



AT CAPITAL DAILY MARKET UPDATE – March 16, 2016

Overview

The DSEX closed at 4446.3 points, down 29.6 points. The total transaction was worth BDT 4.3 bn.

Price of 113 issues appreciated whereas 148 issues declined and 47 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,446.3	(0.7%)	(1.5%)	(4.0%)
DSES	1,080.4	(0.6%)	(1.8%)	(2.4%)
DS30	1,693.3	(1.2%)	(1.7%)	(3.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,474,693.9	2,498,811.2	(1.0%)
	USD MM	31,508.7	31,815.8	(1.0%)
TURNOVER	BDT MM	3,707.5	4,350.7	(14.8%)
	USD MM	47.2	55.4	(14.8%)
VOLUME	MILLION SHARES	111.7	123.2	(9.3%)

Market Commentary:

Market returned to its bearish spell as selling spree continues. Market started negative which was continued throughout the session with no sign of potential reversal. Major bourse DSEX ended at 4446.3 which is 0.7% lower than the previous session. Turnover stood at BDT 3.7bn which is 14.8% lower than the last trading session.

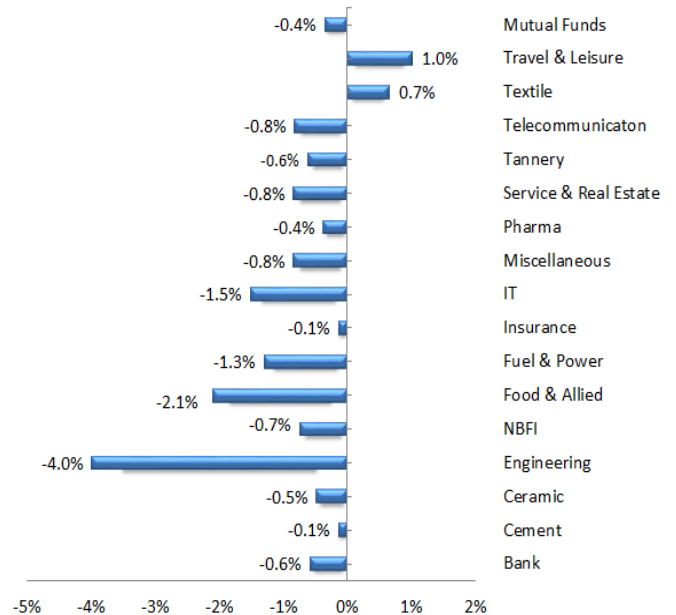
Among the prominent sectors Textile, Insurance, Cements, Pharma and Bank outperformed the market while the rest underperformed.

Following dividend declaration, SUMITPOWER was the daily turnover leader contributing 4.8% to the total turnover.

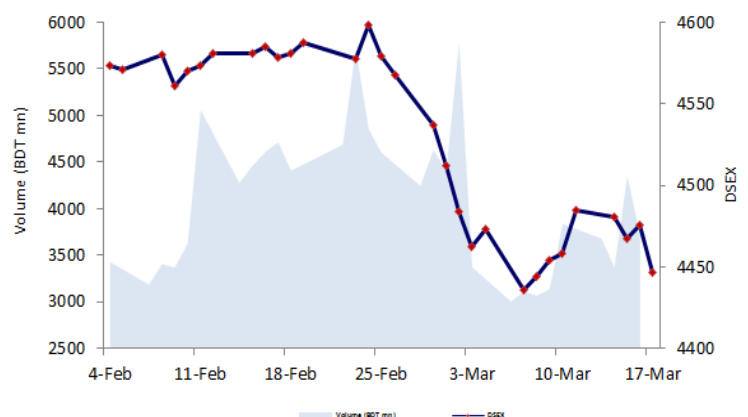
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MIRACLEIND	30.3	+7.1%	UCB	17.6	(9.9%)
ALLTEX	29.7	+5.7%	SPPCL	52.6	(8.4%)
EBL	27.8	+5.3%	KAY&QUE	19.0	(8.2%)
MICEMENT	81.7	+4.6%	SUMITPOWER	38.4	(7.9%)
MIDASFIN	19.3	+4.3%	PROGRESLIF	60.2	(5.8%)
FUWANGCER	17.9	+4.1%	LANKABAFIN	33.1	(5.2%)
KEYACOSMET	13.3	+3.9%	DUTCHBANGL	92.8	(4.2%)
CMCKAMAL	21.7	+3.8%	LRGLOBMF1	5.0	(3.8%)
7THICB	116.9	+3.8%	BSRMLTD	156.4	(3.8%)
AMANFEED	71.1	+3.8%	MODERNDYE	80.3	(3.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 16 - March 15)



Last 1 Month DSEX





News:

Govt forms panel to probe BB fund heist

The government formed a three-member panel, with former Bangladesh Bank governor Mohammed Farashuddin as its head, to investigate the heist of \$101 million from the BB account with the Fed.

The panel will submit a preliminary report in 30 days and a full report in 75 days, according to a notice issued yesterday. The committee will look into how the illegal payment instructions were issued from Bangladesh Bank and to whom. It will also examine whether the steps taken by the central bank to prevent the payment were appropriate. The committee will evaluate the reasons behind concealing the information on the heist from higher authorities.

The committee will find out possible involvement or negligence on the part of the central bank officials.

<http://www.thedailystar.net/business/101m-heist-bb-governor-ready-quit-791542>

July-January FDI rises over 30 per cent

Bangladesh received over \$1.22 billion net Foreign Direct Investment (FDI) in the first seven months (July-January) of the current fiscal year. The amount is 30.4 per cent more than the net FDI received in the same period in 2014-15 financial year, reports bdnews24.com. Finance Minister AMA Muhith has credited the 'strong' base of Bangladesh's economy and the 'stable' political condition for the rise in FDI despite global recession. "The rise in FDI means that an environment of investment has been created in the country. Bangladesh is getting attractive to the foreign investors," he said. The minister said the continuous GDP growth of over 6 per cent has added gloss to Bangladesh's image. "It has positively affected the foreign investment," Mr Muhith said. Analyst Zaid Bakht, however, is 'not happy' with domestic investment. "Foreign investment in telecoms and energy sectors may have risen, but we should keep in mind that foreign investment will not increase if local investment does not row," he said.

<http://www.thefinancialexpress-bd.com/2016/03/15/21192>

Full verdict of Nizami's appeal published

The full verdict of the appeal filed by war crimes convict Jamaat-e-Islami chief Motiur Rahman Nizami challenging his death sentence handed down by International Crimes Tribunal was published on Tuesday. After publication of the verdict, Nizami would get 15 days' time to file a review petition against the verdict. The Appellate Division on January 6 upheld the death sentence of Motiur Rahman Nizami for planning the killings of intellectuals in Dhaka and mass killings at two places in Pabna during the War of Independence.

A four-judge bench chaired by Chief Justice SK Sinha, delivered the unanimous verdict. The bench included, Justice Nazmun Ara Sultana, Justice Syed Mahmud Hossain and Justice Hasan Foez Siddique.

On October 29, 2014, the International Crime Tribunal-1 sentenced Nizami to death on four counts of war crimes.

<http://newagebd.net/211358/power-plants-near-sunderbans/>