



# AT CAPITAL DAILY MARKET UPDATE – May 25, 2016

## Overview

The DSEX closed at 4,366.0 points, down by 28.0 points. The total transaction was worth BDT 3.8 bn.

Price of 72 issues appreciated whereas 197 issues declined and 44 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,366.0	(0.6%)	+4.1%	(5.7%)
DSES	1,068.5	(0.5%)	+4.2%	(3.5%)
DS30	1,693.0	(0.7%)	+5.0%	(3.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,500,659.4	2,515,936.1	(0.6%)
	USD MM	31,896.2	32,091.0	(0.6%)
TURNOVER	BDT MM	3,768.2	3,921.6	(3.9%)
	USD MM	48.1	50.0	(3.9%)
VOLUME	MILLION SHARES	108.0	115.7	(6.6%)

## Market Commentary:

Market witnessed a bearish spell today as choppy traders dominated most of the session amid lower turnover. DSEX, the major bourse started with optimism which declined gradually till the end of the session mainly because of profit booking mode of the investors and eventually ended at negative territory.

Eventually DSEX, the broad based index closed at 4366.0, 0.06% lower than the previous session. Turnover went down to BDT 3.8 bn which is 3.9% lower than the last trading session.

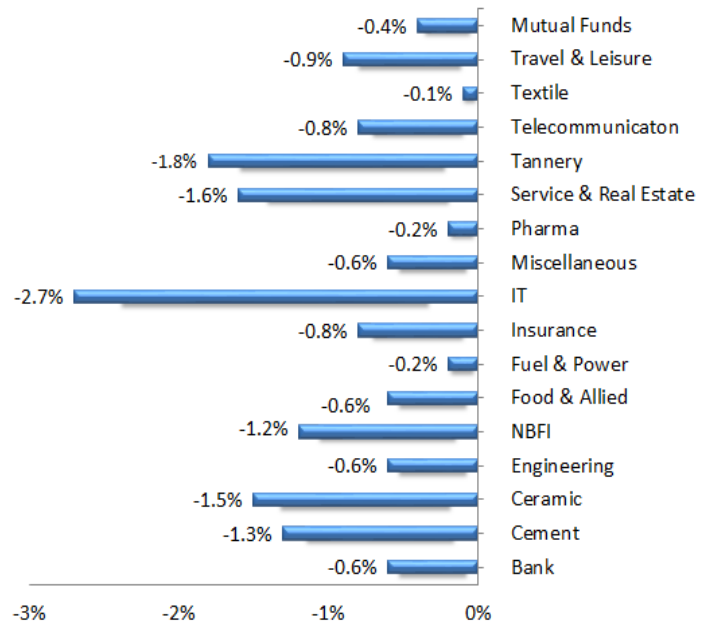
All the sectors have performed negative today. Among the prominent sectors Textile, Pharma and Fuel & power outperformed the market while the rest underperformed.

Following in effect of revision of refinery oil charge, investors were speculating on, SPCL which was the daily turnover leader contributing 6.4% to the total turnover and also posting negative 1.3% price return.

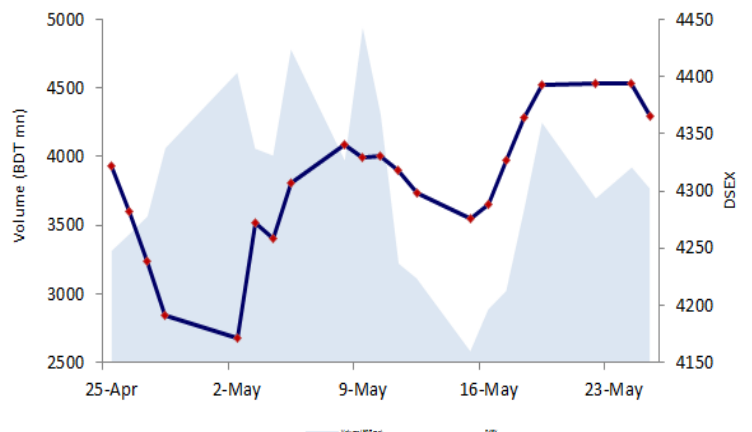
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ASIAPACINS	15	+6.4%	MODERNDYE	89.2	(7.3%)
PHENIXINS	20.4	+6.3%	RAHIMAFOD	48.2	(7.1%)
ZAHINTEX	18.5	+5.7%	BGIC	13.8	(6.8%)
ICB1STNRB	18.9	+5.6%	ASIAINS	13.0	(5.8%)
FAMILYTEX	9.6	+5.5%	PHOENIXFIN	16.4	(5.2%)
ISNLTD	12.5	+4.2%	BDFINANCE	11.8	(4.8%)
ECABLES	144.9	+4.0%	JAMUNABANK	12.3	(4.7%)
MEGHNAPE	5.3	+3.9%	BNICL	12.5	(4.6%)
TOSRIFA	17.4	+3.6%	CONTININS	12.6	(4.5%)
ATLASBANG	109.3	+3.5%	SINOBANGLA	29.5	(4.5%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (May 25 - May 24)



## Last 1 Month DSEX





## News:

### **Govt plans to hike farm subsidy**

The government may increase agriculture subsidy in the next fiscal year, as farmers are not getting fair prices for their produce, Finance Minister AMA Muhith said yesterday.

“I think we have to give more subsidy to the farm sector as prices of the produce have fallen in the local markets due to a surplus in output,” Muhith said in a meeting with Shykh Seraj, a leading agriculture development activist and a journalist, at the minister's secretariat office in Dhaka.

Seraj, also the director and head of news at private television Channel i, submitted a set of recommendations to the minister after a campaign for agriculture budget and welfare of the farmers.

<http://www.thedailystar.net/business/govt-plans-hike-farm-subsidy-1229017>

### **Loan from saving instruments to increase in FY'17**

The government's loan from sale of saving instruments may increase over 33% in next fiscal year despite it being costlier than bank borrowing.

This fiscal year too, the loan from saving instruments has already increased to Tk28,000 crore exceeding the target of Tk15,000 crore.

According to Finance Division, the next fiscal year's loan target from the sector may be set at Tk20,000 crore with a 33.33% rise from the current fiscal's.

Finance Minister AMA Muhith recently approved the next fiscal year's borrowing target from saving instruments with a consent from Prime Minister Sheikh Hasina.

<http://www.dhakatribune.com/business/2016/may/25/loan-saving-instruments-increase-fy17#sthash.hYZ9sTI.dpuf>

### **Home minister orders lawmen to follow SC order on CrPC**

The minister for home affairs, Asaduzzaman Khan, urged the law enforcement agencies to follow the High Court order during arrest and interrogation under the sections 54 and 167 of the Code of Criminal Procedure.

‘If anyone misuses the law, we will take departmental action against them,’ the minister told reporters at the secretariat on Tuesday immediately after an order of the Supreme Court which upheld an High Court order that asked for the reform of the provisions of arrest without warrant and interrogation on remand under sections 54 and 167 of the CrPC, reports United News of Bangladesh.

‘After receiving the copy of the judgment, we will follow the guidelines,’ added the minister while responding to the reporters. He also said there is no chance to misuse the law.

<http://newagebd.net/231658/home-minister-orders-lawmen-to-follow-sc-order-on-crpc/>