



# AT CAPITAL DAILY MARKET UPDATE – March 29, 2017

## Overview

The DSEX closed at 5,733.2 points, down by 4.2 points. Total turnover was worth BDT 11.35 bn.

Prices of 89 issues were increased whereas that of 198 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,733.2	(0.1%)	+2.1%	+13.8%
DSES	1,300.5	+0.2%	(0.4%)	+9.1%
DS30	2,099.9	+0.2%	+3.7%	+16.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,194,466.7	3,188,004.6	+0.2%
	USD MM	40,745.7	40,663.3	+0.2%
TURNOVER	BDT MM	11,348.8	9,959.4	+14.0%
	USD MM	144.8	127.0	+14.0%
VOLUME	MM SHARES	336.5	296.8	+13.4%

## Market Commentary:

Market experienced mild correction today with increased turnover.

Index opened with a positive note and gained ~ 37 points in first forty five minutes. Later on DSEX started sliding slowly however remained stable until 1 pm. Index witnessed a steep correction afterwards as investors profit taking mentality became dominant and continued for the rest of the session. The broad index finally closed at 5,733.2 points, shedding 4.2 points from yesterday.

Turnover increased by 14.0% to BDT 11.35 bn. Bank sector dominated the turnover chart - the sector accounted for 31.0% of total turnover, followed by NBFI (15.6%) and, Pharmaceuticals sector (12.2%).

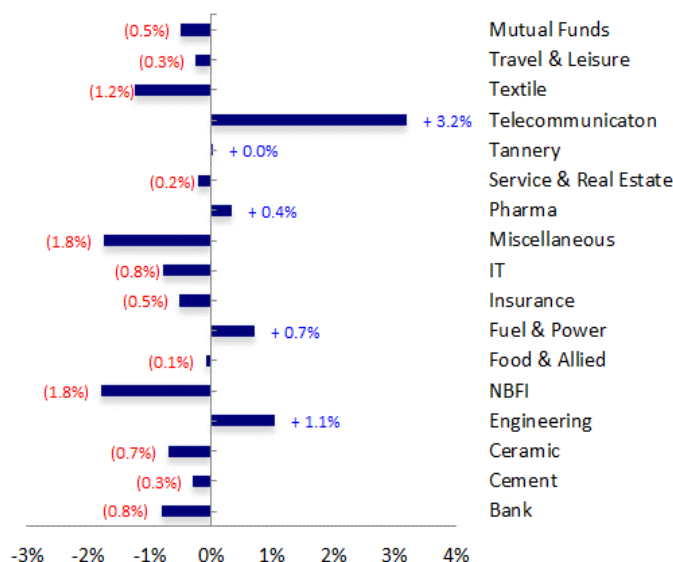
Loser to Gainer ratio was 2.2:1, depicting that the broad-based sentiment was bearish. Even though the benchmark index (DSEX) closed negative, both DS30 and DSES indices were 4.7 and 3.2 points in the green zone respectively.

Today's gainer board was largely led by the telecommunications sectors (+3.2%). Among the other prominent sectors Engineering, Fuel & Power and Pharmaceuticals sectors outperformed the market whereas Bank, NBFI, Insurance, Cement and Textile sectors underperformed.

