



AT CAPITAL DAILY MARKET UPDATE – December 19, 2016

Overview

The DSEX closed at 4,941.7 points, up by 3 points. The total transaction was worth BDT 11.2 bn.

Price of 147 issues appreciated whereas 135 issues declined and 43 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FUWANGFOOD	14.5	+9.8%	BDAUTOCA	75.4	(7.9%)
IDLC	57.2	+9.8%	JUTESPINN	52.4	(7.6%)
ZEALBANGLA	35.9	+9.8%	MODERNDYE	170.6	(6.3%)
CMCKAMAL	21.4	+9.7%	NHFIL	60.3	(5.8%)
EMERALDOIL	35.5	+9.1%	GHAIL	51.4	(5.7%)
SHYAMPSUG	20.9	+8.9%	FINEFOODS	22.1	(5.2%)
DESHBANDHU	11.4	+8.6%	JMISMDL	163.4	(3.9%)
GLOBALINS	15.6	+8.3%	NTC	654.6	(3.7%)
CENTRALPHL	18.4	+7.6%	SAMATALETH	25.5	(3.4%)
KBPPWBIL	20.4	+7.4%	PADMALIFE	27.0	(3.2%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,941.7	+0.1%	+2.9%	+6.7%
DSES	1,167.3	(0.2%)	+2.3%	+5.4%
DS30	1,796.8	(0.3%)	+1.2%	+2.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,773,279.8	2,774,816.9	(0.1%)
	USD MM	35,373.5	35,393.1	(0.1%)
TURNOVER	BDT MM	11,201.6	9,750.2	+14.9%
	USD MM	142.9	124.4	+14.9%
VOLUME	MM SHARES	350.1	306.2	+14.3%

Market witnessed meager gain amidst strong participation from investors' on the second session of the week.

Index opened with a bullish trend that continued for half an hour touching days high 4,970 points. Later on investors profit booking sentiment dragged the DSEX steadily downward wiping out all the initial gains. The middle hours witnessed some buy pressure that tried to pull the index up however failed because of the continuing sell – offs that deterred the movement and eventually closing the market at 4,941.7 points, 3 points up from yesterday.

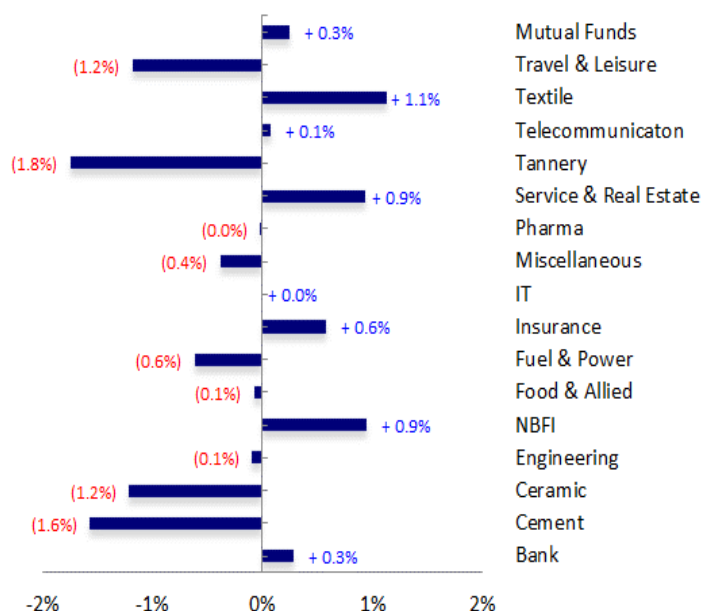
Gainers beat Losers by 147 to 135, reflecting investors' continued positive sentiment regarding the market.

Turnover upraised significantly to 11.2 bn, increased by 14.9% than yesterday and mainly concentrated on the Engineering sector followed by Pharma.

