



# AT CAPITAL DAILY MARKET UPDATE – April 9, 2017

## Overview

The DSEX closed at 5,700.8 points, down by 35.6 points. Total turnover was worth BDT 7.77 bn.

Prices of 86 issues were increased whereas that of 214 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,700.8	(0.6%)	(0.3%)	+13.2%
DSES	1,304.3	(0.6%)	+0.0%	+9.4%
DS30	2,119.6	(0.7%)	+1.4%	+17.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,201,166.6	3,216,783.0	(0.5%)
	USD MM	40,831.2	41,030.4	(0.5%)
TURNOVER	BDT MM	7,772.3	10,164.4	(23.5%)
	USD MM	99.1	129.6	(23.5%)
VOLUME	MM SHARES	232.3	257.3	(9.7%)

## Overview:

Downtrend continued for the third consecutive sessions. Despite started positively, DSEX, the broad index, fell steadily since the mid-session, declining more than 40 points. Market closed the session in the red zone at 5,700.8, down by 35.6 points.

Sellers were more than double of buyers; the ratio was 2.5 to 1, reflecting investors' cautious stance towards market.

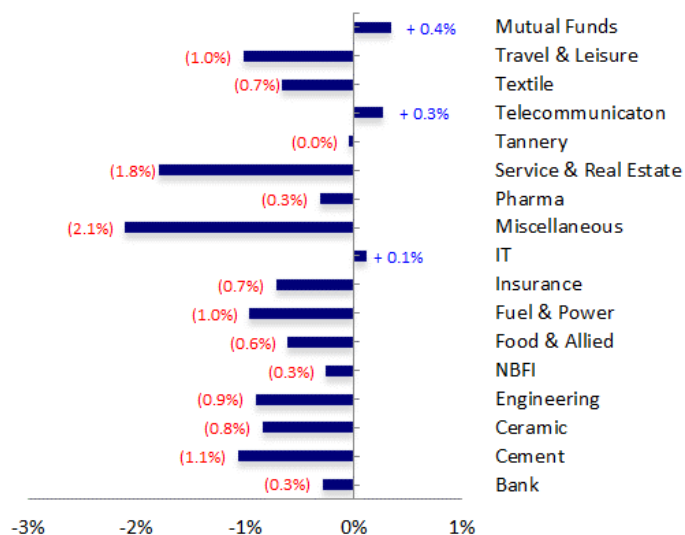
Turnover decreased by 23.5% to BDT 7.77 bn. Bank sector dominated the turnover chart - the sector accounted for 24.8% of total turnover, followed by Pharma (13.5%) and, Engineering sector (12.6%).

Among prominent sectors, Bank, NBF, Telecommunication, and Pharma sectors outperformed the market whereas Cement, Engineering, and Fuel & Power sectors underperformed the market today.

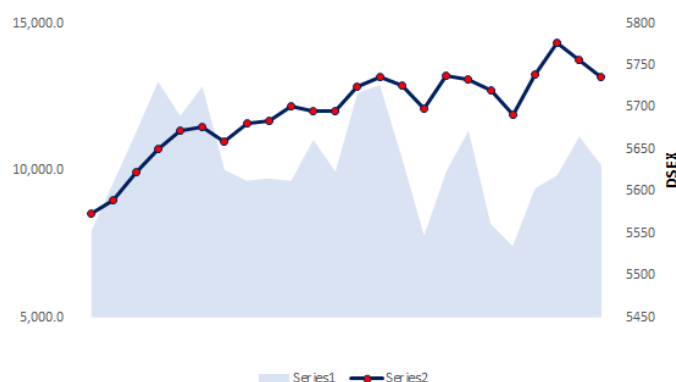
Saif Powertec topped the turnover chart today with the turnover of BDT 343mn - the stock lost 3.4%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HAKKANIPUL	60.6	+9.0%	TRUSTBANK	24.3	(7.5%)
ISNLTD	15.8	+5.3%	TUNGHAI	15.6	(5.5%)
SAMORITA	82	+4.2%	FAREASTFIN	11.4	(5.0%)
GRAMEENS2	15.2	+4.1%	EMERALDOIL	27.1	(4.9%)
PRAGATIINS	33.6	+3.4%	SALVOCHEM	25.5	(4.9%)
NCCBANK	15.5	+3.3%	MERCINS	17.2	(4.4%)
KBPPWBIL	24.2	+3.0%	CENTRALPHL	27.7	(4.2%)
TOSRIFA	28.5	+2.9%	ISLAMICFIN	25.7	(4.1%)
PHPMF1	7.9	+2.6%	APOLOISPAT	21.3	(4.1%)
METROSPIN	8.2	+2.5%	FASFIN	14.3	(4.0%)

