



AT CAPITAL DAILY MARKET UPDATE – June 29, 2016

Overview

The DSEX closed at 4,470.3 points, up by 18.9 points. The total transaction was worth BDT 5.9 bn.

Price of 158 issues appreciated whereas 104 issues declined and 56 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,470.3	+0.4%	+1.2%	(3.4%)
DSES	1,100.7	+0.5%	+0.8%	(0.6%)
DS30	1,751.2	+0.6%	+0.3%	+0.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,553,633.4	2,543,245.9	+0.4%
	USD MM	32,571.9	32,439.4	+0.4%
TURNOVER	BDT MM	5,862.5	3,886.8	+50.8%
	USD MM	74.8	49.6	+50.8%
VOLUME	MILLION SHARES	141.1	116.2	+21.4%

Market Commentary:

Market ended green in continuation of the previous two trading sessions amid significantly increased participation on the trading floor. Index witnessed ascending trend at the start while both buyers & sellers were active until the mid-session after which stocks were on the charge and witnessed some solid gain that helped index to ultimately end at green territory.

Eventually DSEX, the broad based index went up by 0.4% at 4,470.3 points. Turnover, a major indicator increased to 5.9bn, 50.8% higher than the previous trading session.

On the macroeconomic front, a few changes are likely in proposed tax measures before it gets through the Jatiya Shangshad today where Ceiling for investment rebate is set to be raised to 25 per cent from the proposed cut-down rate of 20 per cent. Currently, it is 30 per cent.

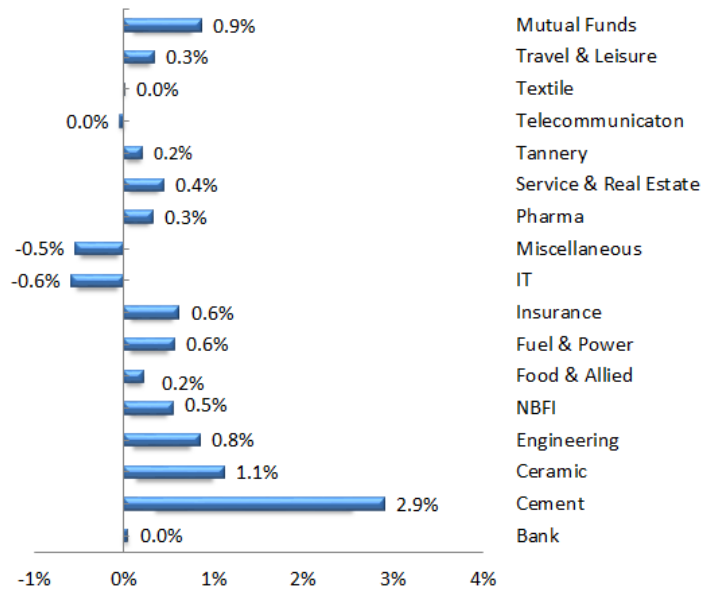
Majority of the sectors have seen progressive growth today. Among the prominent sectors Cement, Engineering Insurance, Fuel & Power and NBFIs outperformed the market while the rest underperformed.

LAFSURCEML was the daily turnover leader contributing 3.3% to the total turnover and also posted 4.8% price return.

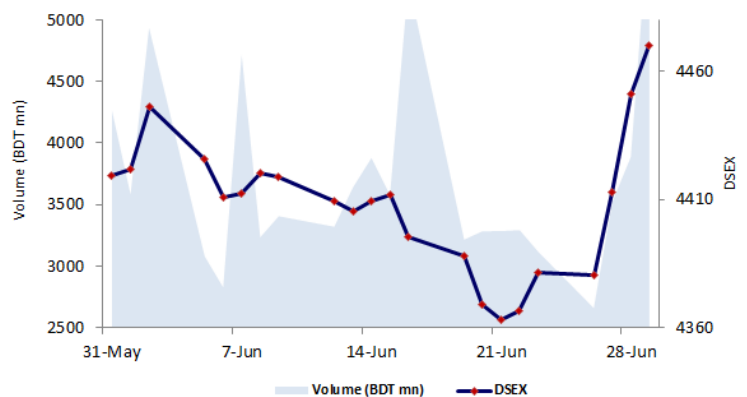
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SEMLLECMF	12.1	+10.0%	AZIZPIPES	53.2	(7.8%)
DULAMIACOT	6.7	+9.8%	TOSRIFA	23.6	(5.6%)
SAMATALETH	26.8	+8.9%	VAMLBDMF1	9.4	(5.1%)
ISLAMIINS	15.8	+6.8%	UNITEDINS	20.1	(4.3%)
JANATAINS	10	+5.3%	MAKSONSPIN	7.2	(4.0%)
RELIANCINS	41	+4.9%	DSSL	12.6	(3.1%)
LAFSURCEML	76.5	+4.8%	MIDASFIN	16.7	(2.9%)
SPCL	140.6	+4.3%	ISLAMIBANK	29.3	(2.3%)
PRIME1ICBA	5	+4.2%	ISNLTD	12.7	(2.3%)
BIFC	7.9	+3.9%	SONARBAINS	13.4	(2.2%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 29 - June 28)



Last 1 Month DSEX





News:

A few changes likely in proposed tax measures

Finance Bill passes thru parliament today

Ceiling for investment rebate is set to be raised to 25 per cent from the proposed cut-down rate of 20 per cent. Currently, it is 30 per cent.

The government may make some changes to the tax measures in the new finance bill before it gets through parliament today (Wednesday), in final consideration of demands from stakeholders.

Finance Minister AMA Muhith would move the Finance Bill 2016 in the House for passage with such changes, sources said.

Cut in the proposed tax at source for exporters, upward revision of the investment rebate for individual taxpayers, reduction in VAT amount as a prerequisite for making appeal by aggrieved taxpayers are likely among the changes to be proposed.

<http://www.thefinancialexpress-bd.com/2016/06/29/36280/A-few-changes-likely-in-proposed-tax-measures>

Pound falls further against taka over Brexit fear

The exchange rate of pound sterling against Bangladeshi currency Taka depreciated further on Tuesday, third day in a row, following the global economic fear over the British referendum to leave European Union.

The British currency lost value of around Tk 1 more on Tuesday, taking the total loss of around Tk 11 in last three working days hitting a 6-year low.

At Sonali Bank, the pound was sold at Tk 105.15 and purchased at Tk 101.15 on Tuesday, while the currency was sold at Tk 105.80 and purchased at Tk 101 on Monday.

The Sonali Bank data showed that the pound was sold at Tk 116 and purchased at Tk 112.90 on June 23.

<http://newagebd.net/238055/pound-falls-taka-brexite-fear/>

Gaibandha war crimes: Former Jamaat MP Aziz, 5 others indicted in absentia

Former Jamaat MP Abu Saleh Md Abdul Aziz Mia, 65, alias Ghoramara Aziz and five other accused from Gaibandha were indicted in absentia Tuesday on three counts of crimes against humanity.

The prosecution would spell out the charges the absconding suspects face in its opening statement in the International Crimes Tribunal-1 on August 2.

The three-judge tribunal directed the state defence lawyer, Gazi MH Tamim to submit by August 2 a list of witnesses and the documents on which he would like to rely to defend his clients.

<http://newagebd.net/238100/gaibandha-war-crimes-2/>