



# AT CAPITAL DAILY MARKET UPDATE – February 02, 2016

## Overview

The DSEX closed at 4591.1 points, up by 30.7 points. The total transaction was worth BDT 5.1 bn.

Price of 157 issues appreciated whereas 125 issues declined and 38 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,591.1	+0.7%	+1.1%	(0.8%)
DSES	1,111.2	+0.9%	+1.5%	+0.4%
DS30	1,746.2	+1.0%	+1.6%	(0.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,574,147.1	2,552,860.0	+0.8%
	USD MM	32,775.0	32,503.9	+0.8%
TURNOVER	BDT MM	5,097.3	3,934.9	+29.5%
	USD MM	64.9	50.1	+29.5%
VOLUME	MILLION SHARES	134.7	115.1	+17.1%

## Market Commentary:

Stock continues its rally for the second day riding on fresh investment. Major bourse, DSEX started positive as investors were buoyant from the beginning of trading session which continued till the end. Eventually DSEX ended at 4591.1 which is 0.7% higher than previous session. Turnover stood at BDT 5.1 bn which is 29.5% higher than the last trading session.

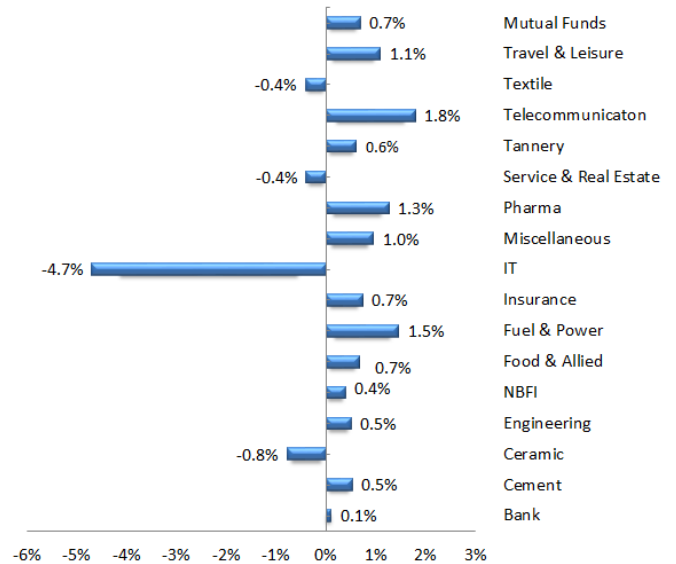
Among the prominent sectors Telecommunication, Fuel & Power, and Pharma outperformed the market while the rest underperformed.

BXPHARMA was the daily turnover leader contributing 5.1% to the total turnover. Top 20 traded stocks contributed 42.8% of total turnover.

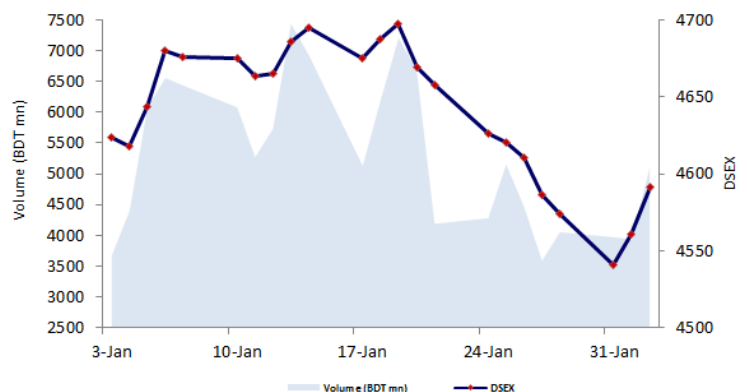
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXFOODS	127.6	+10.0%	EASTRNLAB	699.9	(7.4%)
SPCL	115.6	+10.0%	UNITEDINS	28.7	(7.1%)
BANGAS	210.5	+8.9%	ICBEPMF1S1	6.6	(7.0%)
AMBEEPCHA	311.9	+8.8%	ITC	67.5	(6.6%)
LIBRAINFU	360.5	+8.7%	MIRACLEIND	32.6	(6.3%)
GEMINISEA	381.9	+8.7%	TALLUSPIN	22.5	(6.3%)
SHYAMPSUG	7	+7.7%	ALLTEX	27.9	(6.1%)
ARAMIT	495.8	+7.2%	IMAMBUTTON	10	(5.7%)
JUTESPINN	52.8	+7.1%	DAFODILCOM	21.7	(5.7%)
RENWICKJA	285.2	+7.0%	SINOBANGLA	31.5	(4.8%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 2- February 1)



## Last 1 Month DSEX





## News:

### **IMF cuts Bangladesh growth outlook to 6.3%**

The International Monetary Fund (IMF) has cut economic growth to 6.3% for this fiscal year from 6.8% as foretasted in October last year.

The projection is much lower than the government's target of 7% for the current fiscal year.

In FY16, real GDP growth is projected at 6.3%, supported by higher public sector wages and public investment, according to IMF's midterm review, which was released yesterday after the meeting of its executive board that concluded 2015 Article IV Consultation with Bangladesh.

IMF said tax revenue performance has been weak, with revenues increasing more slowly than GDP. Also, private domestic demand, particularly private investment, has been subdued, partly contributing to a slowdown in credit to the private sector, it added.

<http://www.dhakatribune.com/business/2016/feb/02/imf-cuts-bangladesh-growth-outlook-63#sthash.P25Ylj1Y.dpuf>

### **HSBC to arrange \$333m loans for Power Development Board**

Md Zahurul Haque, secretary of Bangladesh Power Development Board, and Arnaud Cachard, head of export finance in Asia Pacific for HSBC, sign an agreement for the arrangement of a \$333 million credit facility for the board. Tawfiq-e-Elahi Chowdhury, an adviser to the prime minister; Md Shamsul Hasan Miah, chairman of BPDB; and Francois de Maricourt, CEO of HSBC Bangladesh, are also seen. HSBC

HSBC Bangladesh will arrange a \$333 million credit facility for Bangladesh Power Development Board.

The BPDB will use the funds to implement its 416-megawatt Ghorasal Third Unit Repowering Power Plant Project in Narsingdi, HSBC said in a statement yesterday.

<http://www.thedailystar.net/business/hsbc-arrange-333m-loans-power-development-board-211135>

### **BNP says govt uses liberation war to repress opposition**

Bangladesh Nationalist Party senior leader ASM Hannan Shah on Monday claimed that the government failing to gain politically now took to filing fresh cases against the party leaders and activists in the name of liberation war and 'Bangabandhu'.

BNP standing committee member Hannan Shah made the remarks while talking to journalists on the premises of grave of the late president Ziaur Rahman.

Regarding the statement of a number of ministers that cases would be filed against those who would make controversial remarks about Independence War, he wondered if they (the ruling party leaders) knew what a sedition case was.

<http://newagebd.net/198885/bnp-says-govt-uses-liberation-war-to-repress-opposition/#sthash.mOEhSLBN.dpuf>