Sector Movement in DSE (Apr 09 - Apr 06)



Last 1 Month DSEX





## News:

### **ADB: Bangladesh economy to grow 6.9% in FY17**

Bangladesh's economic growth is expected to grow 6.9% in FY2016-17 as domestic demand rises more slowly and the slide in workers' remittances deepens, according to the Asian Development Outlook 2017. "The GDP growth will slow down with the decline in the agricultural and export growths and the rise in import growth," said Jyotsana Varma, Principal Country Specialist of the Manila based development partner while presenting the outlook at a press conference at its office on Thursday. Varma, however, described the outlook as a very positive for Bangladesh. "Though the GDP growth to slow down, a 6.9% growth is positive and huge compared to other countries," she added. ADB Deputy Country Director Cai Li, team leader of external affairs Gobinda Bar and consultant Dr. Zahid Hossain were also present at the press conference. In the outlook, the ADB said slower export growth caused by weaker consumer demand in the euro area and the United Kingdom is expected in part because the currencies of these destination markets have depreciated against the dollar. Increases in wages and continued access to credit will help to sustain private consumption, it said, adding that private investment will rise only slightly as investors turn cautious ahead of national elections in 2018. Public investment is expected to strengthen through fiscal expansion as the authorities speed up their implementation of infrastructure projects, ADB said. Agriculture is expected to slow further to 2.4% growth in FY2017 and 2.3% in FY2018, mainly because of limits on area expansion and productivity improvement, it said and adding that industry growth is expected to decelerate to 10.6% in FY2017 in tandem with domestic demand.

<http://www.dhakatribune.com/business/economy/2017/04/07/adb-bangladesh-economy-grow-6-9-fy17/>

### **State banks rescheduled 43pc less loans in 2016**

The four state-owned commercial banks rescheduled 43 percent less loans in 2016 than a year earlier thanks to their cautious approach and a strict stance by the central bank. Sonali, Janata, Agrani and Rupali banks regularised loans amounting to Tk 2,582 crore last year, in contrast to Tk 4,544 crore in 2015, according to data from the Bangladesh Bank. Sonali, the largest state-owned bank, rescheduled loans amounting to Tk 475 crore in 2016 -- 72 percent less than in the previous year. Janata rescheduled 34 percent less loans last year and Rupali 32 percent. Agrani Bank, however, rescheduled more or less the same amount as in the previous year. It rescheduled Tk 540 crore in 2016 in contrast to Tk 512.89 crore a year earlier. "The rescheduling declined as the banks classified fewer loans," said Rupali Managing Director Ataur Rahman Prodhon. Most of the bad loans were rescheduled in the last two years and banks are now putting in more effort to recover cash against those loans. "Moreover, banks are more serious about nursing clients so they don't default. As a result, loan rescheduling has come down," Prodhon added. In recent months, the BB has also become strict in allowing loan rescheduling without the requisite down payment, said a senior executive of the central bank. Before Fazle Kabir took charge as the central bank governor last year, banks were allowing loan rescheduling without taking the required down payment, he said.

<http://www.thefinancialexpress-bd.com/2017/04/05/66065/Consumer-finance-cap-doubles>

### **Govt to borrow Tk 2,000cr thru T-bills in Apr**

The finance ministry has taken a decision to borrow only Tk 2,000 crore through treasury bills and bonds that carry low interest rates from the banking sector in April as it borrowed Tk 33,283 crore through national savings tools at high interest rates in the first eight months of this financial year. In the first seven months of FY 2016-17, the government made a net repayment of Tk 21,696.40 crore against low-interest loans it received from banks through selling T-bills and bonds to them. Bangladesh Bank officials said that the government would have to count a huge amount of money as loan interest to manage its budget deficit as the rates of interest on savings certificates and bonds was much higher than that of the treasury bills and bonds through which the government takes loans from banks. 'The government now has surplus cash in its account due to huge sales of national saving certificates and bonds,' said an official.

<http://www.newagebd.net/article/12980/govt-to-borrow-tk-2000cr-thru-t-bills-in-apr#sthash.Odkgq6YU.dpuf>