



# AT CAPITAL DAILY MARKET UPDATE – March 9, 2017

The DSEX closed at 5,671.6 points up by 21.6 points. Total turnover was worth BDT 11.85 bn.

Prices of 157 issues were increased whereas that of 122 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,671.6	+0.4%	+1.0%	+12.6%
DSES	1,312.2	+0.2%	+0.5%	+10.1%
DS30	2,049.6	+0.4%	+1.2%	+13.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,158,919.9	3,150,993.9	+0.3%
	USD MM	40,292.3	40,191.2	+0.3%
TURNOVER	BDT MM	11,853.6	13,021.1	(9.0%)
	USD MM	151.2	166.1	(9.0%)
VOLUME	MM SHARES	347.0	369.8	(6.2%)

On the last trading day of the week market continued its gaining streak for the 4th consecutive session amidst decreased turnover.

Today's session began with an upbeat and index touched the day's high 5,697 points in thirty minutes time. Later, the market moved sideways while gradually losing half of the initial gains over the course of the session as investors concentrated on profit booking on some of the large cap stocks. Index witnessed a short spike towards the end of the session and finally closed at 5,671.6, up by 21.6 points from yesterday.

Gainers overtook Losers by 157 to 122; indicating bullish sentiment of the market.

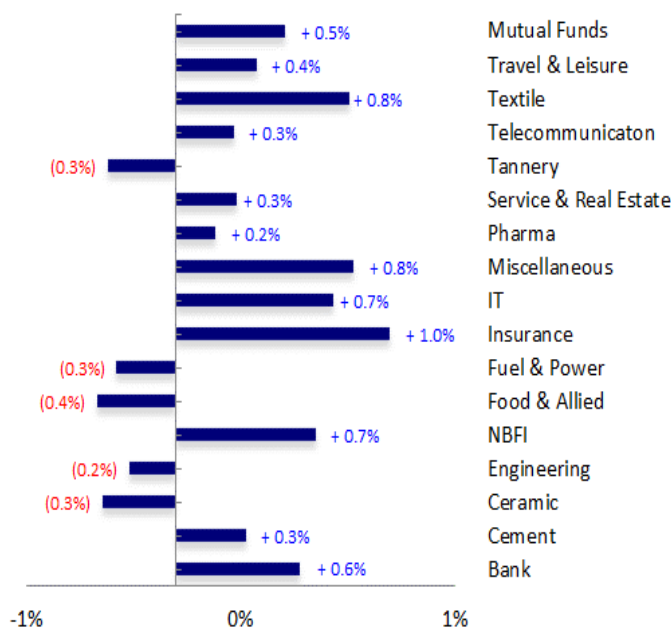
Turnover fall down by 9.0% to BDT 11.85 bn, mainly concentrating on the Bank sector (17.1%) followed by Engineering (16.0%) and Pharmaceuticals (15.7%). The average turnover in the week was BDT 10.74 bn, slightly higher than the previous week, reflecting investor's confidence over the market outlook.

Majority of the sectors posted positive price return today. Among the prominent sectors Bank, Insurance, NBFI and Textile sectors outperformed the market whereas the rests underperformed. Small cap Insurance sector posted the sharpest gain of 1%.

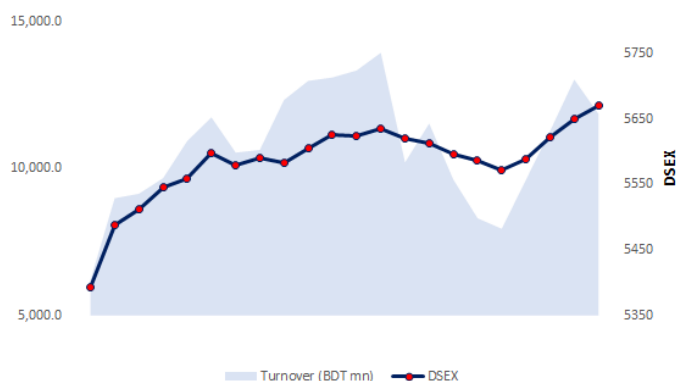
Bangladesh Export Import Company was the leader in today's turnover chart contributing 3.6% to the total turnover and was up by 1.7% from yesterday.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PADMALIFE	37.5	+10.0%	RAHIMAFOD	117.4	(3.9%)
PRAGATIINS	34.7	+9.8%	ACIFORMULA	208.8	(3.1%)
FAREASTFIN	15.1	+7.1%	BIFC	9.5	(3.1%)
PREMIERLEA	18.6	+6.3%	SAMATALETH	26.4	(2.9%)
PRAGATILIF	119.9	+5.0%	PROGRESLIF	63.0	(2.3%)
FARCHEM	27.4	+5.0%	CAPMBDBLMF	9.0	(2.2%)
BAYLEASING	31.5	+4.7%	MERCINS	19.6	(2.0%)
FASFIN	16.2	+4.5%	SHURWID	10.4	(1.9%)
SUNLIFEINS	24	+4.3%	JMISMDL	179.5	(1.9%)
SHYAMPUSG	19.2	+4.3%	MODERNDYE	159.0	(1.9%)

