



AT CAPITAL DAILY MARKET UPDATE –May 18, 2016

Overview

The DSEX closed at 4364.3 points, up by 37.7 points. The total transaction was worth BDT 3.6 bn.

Price of 196 issues appreciated whereas 82 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,364.3	+0.9%	+4.0%	(5.7%)
DSES	1,071.8	+0.9%	+4.5%	(3.2%)
DS30	1,708.5	+1.1%	+6.0%	(2.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,503,535.5	2,484,863.6	+0.8%
	USD MM	31,932.9	31,694.7	+0.8%
TURNOVER	BDT MM	3,613.0	3,020.3	+19.6%
	USD MM	46.1	38.5	+19.6%
VOLUME	MILLION SHARES	101.5	81.3	+24.9%

Market Commentary:

Market started with a positive note which continued throughout the day for the third successive session with some minor corrections in the middle amid increased investors participation. DSEX, the major bourse started with a moderate increase and crossed 4350 mark after 19 trading sessions. Though the index witnessed some bumpy sale in the middle but ended at green territory as positive momentum emerged & continued till the end of the session.

Eventually DSEX, the broad based index closed at 4364.3, 0.9% higher than the previous session. Turnover went up to BDT 3.6 bn which is 19.6% higher than the last trading session.

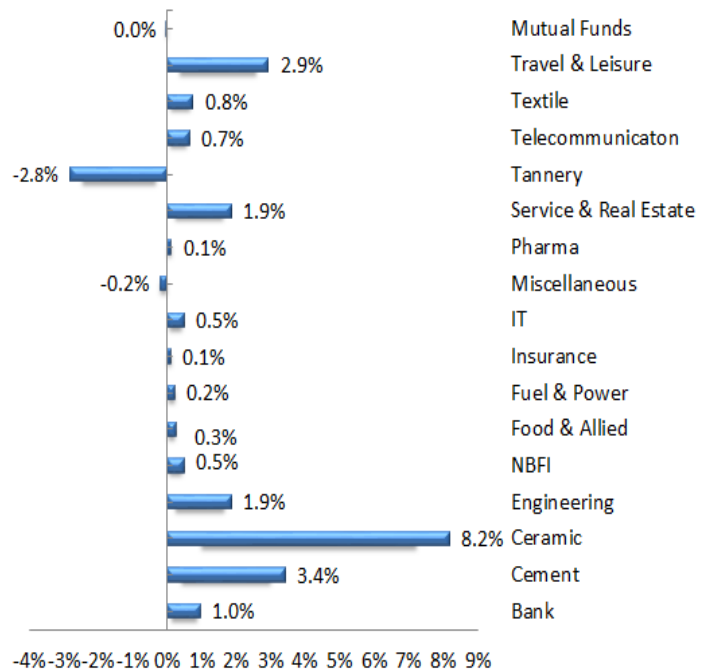
Among the prominent sectors Ceramic, Cement, Engineering and Bank outperformed the market while the rest underperformed. The substantial growth in Ceramic sector is mainly driven by the announcement of projected increased production capacity of RAKCERAMIC, the sector leader.

LAFSURCEML was the daily turnover leader contributing 5.3% to the total turnover and also was posting 6.3% price return.

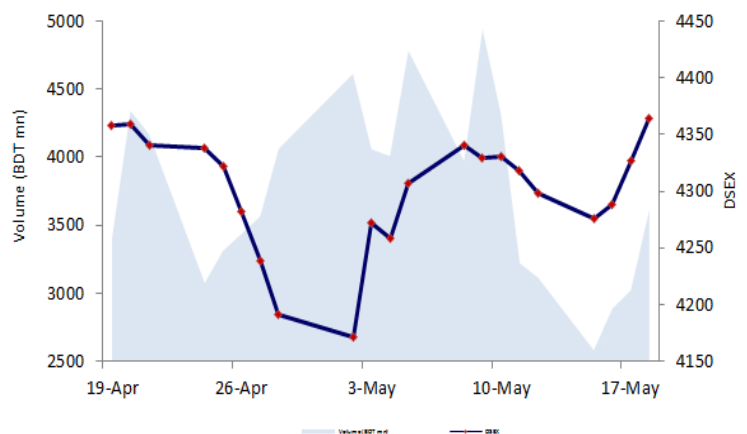
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERNDYE	111.6	+10.0%	VAMLBDMF1	8.5	(8.6%)
RAKCERAMIC	63.2	+9.9%	ISNLTD	11.5	(8.0%)
ORIONINFU	60.5	+9.4%	SHAHJABANK	11.2	(5.9%)
BNICL	13	+9.2%	PRIMEINSUR	13.7	(4.9%)
JUTESPINN	55.9	+9.2%	RELIANCINS	37.4	(4.8%)
BEACHHATCH	10.4	+8.3%	BATASHOE	1,196.0	(4.3%)
UNITEDINS	21.1	+7.7%	DULAMIACOT	6.7	(4.3%)
LAFSURCEML	67.3	+6.3%	PHENIXINS	18.5	(4.1%)
ALLTEX	19.1	+6.1%	NATLIFEINS	182.9	(4.0%)
MHSML	17.5	+6.1%	SPCERAMICS	8.5	(3.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 18 - May 17)



Last 1 Month DSEX





News:

Banks' NPLs rise 15pc in Q1

The volume of the dud loans rose to Tk 594.11 billion during the January-March period of this calendar year from Tk 513.71 billion in the preceding quarter, according to the central bank's latest statistics.

The share of NPLs in the lending operations of the banks rose to 9.92 per cent during the period under review from 8.79 per cent three months back.

"The volume of NPLs normally rises slightly during Q1 and Q3 of each year," Shubhankar Saha, a spokesperson for the Bangladesh Bank (BB), told the FE Tuesday.

Mr. Saha, also executive director of the BB, expects the amount of classified loans to go down in the second quarter (Q2) of the year.

<http://www.thefinancialexpress-bd.com/2016/05/18/30687/Banks%E2%80%99-NPLs-rise-15pc-in-Q1>

FDI inflow from tax havens ticks up

The six tax havens are Bermuda, British Virgin Island, Cayman Island, Mauritius, Panama and Seychelles.

The total FDI flow from these islands and territories rose to \$76 million in 2015 from \$17 million in 2010.

More than a half of the FDI, however, came from the British Virgin Island last year.

The ratio of the FDI from the tax havens stood at 3.40 per cent of the net inflow that stood at \$ 2,232 million (\$2.23 billion) last year.

Mostly small islands and few developed and developing countries serve as the tax havens, where people and corporate entities can safely park their tax-evaded incomes and assets.

<http://www.thefinancialexpress-bd.com/2016/05/18/30686/FDI-inflow-from-tax-havens-ticks-up>

Aslam Chy arrest: Govt staging drama to hide talk of \$300m: BNP

Bangladesh Nationalist Party on Tuesday claimed that the government was creating a drama over Aslam Chowdhury to hush up the issue of US\$ 300m and the theft of Bangladesh Bank reserve money from the Federal Reserve Bank in New York.

BNP senior joint secretary general Ruhul Kabir Rizvi made the allegation at a news briefing at the party's central office.

He was asked about a report run by BBC Bangla news portal which stated that an Indian host expressed surprise over the branding of Israel Likud Party leader Mendi N Safadi as a 'spy', whom BNP joint secretary general Aslam Chowdhury met in India.

<http://newagebd.net/230658/aslam-chy-arrest/>