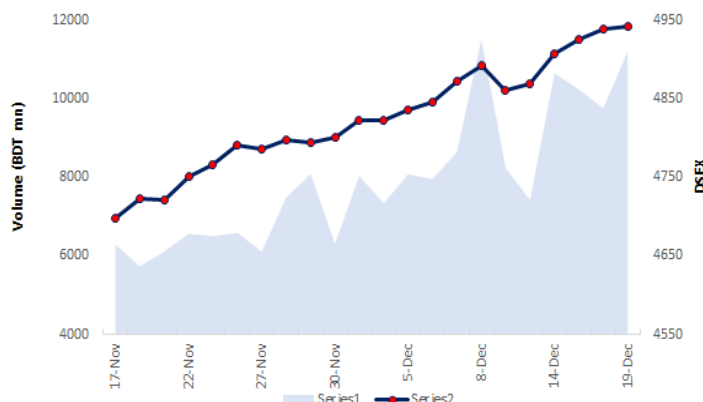
Among the prominent sectors Textile, Insurance, Bank and NBFI outperformed the market while the rests underperformed.

Bangladesh Building Systems topped the turnover chart of the major bourse for second consecutive session contributing 4.3% of the day's turnover and posting 4.6% price return as well.

Sector Movement in DSE (Dec 19 - Dec 18)



Last 1 Month DSEX





News:

Import payments rise by 17.84pc in Nov

The country's import payments registered a 17.84-per cent growth in November against a 5.77-per cent growth in the corresponding month a year ago. According to the latest Bangladesh Bank data, letters of credit involving \$3.77 billion were settled in November this year against \$3.20 billion settled in the same period of 2015. The import payments accounted for \$3.02 billion in November of 2014.

A BB official told New Age on Sunday that the settlement of LCs, or actual import payments, increased significantly in November of the current fiscal year 2016-17 as the import of capital machinery, sugar, edible oil, pulses, petroleum products and some other items increased during the month.

In November of 2016, import of capital machinery posted a growth of 76.44 per cent from that in the same period of 2015. Import payments for edible oil (refined) and milk food in November of 2016 increased to \$91.45 million and \$21.35 million respectively from \$46.06 million and \$14.37 million in the same month of 2015. Settlement of LCs for capital machinery amounted to \$319.10 million in November of 2016 against \$180.85 million in the same month of 2015.

<http://www.newagebd.net/article/5085/import-payments-rise-by-1784pc-in-nov#sthash.2AOblkoD.dpuf>

Bad loans weigh down banks

A first generation private commercial bank has been fighting a loan default case worth about Tk 100 crore in court for the last 15 years, meaning it had to keep provisioning for the amount every year.

But it came as a great relief to the bank a couple of months ago, when the court gave the verdict in its favour. In another case, a borrower of an Islamic bank defaulted on loans amounting to about Tk 600 crore.

It is difficult for any local bank to keep such a big amount aside from its annual profits as provision. So, the bank took approval from the central bank to make the provision spread across three years Tk 200 crore each.

As of September 2016, the cumulative NPLs of the banks reached Tk 65,731 crore or 10.34 percent of the total outstanding loans. In terms of percentage, it is the highest since June 2014, according to Bangladesh Bank.

<http://www.thedailystar.net/business/bad-loans-weigh-down-banks-1332058>

Robi, Teletalk using fibre optic grid of banned co

Private mobile phone operator Robi and state-run operator Teletalk are using fibre transmission network of Bangla Phone although the telecom regulator warned mobile operators not to do business with Bangla Phone which doesn't have a licence, said officials of the Bangladesh Telecommunication Regulatory Commission. Teletalk is also using Bangla Phone's network in its 1,000 sites of which 580 sites are in the Dhaka division, they said.

According to the BTRC notice, Bangla Phone is not a nationwide telecommunications transmission network operator whereas only NTFN operators are allowed to provide such service. It also said that the national ISP licence of the company had also expired.

<http://www.newagebd.net/article/5084/robi-teletalk-using-fibre-optic-grid-of-banned-co#sthash.5gFCnbl8.dpuf>