



AT CAPITAL DAILY MARKET UPDATE – October 06, 2016

Overview

The DSEX closed at 4,723.7 points, up by 9.7 points. The total transaction was worth BDT 4.9 bn.

Price of 128 issues appreciated whereas 127 issues declined and 67 others remained unchanged.

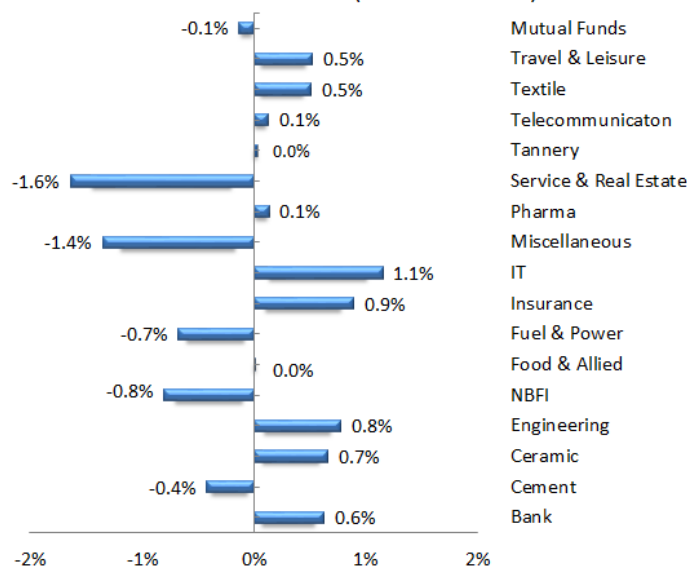
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ETL	22.1	+10.0%	EHL	56.4	(4.7%)
RAHIMAFOOD	56	+7.5%	JUTESPINN	33.6	(4.0%)
GEMINISEA	874.2	+7.5%	YPL	44.2	(3.7%)
STANCERAM	58.6	+6.9%	SAVAREFR	34.3	(3.4%)
INTECH	15.5	+6.2%	MIRACLEIND	23.7	(2.9%)
PTL	21.1	+6.0%	EASTERINS	121.4	(2.6%)
FIRSTFIN	7.5	+5.6%	APEXSPINN	59.0	(2.6%)
GHCL	42.8	+4.9%	POWERGRID	15.9	(2.5%)
MEGHNALIFE	55	+4.8%	GBBPOWER	2430.9	(2.3%)
BANGAS	184.1	+4.6%	BERGERPBL	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,723.7	+0.2%	+0.6%	+2.0%
DSES	1,131.4	+0.1%	+0.5%	+2.2%
DS30	1,784.6	+0.0%	+0.3%	+1.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,704,264.4	2,703,585.8	+0.0%
	USD MM	34,493.2	34,484.5	+0.0%
TURNOVER	BDT MM	4,889.1	5,267.9	(7.2%)
	USD MM	62.4	67.2	(7.2%)
VOLUME	MILLION SHARES	165.9	173.5	(4.4%)

Sector Movement in DSE (Oct 06 - Oct 05)



Market Commentary:

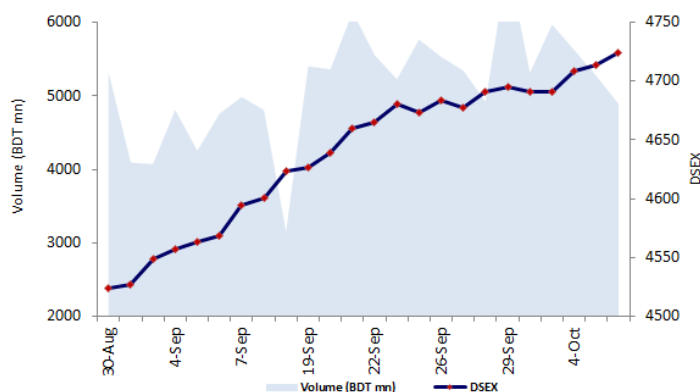
Market continued with existing gaining streak and ended the week with some 29 points higher from where it left the earlier week. Session began with upward movement which dropped by 14 points within one hour followed by a gloomy mid-session. Then the index got some momentum at the finishing hour as investors decided to take positions that helped index to end at 4,723.7, 0.2% up from the last session. Gainers and Losers remained equally vigilant as their ratio was almost 1:1; whereas 67 issues remained unchanged.

Turnover decreased slightly by 7.2 % to 4.9bn, dropping from 5.0bn mark after five consecutive sessions. Turnover concentrated mainly on both Engineering followed by Fuel & Power, Pharma and Financial Institution sectors.

Insurance sector performed relatively well today. Among the other prominent sectors Engineering, Bank and Textile outperformed the market while the rest underperformed.

BSC was the daily turnover leader today; contributing 3.1% to the total turnover and also posted negative 0.6% price return.

Last 1 Month DSEX





News:

GDP growth to be 6.9pc this year: IMF

Bangladesh's economy will grow by 6.9 percent this fiscal year despite the subdued global growth, said the International Monetary Fund. The economy would grow 6.9 percent next fiscal year as well, IMF said in its October 2016 World Economic Outlook, which was released in Washington on Tuesday.

The IMF projection matches other multilateral lenders' and is close to the government's target for fiscal 2016-17. On Monday, the World Bank projected that Bangladesh's economy would grow at 6.8 percent this year.

In late September, the Asian Development Bank forecasted that the country's gross domestic product would expand 6.9 percent.

The government's target of GDP growth for the current year is 7.2 percent. The economy is estimated to grow 7.05 percent in the last fiscal year, despite slow private investment and weak remittances.

Global economic growth will remain subdued this year following a slowdown in the US and Britain's vote to leave the European Union, the IMF said.

The world economy will expand 3.1 percent this year, the IMF said, which is unchanged from its July projection.

<http://www.thedailystar.net/business/gdp-growth-be-69pc-year-imf-1294702>

Bangladesh setting a global standard in ending poverty, Qimiao Fan

There is a lot for Bangladesh to celebrate in the latest World Bank research on global poverty and inequality.

The new report, "Poverty and Shared Prosperity 2016: Taking on Inequality", uses revised data to give a more accurate estimate of how many poor people live in Bangladesh. What the report shows is that 18.5 percent of the population was poor in 2010 compared with 44.2 percent in 1991.

This is a major achievement that will receive global recognition on October 17 when the World Bank Group marks End Poverty Day with the Bangladesh people at an event in Dhaka.

This achievement means that 20.5 million Bangladeshis escaped from poverty between 1991 and 2010. It means that Bangladesh beat the deadline by an impressive five years in achieving Millennium Development Goal number 1, an internationally recognised target to cut extreme poverty rates by half by 2015.

It is worth remembering how far Bangladesh has come.

<http://www.thedailystar.net/business/bangladesh-setting-global-standard-ending-poverty-1294669>

ACC arrests LGED deputy director

The Anti-Corruption Commission arrested a deputy director of the Local Government Engineering Department in connection with a graft case on Wednesday.

A team of ACC arrested Tamzid Sarwar, a deputy director of Dhaka Urban Management Support Unit under the LGED, from his residence in Dhaka in the morning, said Pranab Kumar Bhattacharya, public relations officer of the ACC.

Earlier on Tuesday, the ACC filed a case against Tamzid for allegedly misappropriating over Tk one crore during the construction of Dharmapasha-Jayasri road in 2010-2012.

At that time, the LGED official was working as an executive engineer in Sunamganj.

<http://www.newagebd.net/article/306/acc-arrests-lged-deputy-director#sthash.LQ2DaEPz.dpuf>