



AT CAPITAL DAILY MARKET UPDATE – April 12, 2016

Overview

The DSEX closed at 4407.5 points, up by 5.7 points. The total transaction was worth BDT 4.7 bn.

Price of 126 issues appreciated whereas 133 issues declined and 58 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,407.5	+0.1%	+1.1%	(4.8%)
DSES	1,067.3	+0.2%	+1.4%	(3.6%)
DS30	1,678.9	+0.3%	+1.8%	(4.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,473,603.7	2,470,553.9	+0.1%
	USD MM	31,494.8	31,456.0	+0.1%
TURNOVER	BDT MM	4,749.7	4,185.3	+13.5%
	USD MM	60.5	53.3	+13.5%
VOLUME	MILLION SHARES	100.5	112.1	(10.3%)

Market Commentary:

Market posted meagerly positive return after two profit taking sessions amid higher investor participation. Market started positive which continued till 1pm but after reaching days high at 4423 level sell pressure emerged which wiped out majority of the day's gain. Eventually, major bourse DSEX ended at 4407.5 which is 0.1% higher than the previous session. Turnover stood at BDT 4.7bn which is 13.5% higher than the last trading session.

On the macroeconomic front, World Bank has downgraded its estimate of Bangladesh's GDP growth in the current fiscal year to 6.3 per cent from the 6.7 per cent it had forecast earlier in January. Besides, as per the Governmental officials, Fuel price to be slashed by 15-25%.

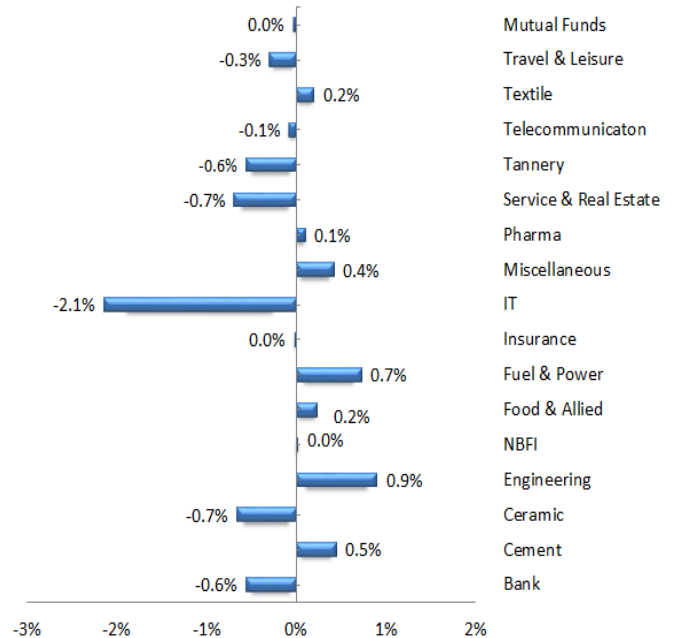
Among the prominent sectors Engineering, Fuel & Power, Cement, Food & Allied and Textile outperformed the market while the rest underperformed.

DOREENPWR was the daily turnover leader contributing 3.2% to the total turnover posting -6.5% price return.

