



# AT CAPITAL DAILY MARKET UPDATE – March 6, 2017

The DSEX closed at 5,588.8 points up by 15.8 points. Total turnover was worth BDT 9.61 bn.

Prices of 172 issues were increased whereas that of 104 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,588.8	+0.3%	+2.2%	+11.0%
DSES	1,302.2	+0.2%	+2.7%	+9.3%
DS30	2,017.2	+0.3%	+1.2%	+11.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,121,984.9	3,115,434.5	+0.2%
	USD MM	39,821.2	39,737.7	+0.2%
TURNOVER	BDT MM	9,610.8	7,944.8	+21.0%
	USD MM	122.6	101.3	+21.0%
VOLUME	MM SHARES	253.5	208.4	+21.6%

Market reverted to green after experiencing correction during last five sessions in a row.

DSEX, the broad index, put on a volatile session today; index rotated the direction several times throughout the session. The broad index hit its session's high during the first hour of the session. Market remained sideways till the end of the session with few minor volatilities and eventually closed the session in the green zone at 5,588.8, up by 15.8 points.

Gainers outnumbered losers by 172 to 104.

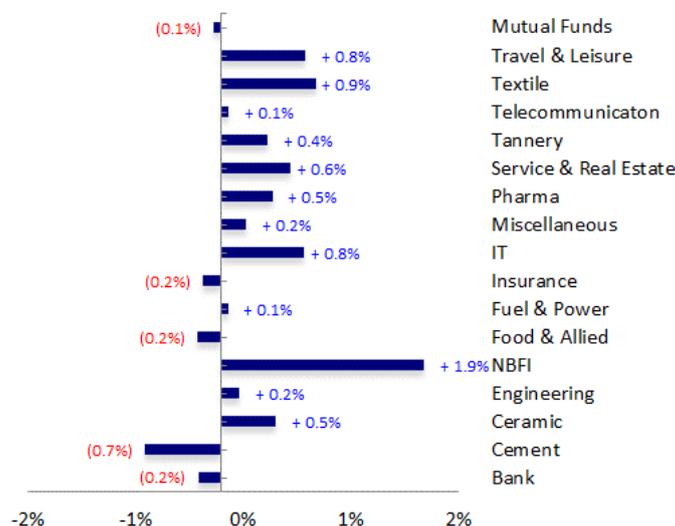
Turnover increased by 21% to BDT 9.61 bn. Textile sector dominated the turnover chart - the sector accounted for 17.3% of total turnover, followed by Pharma (17.0%) and, Engineering (15.7%) sector.

Among prominent sectors, NBFI, Pharma and Textile outperformed the market whereas Bank, Telecommunication, Insurance, Fuel & Power and Cement underperformed the market today.

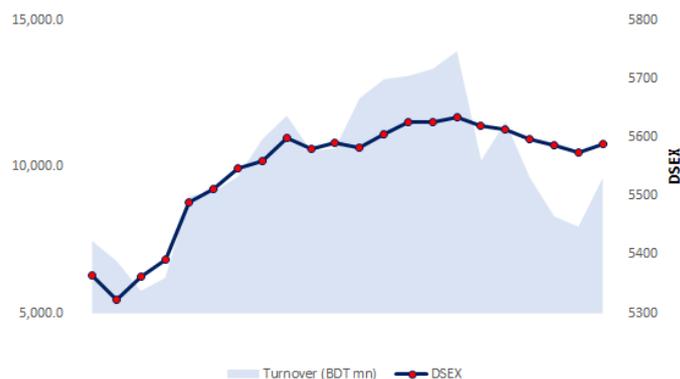
LankaBangla Finance topped the turnover chart today with the turnover of BDT 674mn, accounted for 7.0% of total turnover –the stock gained 3.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PREMIERLEA	17.0	+9.0%	MEGCONMILK	9.2	(4.2%)
TAKAFULINS	21.9	+8.4%	UNITEDINS	29.2	(3.3%)
AL-HAJTEX	122.7	+7.6%	BANGAS	122.3	(2.9%)
CONTININS	22.4	+7.2%	GQBALLPEN	82.3	(2.8%)
CENTRALPHL	33.5	+6.3%	PROGRESLIF	62.3	(2.8%)
HWAWELLTEX	39	+5.7%	GREENDELT	59.9	(2.8%)
FASFIN	15	+5.6%	AGRANINS	24.8	(2.7%)
ZAHINTEX	23.7	+5.3%	PUBALIBANK	25.0	(2.7%)
NORTHERN	283.9	+5.0%	HRTEX	36.0	(2.7%)
ILFSL	15.1	+4.9%	STANDARINS	18.2	(2.7%)

## Sector Movement in DSE (Mar 06 - Mar 05)



## Last 1 Month DSEX





## News:

### **Bangladesh will add 1.1cr new mobile users by 2020: GSMA**

The country will connect another 11 million (1.1 crore) unique mobile customers by 2020, to join the league of top ten growing countries, a study by GSMA, the association of mobile operators, projected. The global organization of all the mobile operators said within the next few years, 900 million unique mobile subscribers will join worldwide, and 72 percent of that will be from the top ten countries, according to a study report titled 'The Mobile Economy'. A unique customer is a single user who may have a single or multiple SIMs.

Currently, around 85 million unique customers are using mobile connections in the country, according to Association of Mobile Telecom Operators in Bangladesh (AMTOB), though the number of active SIMs stands at more than 120 million. Industry experts said there is a tendency to use multiple SIMs in a market like Bangladesh.

India, already the world's second largest mobile market, will be the primary driver of this growth, with 310 million new unique subscribers expected in the period to 2020, helped by improving affordability, falling device prices and better network coverage, reads the report. China is projected to account for 158 million new unique customers.

<http://www.thedailystar.net/business/bangladesh-will-add-11cr-new-mobile-users-2020-gsma-1371388>

### **Pvt Sector credit growth increases further**

Private sector credit growth increased further in January due to higher short-term loans, availed particularly by the corporate entities, for settling their foreign currency liabilities with the banks. The growth in private sector credit flow rose to 15.61 per cent in January 2017 on a year-on-year basis from 15.55 per cent in December 2016. It was 15.01 per cent in November, according to the central bank's latest statistics, released on Sunday. "The private sector credit growth increased in January following higher short-term lending, taken mainly by the corporate entities to clear their foreign currency loans with offshore banking units (OBUs) of the banks," a senior official of the Bangladesh Bank (BB) told the FE.

Most of the corporate entities have settled their foreign currency loans with the local ones to avoid exchange loss in near future, the central banker explained. "The corporate entities were encouraged to avail local currency loans following a depreciating trend of the local currency, Bangladesh Taka (BB), against the US dollar (USD) recently," he noted. The exchange rate of the local currency depreciated by 28 poisha against the US dollar in the last one month in inter-bank foreign exchange (forex) market, bankers said. The US dollar was quoted at BDT 79.40 on March 05 against BDT 79.12 on February 01, they added.

Lower interest rates on lending have also encouraged the corporate entities to receive short-term local currency loans, according to the BB official. Talking to the FE another BB official said the rising trend in private sector credit growth may continue in the coming months, following a gradual momentum in implementation of projects under the annual development programme (ADP).

<http://www.thefinancialexpress-bd.com/2017/03/05/63500/Pvt-sector-credit-growth-increases-further>