



AT CAPITAL DAILY MARKET UPDATE – December 15, 2016

Overview

The DSEX closed at 4,925.7 points, up by 18.8 points. The total transaction was worth BDT 10.2 bn.

Price of 118 issues appreciated whereas 155 issues declined and 48 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	29.8	+10.0%	WMSHIPYARD	31.3	(4.9%)
SHYAMPSUG	17.8	+9.9%	ICBEMF1S1	6.0	(4.8%)
ISLAMICFIN	17.9	+9.8%	RAHIMAFOD	142.5	(4.7%)
JMISMDL	174.1	+8.3%	SINOBANGLA	29.4	(4.5%)
LAFSURCEML	88	+6.3%	BXSYNTH	7.0	(4.1%)
ABBANK	22	+5.8%	GBBPOWER	19.4	(4.0%)
EHL	45.7	+5.5%	HRTEX	30.6	(3.8%)
REPUBLIC	21.4	+5.4%	STYLECRAFT	1,440.3	(3.6%)
NORTHRNINS	19.5	+5.4%	MONNOCERA	40.5	(3.6%)
MERCINS	15.9	+5.3%	DSSL	16.4	(3.5%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,925.7	+0.4%	+2.6%	+6.4%
DSES	1,172.2	+0.3%	+2.8%	+5.9%
DSD30	1,806.0	+0.5%	+1.7%	+3.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,769,428.8	2,762,053.3	+0.3%
	USD MM	35,324.3	35,230.3	+0.3%
TURNOVER	BDT MM	10,230.5	10,646.4	(3.9%)
	USD MM	130.5	135.8	(3.9%)
VOLUME	MM SHARES	319.9	308.7	+3.6%

Bullish trend surged across the board today in continuation of the previous two sessions thus hitting the index at its peak after January 15, 2016.

Index went straight up right at the beginning followed by intra-day profit taking by the investors. Eventually, the major bourse ended at 4,925.7 points or 18.8 points higher from where it ended in the previous day. Over the course of the week, index advanced by 32.1 points.

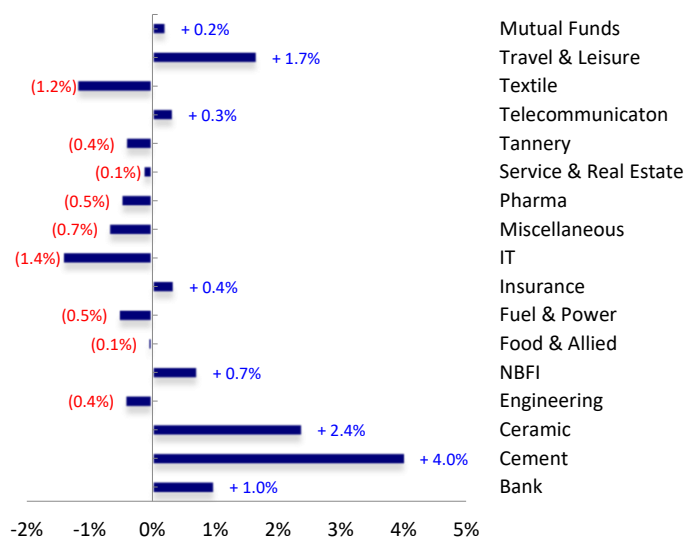
Losers outnumbered the Gainers by 155 to 118, indicating rally of some large cap stocks.

Turnover slipped by 3.9% down to 10.2 bn from yesterday. Moreover, daily average turnover during the current week have increased by 4.9%; from 8.7 bn to 9.1 bn.

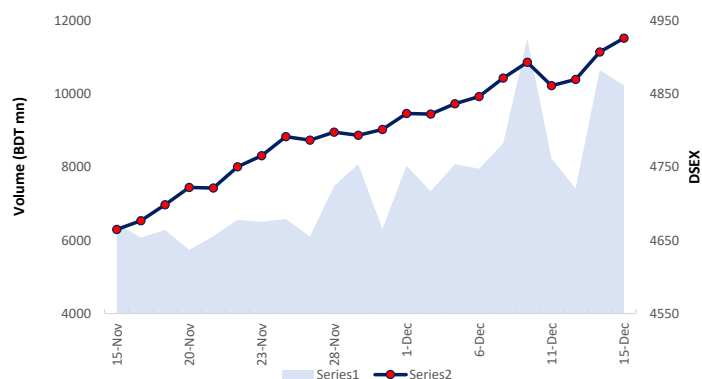
Cement sector performed relatively well today (+4.0% price return); triggered by the approval from the Board on the acquisition of Holcim Cement (Bangladesh) Ltd. by Lafarge Surma Cement Ltd. Among the other Bank & NBFIs outperformed the market while the rests underperformed.

Lafarge Surma Cement Ltd. led the turnover chart contributing 7.6% to the total turnover and also posted 6.3% price return.

Sector Movement in DSE (Dec 15 - Dec 14)



Last 1 Month DSEX





News:

BD, five others may graduate from LDC category in 08 yrs

Six Least Developed Countries (LDCs), including Bangladesh, are projected to graduate from their existing status by 2024, according to a latest report of the United Nations Conference on Trade and Development (UNCTAD). Seven more LDCs might also come out of the league by 2021, according to the Least Developed Countries Report 2016, prepared and published Monday. Moreover, two African LDCs -- Equatorial Guinea and Angola - are set to graduate from the category in 2017 and 2020 respectively. One Pacific LDC, Vanuatu, would also come out of the league in 2017. This year's report focused on the graduation of LDCs from this category. UNCTAD projected that Bangladesh's pre-eligibility for graduation will be completed in 2018 and, in 2021, the country will comply with all three criteria by becoming fully statistically eligible for graduation. "Finally, the graduation will take place in 2024."

<http://www.thefinancialexpress-bd.com/2016/12/15/56321/BD,-five-others-may-graduate-from-LDC-category-in-08-yrs>

Lafarge Surma Cement acquires Holcim

The board of directors of Lafarge Surma Cement Limited has approved the acquisition of 100 percent shares of Holcim Bangladesh. Lafarge Surma Cement is a group of company of Lafarge Holcim Group and Cementos Molins, said a press release.

The transaction is subject to approval by the shareholders of Lafarge Surma as well as other regulatory and customary approvals in Bangladesh, the release added. Earlier in February, the board of directors of Lafarge Surma announced exploring the opportunity of combining the business of Holcim Bangladesh and Lafarge Surma.

Lafarge Surma has conducted due diligence on Holcim Bangladesh and assessed the synergy potentials, based on which the board has approved to progress on the proposed transaction. Lafarge Surma and Holcim Bangladesh believe that the agreement is based on principles consistent with a plan to build on the strengths and identities of the two companies.

<http://www.thedailystar.net/business/lafarge-surma-cement-acquires-holcim-1329799>

HSBC announces 10pc interest rebate for good borrowers

The central bank has warned that it will not spare any bank if it fails to follow its directive to pay a 10 percent rebate on realised interest to all good borrowers.

"Every bank must give incentives to its borrowers with regular payment records," SK Sur Chowdhury, deputy governor of Bangladesh Bank, said at a programme organised by HSBC at the Westin hotel in Dhaka to recognise its good clients. HSBC is the first bank in Bangladesh to announce benefits for its customers to comply with a BB order.

In a notice in March, the central bank directed banks to pay a 10 percent rebate on realised interest to all good borrowers. The borrowers will be given the rebate on interest in the third year of loan repayment. This rebate will continue in the following years if the borrowers continue to repay on time.

<http://www.thedailystar.net/business/hsbc-announces-10pc-interest-rebate-good-borrowers-1329910>