



# AT CAPITAL DAILY MARKET UPDATE – April 18, 2016

## Overview

The DSEX closed at 4391.4 points, down by 1.9 points. The total transaction was worth BDT 4.3 bn.

Price of 134 issues appreciated whereas 142 issues declined and 45 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,391.4	(0.0%)	+0.8%	(5.1%)
DSES	1,062.9	(0.1%)	+1.0%	(4.0%)
DS30	1,672.9	(0.0%)	+1.5%	(4.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,474,363.5	2,474,669.5	(0.0%)
	USD MM	31,504.5	31,508.4	(0.0%)
TURNOVER	BDT MM	4,258.0	3,163.2	+34.6%
	USD MM	54.2	40.3	+34.6%
VOLUME	MILLION SHARES	118.2	83.4	+41.8%

## Market Commentary:

Market ended flat following choppy trading amid higher investor participation. Index traded in narrower range as market participants seemed to be indecisive regarding market direction. Eventually, major bourse DSEX ended at 4391.4 which is 0.0% lower than the previous session. Turnover stood at BDT 4.2bn which is 34.6% higher than the last trading session.

On the macroeconomic front, Government projects a decline in inflation rate to 5.8% for the fiscal year; thanks to an upcoming reduction in oil price. Furthermore, Bangladesh Petroleum Corporation (BPC) will sign a Memorandum of Understanding (MoU) with the Indian Oil Corporation Limited.

From a technical standpoint, market is neutral to slightly bearish.

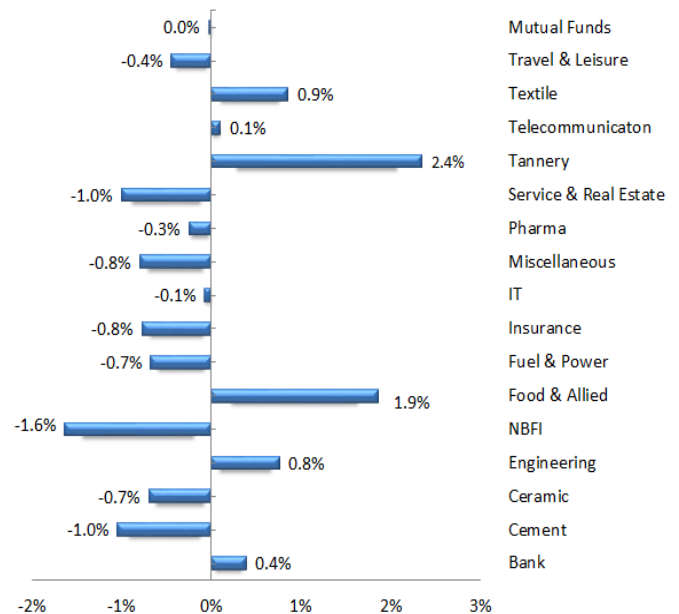
Among the prominent sectors Food & Allied, Textile, Engineering, Bank and Telecommunication outperformed the market while the rest underperformed.

KEYACOSMET was the daily turnover leader contributing 6.2% to the total turnover posting 2.1% price return.

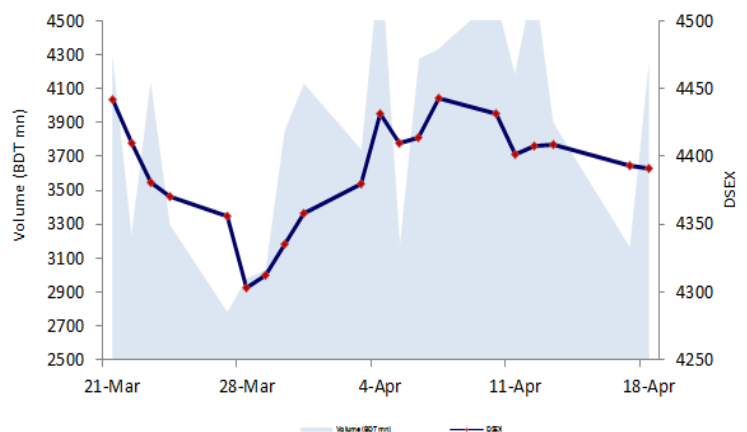
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDLAMP5	194.4	+10.0%	PROGRESLIF	63.0	(8.7%)
ICB1STNRB	19.2	+9.7%	IFIC1STMF	4.4	(6.4%)
SAVAREFR	46.4	+9.7%	PADMAOIL	183.6	(6.3%)
SHYAMP5UG	5.7	+9.6%	HFL	15.1	(5.6%)
LIBRAINFU	538.9	+8.3%	MPETROLEUM	167.0	(5.2%)
AZIZPIPES	35	+7.7%	AGRANINS	13.6	(4.9%)
FEKDIL	18.5	+7.6%	FINEFOODS	7.8	(4.9%)
EASTRNLUB	998.6	+7.5%	JAMUNAOIL	185.9	(4.6%)
MAKSONSPIN	7.4	+7.2%	RELIANCINS	37.2	(4.6%)
SONARBAINS	14.3	+6.7%	DESCO	53.5	(4.5%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 18 - March 17)



## Last 1 Month DSEX





## News:

### **Govt. projects inflation rate drop to 5.8%**

The government initiative for the reduction of fuel oil in the local market will have a positive impact on the future inflation rate

The government expects average inflation rate to drop by 0.4 percentage points in the next fiscal year, thanks to cheap imports from India and China along with the low price of fuels in the global market.

“We expect that the next fiscal's inflation rate will be 5.8%, the main reason behind which is the huge reduction in fuel oil prices in the international market,” Senior Finance Secretary Mahbub Ahmed told the Dhaka Tribune yesterday.

Another reason for the low projection was that local businesses would be getting 80% of its \$40 billion imports from China and India at low costs, he said.

<http://www.dhakatribune.com/bangladesh/2016/apr/18/govt-projects-inflation-rate-drop-58#sthash.KgJknd50.dpuf>

### **BPC, Indian corpn sign MoU on LPG plant today**

Deal on ERL unit-2 consultant tomorrow. Two more major projects are now coming up to meet the growing energy need in Bangladesh by setting up the country's largest ever LPG (liquefied petroleum gas) plant and also the second unit of the Eastern Refinery in Chittagong, reports BSS. To this effect, Bangladesh Petroleum Corporation (BPC) will sign a Memorandum of Understanding (MoU) with the Indian Oil Corporation Limited (IOCL) in the city today (Monday). The other deal would be inked between the BPC and the Indian firm Engineers India Limited (EIL) on April 19 to appoint consultants for implementation of the second unit of the ERL. "We have planned a series of measures to raise energy production in the country by setting up an LPG plant and implementing the ERL unit-2 to gear up the energy supply," a senior official at the Ministry of Power and Energy said in the city on Sunday.

<http://www.thefinancialexpress-bd.com/2016/04/17/26591/BPC,-Indian-corpn-sign-MoU-on-LPG-plant-today>

### **Court rejects Khaleda's petition, adjourned till Apr 25**

Dhaka Special Judge's Court 3 on Sunday rejected a petition filed by Bangladesh Nationalist Party chairperson Khaleda Zia to cross examine again the investigation officer of Zia Charitable Trust graft case.

The court also adjourned the court's activities till April 25 asking the Khaleda's lawyers to get an order from the High Court after they said they would file appeal against the rejection order.

Judge Abu Ahmed Jamadar rejected Khaleda's petition 'no ground'.

The former prime minster reached the court along with her motorcades around 10:30am.

<http://newagebd.net/221681/court-rejects-khaledas-petition-adjourned-till-apr-25/>