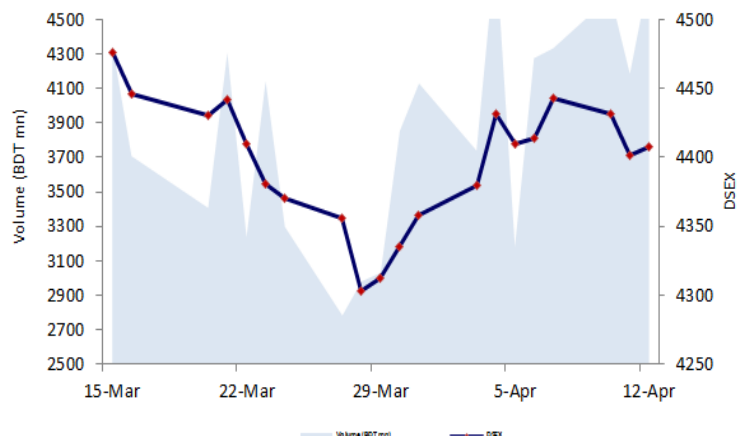
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDWELDING	15.4	+10.0%	PRIMEBANK	14.3	(7.7%)
ECABLES	131.1	+10.0%	ORIONINFU	66.3	(5.6%)
KEYACOSMET	14.5	+9.8%	AGRANINS	13.8	(4.8%)
ARAMIT	456.4	+8.7%	NHFIL	30.3	(4.7%)
MPETROLEUM	169.8	+7.6%	EBL1STMF	4.4	(4.3%)
AL-HAJTEX	93.9	+6.6%	KAY&QUE	17.9	(4.3%)
AIBL1STMF	7.3	+5.8%	PLFSL	10.0	(3.8%)
RUPALILIFE	41.3	+5.6%	EMERALDOIL	48.4	(3.8%)
ISNLTD	14.2	+4.4%	ITC	56.2	(3.8%)
DSHGARME	240.7	+4.4%	LIBRAINFU	493.8	(3.6%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 12 - March 11)



Last 1 Month DSEX





News:

WB lowers GDP growth estimate for FY16 to 6.3pc

The World Bank has downgraded its estimate of Bangladesh's GDP growth in the current fiscal year to 6.3 per cent from the 6.7 per cent it had forecast earlier in January. However, the Bangladesh Bureau of Statistics in last week estimated the gross domestic product growth in the current fiscal year 2015-2016 at 7.05 per cent. The WB made the forecast in its half-yearly report titled South Asia Economic Focus released on Sunday in Washington, DC. For the next fiscal year, 2016-2017, the multilateral lending agency has projected that the Bangladesh economy would grow by 6.8 per cent, lower than the government's estimate of 7.2 per cent.

'In Bangladesh, growth is stable in near-term outlook. Growth is projected to rise to 6.8 per cent in FY17 on the back of further increase in government consumption and investment, a recovery in private investments, and an easing of regulatory and infrastructure constraints, and returns in creditor's confidence with improvement in governance in the financial sector,' the WB said in the report.

<http://newagebd.net/220043/wb-lowers-gdp-growth-estimate-for-fy16-to-6-3pc/>

Fuel prices may see cuts by 15-25pc

The government plans to slash the prices of diesel, kerosene, octane and petrol by 15 to 25 percent to allow the economy to benefit from the slump in oil prices in global markets, officials said.

The finance ministry has sent a proposal to the energy ministry to cut the prices of octane and petrol by 15 percent and that of diesel and kerosene by 25 percent. The price of octane might come down to Tk 84.15 a litre from Tk 99 now. Petrol might be Tk 81.60 a litre, down from Tk 96, while diesel and kerosene may sell at Tk 51 from Tk 68 a litre at present. The energy ministry slashed the price of furnace oil by 30 percent to Tk 42 a litre on March 31, as per the instruction of the finance ministry. State-run Bangladesh Petroleum Corporation, the lone importer, refiner and marketer, will still make a huge amount of profit despite the price cuts, said a finance ministry official.

<http://www.thedailystar.net/business/fuel-prices-may-see-cuts-15-25pc-1207783>

Sylhet's suspended mayor Arif goes back to jail as his parole ends

Sylhet Divisional Speedy Trial Tribunal on Monday ordered to send the city corporation's suspended mayor Ariful Haque Chowdhury back to jail, rejecting his prayer to extend parole in the former finance minister Shah AMS Kibria murder case.

The public prosecutor of the tribunal, Kishor Kumar Kar, confirmed New Age of the order.

He said the Sylhet City Corporation's suspended mayor Arif appeared before the tribunal in the morning after filing a petition for extending his parole, citing his illness and to take further care of his elderly ailing mother.

'The tribunal judge Makbul Ahsan rejected Arif's petition after holding a hearing on it at the noon and ordered to send him to jail,' the public prosecutor said.

<http://newagebd.net/220119/sylhets-suspended-mayor-arif-goes-back-to-jail-as-his-parole-ends/>