



# AT CAPITAL DAILY MARKET UPDATE – November 03, 2016

## Overview

The DSEX closed at 4,672.9 points, up by 39.7 points. The total transaction was worth BDT 5.0 bn.

Price of 191 issues appreciated whereas 86 issues declined and 44 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KBPPWBIL	18.9	+9.9%	DULAMIACOT	7.1	(7.8%)
FINEFOODS	18	+9.8%	RAHIMAFOD	96.7	(6.4%)
TALLUSPIN	11.4	+9.6%	JUTESPINN	55.7	(5.3%)
ALLTEX	10.7	+9.2%	ORIONINFU	70.5	(3.3%)
UNITEDAIR	5	+8.7%	PRAGATIINS	27.2	(3.2%)
RUPALIBANK	26.5	+7.7%	MODERNDYE	191.9	(3.1%)
ISNLTD	13.2	+7.3%	RAHIMTEXT	339.2	(3.1%)
BDAUTOCA	78	+7.3%	JMISMDL	162.6	(3.0%)
ICB	108.7	+7.2%	GQBALLPEN	71.0	(2.9%)
BEACHHATCH	9.1	+7.1%	TUNGHAI	11.0	(2.7%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,672.9	+0.9%	+1.8%	+0.9%
DSES	1,118.1	+0.9%	+1.6%	+1.0%
DS30	1,757.8	+1.0%	+1.4%	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,683,534.2	2,661,386.5	+0.8%
	USD MM	34,228.8	33,946.3	+0.8%
TURNOVER	BDT MM	5,037.5	4,570.4	+10.2%
	USD MM	64.3	58.3	+10.2%
VOLUME	MM SHARES	156.1	136.4	+14.4%

## Market Commentary:

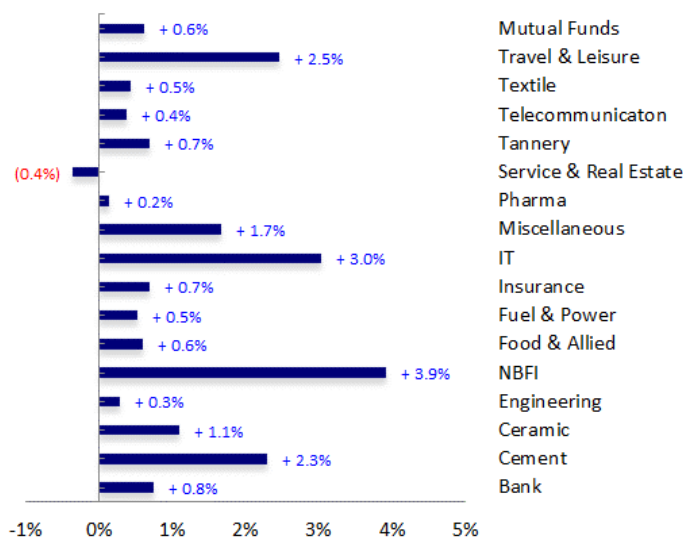
Market has surged through to the level it closed in yesterday and the week ended with ~36 points gain after ~44 points loss in the starting three sessions. Index started optimistic in the morning which remained unchanged until the end of the session. At the end, index closed at 4,672.9 points, 39.7 points higher from the last trading session. Gainers outnumbered the Losers by 191 to 86, reflecting bullish market sentiment.

Activities increased in the market today as both Turnover and volume increased by 10.2% and 14.4% respectively. Turnover went up to 5.0 bn, concentrating mainly on Engineering, Textile, Pharma, Fuel & Power and Bank sectors. In addition, average daily turnover decreased by 27.7% to 4.4 bn for this week.

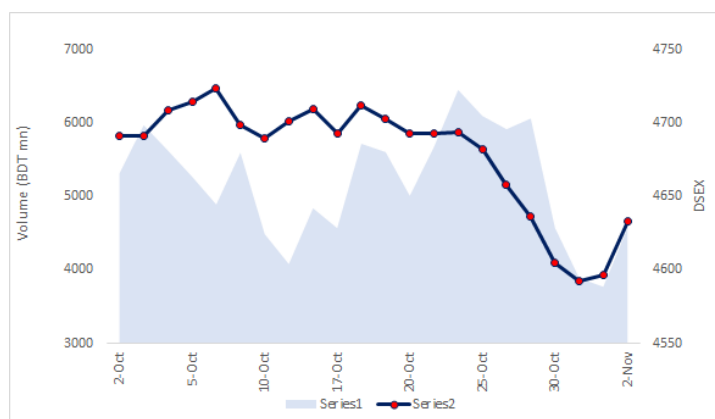
Only except for Tannery, all other sectors posted positive return today. NBFi performed relatively well today in continuation of yesterday. Among other major sectors Cement has outperformed the market while the remaining underperformed.

Following the emerging merger news, LAFSURCEML was the daily turnover leader for today; contributing 5.5% to the total turnover but posting 3.9% price return.

Sector Movement in DSE (Nov 03 - Nov 02)



Last 1 Month DSEX





## News:

### Foreign funds in Dhaka stocks soar

Net foreign investment in the capital market jumped more than nine times year-on-year in the first ten months of the year as overseas investors were anticipating a positive market scenario.

Foreign investors bought shares worth Tk 3,967.02 crore and sold shares worth Tk 3,166.55 crore to take their net investment for the January-October period to Tk 800.47 crore.

A year earlier, the net investment by foreigners stood at Tk 83.71 crore, according to Dhaka Stock Exchange data.

Positive macroeconomic indicators and a stable political scenario boosted the foreign investors' confidence to increase their positions in the Bangladesh stockmarket, said an analyst.

"While global growth is almost zero, Bangladesh showed outstanding and intact performance in different macro and social indicators this year among the frontier and emerging markets," he said.

<http://www.thedailystar.net/business/foreign-funds-dhaka-stocks-soar-1308157>

### Forex reserves hit \$31.90b by Oct end

Bangladesh's foreign currency reserves hit a record US \$31.90 billion by the end of October month, Bangladesh Bank (BB) authorities said on Tuesday (November 1).

Central bank officials said the forex reserve is around \$4.32 billion higher than that of the same period in 2015. They said the \$31.90 billion reserve is sufficient to cover about nine months' imports.

Steady exports of readymade garment (RMG), the country's main foreign currency earning sector, and remittances sent by Bangladeshis working abroad, are the key factors of the forex reserve boost, according to a news agency.

[http://www.thefinancialexpress-bd.com/2016/11/01/51525/Forex-reserves-hit-\\$31.90b-by-Oct-end](http://www.thefinancialexpress-bd.com/2016/11/01/51525/Forex-reserves-hit-$31.90b-by-Oct-end)

### Apologise to people if you hurt them, Quader to AL leaders

Mentioning that Awami League's current agenda is to make people happy, its general secretary Obaidul Quader on Tuesday urged public representatives belonging to the party to offer apology to them for their misbehaviour, if any.

'I ask the public representatives who misbehave and are boastful, please correct yourselves...render apology to people for misbehaviour, if any,' he said.

He further said there is no shame in offering apology to the people who elect representatives.

Obaidul Quader, also road transport and bridges minister, was addressing a discussion organised by Awami League Dhaka south city unit at the Institution of Diploma Engineers, marking the Jail Killing Day.

Noting that they have two years in their hands before the next election, the Awami League leader said, 'We'll go to people and make them happy, not the leaders. It's the present agenda of the Awami League leaders and activists.'

<http://www.newagebd.net/article/1882/apologise-to-people-if-you-hurt-them-quader-to-al-leaders>