to Tk88,000 crore in the annual development programme (RADP) to be revised next month," said an official in Economic Relations Division (ERD).

"The ADP implementation is a crucial to the government attempt to achieve its annual economic targets, but slow spending hampers the development," he said. In the previous fiscal year, the government trimmed over Tk20,000 crore in framing RADP, down 25% from original ADP outlay of Tk80,314 crore..

<http://www.thefinancialexpress-bd.com/2016/03/15/21192>

### Khaleda reveals Vision-2030 plan

Bangladesh Nationalist Party chairperson Khaleda Zia on Saturday unveiled her parties Vision-2030 plan to turn the country into higher middle income one if her party returns to power. Addressing the inaugural session of her parties 6th national council at the Institution of Engineers, Bangladesh, she elaborated the vision-2030 outline for 30 minutes. Khaleda said her party drafted the Vision-2030 plan which will be presented before the countrymen very soon, United News of Bangladesh reports.

At the very beginning of her speech, Khaleda recalled the outstanding contributions of the country's great national leaders Sher-e-Bangla AK Fazlul Haque, Hussain Shaheed Suhrawardy, Maulana Abdul Hamid Khan Bhashani, and Sheikh Mujibur Rahman to make the country independent.

<http://newagebd.net/211358/power-plants-near-sunderbans/>