



AT CAPITAL DAILY MARKET UPDATE – October 26, 2016

Overview

The DSEX closed at 4,658.2 points, down by 23.7 points. The total transaction was worth BDT 5.9 bn.

Price of 75 issues appreciated whereas 208 issues declined and 43 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
JMISMDL	193.7	+10.0%	ALLTEX	10.0	(43.8%)
PARAMOUNT	17.5	+9.4%	MIRACLEIND	37.3	(15.6%)
MONNOSTAF	587.4	+7.1%	BDWELDING	8.8	(14.6%)
MODERNNDYE	190.1	+6.9%	LANKABAFIN	27.7	(10.6%)
RAHIMAFOOD	86	+6.4%	HAKKANIPUL	50.6	(10.0%)
STYLECRAFT	1592.7	+6.2%	BDAUTOCA	48.9	(9.9%)
KDSALTD	83.7	+5.4%	SHURWID	8.3	(9.8%)
GREENDELT	50.2	+5.2%	BEACHHATCH	9.5	(9.5%)
DOREENPWR	115.8	+4.1%	ZEALBANGLA	18.2	(9.5%)
DSHGARME	310.5	+4.1%	METROSPIN	8.8	(9.3%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,658.2	(0.5%)	(0.8%)	+0.6%
DSES	1,113.1	(0.5%)	(1.1%)	+0.5%
DS30	1,757.2	(0.1%)	(1.2%)	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,678,687.8	2,692,941.8	(0.5%)
	USD MM	34,166.9	34,348.7	(0.5%)
TURNOVER	BDT MM	5,914.4	6,094.4	(3.0%)
	USD MM	75.4	77.7	(3.0%)
VOLUME	MM SHARES	169.4	172.3	(1.7%)

Market Commentary:

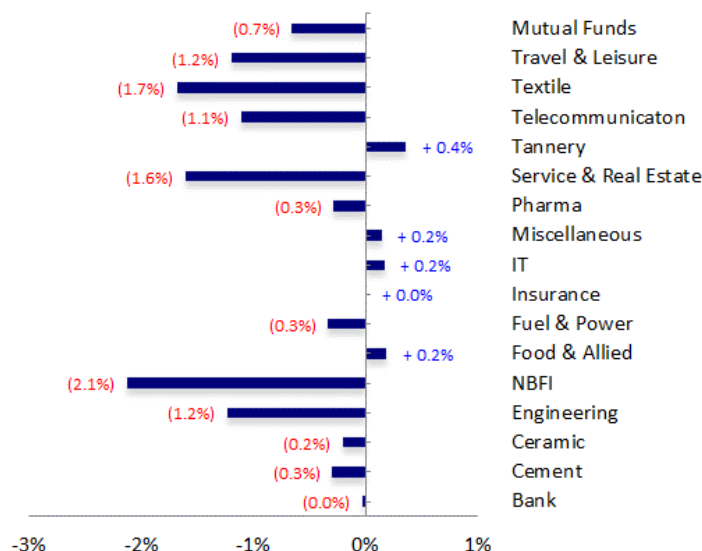
Index witnessed a sharp decline as investors profit booking mentality comes into play in the eve of earnings declaration season. Index started to fall since the start of trading followed by regular sell offs during the day which led to a profit taking session. Except for BAYLEASING & CONTININS, remaining 10 scripts those declared their earnings today have posted negative price return. Ultimately index ended red at 4658.2 points, 0.5% down from yesterday. Losers to Gainers ratio was almost 3:1.

Turnover decreased slightly by 3.0% to 5.9 bn. Turnover concentrated mainly on Fuel & Power, Engineering, Textile and Pharma sectors.

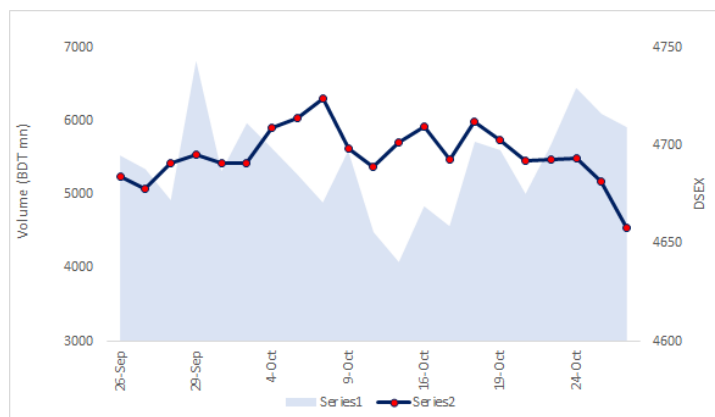
Among Major Sectors Food & Allied, Insurance, Bank, Pharma and Fuel & Power outperformed the market while the remaining underperformed.

DOREENPWR was the daily turnover leader for today; contributing 6.3% to the total turnover and posted 4.1% price return.

Sector Movement in DSE (Oct 26 - Oct 25)



Last 1 Month DSEX





News:

Economic growth surges more than estimated, GDP expanded 7.11pc last fiscal year

The economy expanded more than 7 percent last fiscal year, after nearly a decade of registering 6 percent growth.

In fiscal 2015-16, gross domestic product grew 7.11 percent, according to Bangladesh Bureau of Statistics.

The provisional data, released in April, indicated the GDP growth in fiscal 2015-16 would be 7.05 percent -- a proclamation that was met with much skepticism by economists.

"The GDP growth figure was higher in the final calculation. It is good news," said Finance Minister AMA Muhith. He expressed hope that the growth target for the current fiscal year can also be achieved. In the first quarter, the economic indicators were very good, he said.

"The present economic situation is the best in the country's history," Muhith added.

The last time the GDP growth crossed the 7 percent mark was in fiscal 2006-07, when 7.06 percent growth was logged in. But economists credited the growth to the change in base year.

<http://www.thedailystar.net/business/economic-growth-surges-more-estimated-1304344>

Tk 1,13,700cr loans regularized to overcome post-poll meltdown

The country's banking sector has regularized a total of Tk1,13,775 crore from July 2013 to December 2015 during political turmoil following the national poll held on January 5, 2013.

Of the total amount, banks have rescheduled Tk82,392 crore and restructured Tk31,383 crore.

Of the rescheduled amount, a loan of Tk30,000 crore were regularized taking the advantage of relaxed policy while Tk52,244 crore in compliance with the rescheduling policy.

Bangladesh Bank observed that the recovery of rescheduled loans under the relaxed policy was unsatisfactory. In this perspective, banks have been asked to take necessary measures to strengthen recovery process. At the same time the central bank forwarded the observation report to its inspection department to investigate into the loans that were rescheduled taking the policy advantage.

Earlier, BB relaxed its loan rescheduling policy in December 2013 to support businesses to overcome shock caused by political turmoil. Though the policy advantage expired on June 2014, the central bank continued to allow rescheduling under its relaxed policy till December that year in the face of pressure from business people.

<http://www.dhakatribune.com/business/2016/10/26/tk113700cr-loans-regularised-overcome-post-poll-meltdown/>

ACC reopens corruption file closed in chairman's absence

Anti-Corruption Commission chairman Iqbal Mahmood said Tuesday that on return from abroad he ordered reopening inquiry into a corruption complaint as it was closed in his absence from the country.

Speaking at a seminar on media's role in curbing corruption, he said that he was puzzled to find that the inquiry into the allegation was closed when he was away from the country.

<http://www.newagebd.net/article/1493/acc-reopens-corruption-file-closed-in-chairmans-absence>