## Sector Movement in DSE (Mar 09 - Mar 08)



## Last 1 Month DSEX





## News:

### **Public debt swells to Tk 2.78 trillion until December**

Recourse to resource mobilisation from non-bank sources pushed up domestic public debt by nearly 17 per cent in six months to Tk 2.78 trillion until December. During the six months, according to official findings, government borrowing from the banking system marked a negative growth for the switch to non-bank borrowing. People familiar with the financial market told the FE such divergence from banking to non-banking sources impacts the debt-market development. They also said such type of negative borrowing also highlight that the government is losing its space for development works for repayment of huge debts.

Public-sector net borrowing from the banking system dwindled into a negative territory with Tk 152.08 billion during the July-December 2016 period of this fiscal year as its repayment is higher than that of fresh borrowing. Its borrowing also marked negative in the last fiscal year, worth Tk 58.71 billion, in comparison with the same period a year before. Sources at the Ministry of Finance and in the banking channels told the FE that this was due to higher inflow of cash from the non-bank sources like the national savings certificates. Besides, the growth in NBR tax mobilisation remained positive.

The government planned to borrow from the banking system Tk 389.38 billion (net). It has a plan to repay Tk 1.03 trillion this fiscal year for its debt from the banking system received as long-and short-term debts earlier. However, officials at the Ministry of Finance told the FE Tuesday that the borrowing might rise in the coming months to June as there will be a significant revenue shortfall. They eye around a Tk 440 billion worth of shortfall this fiscal year.

<http://www.thefinancialexpress-bd.com/2017/03/08/63727/Public-debt-Tk-2.78t-until-Dec>

### **Trade deficit mounts to \$5.28b in July-Jan**

The country's trade deficit increased by 36.34 per cent to \$5.28 billion in the first seven months of the current financial year 2016-17 compared with that of \$3.87 billion in the corresponding period of the FY16. The deficit increased during the period due to lower export earning growth against higher import payments. According to the latest Bangladesh Bank data, the export earnings posted a growth of 4.42-per cent in the July-January period of the FY17 compared with that of 7.11-per cent growth in the same period a financial year ago. The export earnings stood at \$19.61 billion in the first seven months of the FY17 while the earnings were \$18.78 billion in the same period of the FY16. The export earnings stood at \$17.54 billion in the July-January period of the FY15. The imports registered a growth of 9.88 per cent in the July-January period of the FY17 compared with that of 7.30 per cent growth in the same period of the FY16.

The import payments stood at \$24.90 billion in the first seven months of the FY17 while it was \$22.66 billion in the corresponding period of the FY16. The import payments stood at \$21.11 billion in the first seven months of the FY15. A BB official told New Age on Tuesday that the country's export earnings posted a sluggish growth in the first seven months of the FY17 because of slowing earnings from major markets like the United States and the United Kingdom. He said that the import payments mainly increased in the last few months due to a rise in payments for petroleum products and some other commodities.

The import of petroleum products increased by 150.76 per cent to \$218.04 million in January 2017 from \$86.95 million during the same month a fiscal year ago as the country's industrial units depended on the products due to the persistent crisis of natural gas. The global prices of the petroleum products recently increased that played a role in raising the payments for the imported items, the official said.

<http://www.newagebd.net/article/10712/trade-deficit-mounts-to-528b-in-july-jan>