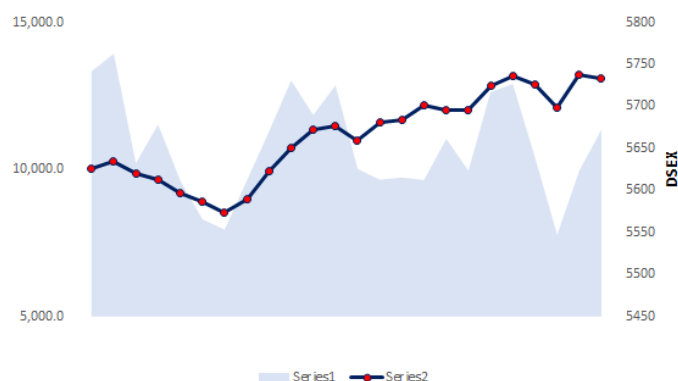
City Bank topped the turnover chart today with the turnover of BDT 617mn - the stock lost 1.2%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BSRMLTD	146.4	+5.1%	FAREASTFIN	13.8	(6.8%)
ATCSLGF	10.1	+4.1%	MEGHNAPEP	8.9	(6.3%)
IDLC	70	+4.0%	IMAMBUTTON	13.7	(6.2%)
MIDASFIN	33.1	+3.8%	SONARGAON	12.0	(5.5%)
BSRMSTEEL	100.6	+3.6%	GLOBALINS	17.4	(5.4%)
GP	329.9	+3.4%	KAY&QUE	36.3	(5.2%)
RANFOUNDRY	121.1	+3.2%	MAKSONSPIN	10.0	(4.8%)
PRIMEBANK	20.7	+3.0%	ILFSL	17.2	(4.4%)
RAHIMTEXT	283	+2.9%	SAFKOSPINN	15.5	(4.3%)
MJLBD	112.6	+2.8%	RUPALIBANK	29.6	(4.2%)

Sector Movement in DSE (Mar 29 - Mar 28)



Last 1 Month DSEX





## News:

### **India to focus on blue economy during Bangladesh Prime Minister Sheikh Hasina's visit**

India and Bangladesh are expected to unveil a joint roadmap for cooperation in the Bay of Bengal region during Prime Minister Sheikh Hasina's visit to India next month. This is in keeping with Prime Minister Narendra Modi's initiative to develop blue economy partnerships with the littoral states of the Indian Ocean Region to harness maritime resources and ensure peace. The two neighbours are likely to sign their first comprehensive defence cooperation agreement during Hasina's trip, from April 7--10, which will help maintain peace in the common maritime region in Bay of Bengal amid an increase in terrorism and presence of extraregional powers, people aware of the matter said, reports India's Economic Times.

"In the maritime domain, cooperation in the blue economy in the Bay of Bengal has opened new opportunities for both the countries. It is also the shared responsibility of both the countries that our common maritime region in the Bay of Bengal remains peaceful so as to harness the potential of blue economy," said one of the persons, who did not wish to be identified. "India and Bangladesh can develop a joint roadmap of blue economy cooperation and help each other in developing capacity in this emerging field." Prime Minister Modi's blue economy initiative launched in 2015 is a multi-disciplinary approach for the exploitation of hydrocarbons and other marine resources, deep sea fishing, preservation of marine ecology, mitigating climate change by addressing environmental issues and disaster management.

<http://www.thefinancialexpress-bd.com/2017/03/27/65353/India-eyes-partnership-on-blue-economy>

### **RMG makers, workers urge EP team to continue GSP in EU**

Local apparel makers and labour leaders in their separate meetings with the visiting delegation of European Parliament (EP) urged its members to take steps for continuing Bangladesh's GSP benefit in the EU markets, meeting sources said. They made the appeal to the delegation in the wake of the European Commission's warning of temporary withdrawal of Bangladesh's generalized system of preferences (GSP) facilities over 'serious labour rights violation' in the country's ready-made garment (RMG) sector.

During the first day of the delegation's three-day visit, the members held meetings with International Labour Organization (ILO) officials, labour activists, and leaders of Bangladesh Garment Manufacturers and Exporters Association (BGMEA) in the capital. The delegation, however, stressed on same standards of law in factories in the Export Processing Zones (EPZs) and outside the zones along with amending Bangladesh Labour Act to ensure freedom of association and collective bargaining. In the meetings both the labour leaders and factory owners said they would work together with EU to improve the standards of labour rights in the country

<http://www.thefinancialexpress-bd.com/2017/03/28/65414/RMG-makers,-workers-urge-EP-team-to-continue-GSP-in-EU>