



AT CAPITAL DAILY MARKET UPDATE – February 08, 2017

Overview

The DSEX closed at 5,488.2 points, up by 96.1 points. The total transaction was worth BDT 8.99 bn.

Price of 281 issues appreciated whereas 43 issues declined and 4 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,488.2	+1.8%	+0.4%	+9.0%
DSES	1,278.4	+1.4%	+0.8%	+7.3%
DS30	1,993.9	+1.4%	+0.0%	+10.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,080,510.2	3,036,915.0	+1.4%
	USD MM	39,292.2	38,736.2	+1.4%
TURNOVER	BDT MM	8,987.5	6,203.2	+44.9%
	USD MM	114.6	79.1	+44.9%
VOLUME	MM SHARES	270.2	178.5	+51.4%

Market continued its gaining streak for the 3rd consecutive session with increased turnover.

Today Index opened with a bullish trend that remained dominant throughout the session without any significant sign of reversal. DSEX gained ~ 76 points within first fifty minutes and observed minor intra-day profit taking for next thirty minutes. In the mid hours investors started injecting fresh fund that helped the benchmark index soaring steadily towards 5,500 level. Eventually market closed at 5,488.2 points, up by 96.1 points or 1.8% from yesterday creating new high for February 2017 after the recent correction.

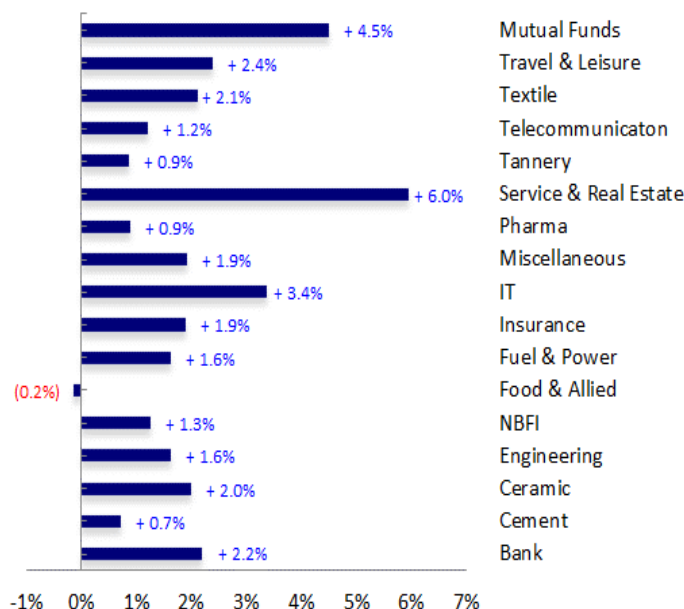
Gainers to Losers ratio was almost 6.5:1, reflecting across the board participation by the investors. Turnover significantly increased by 44.9% from yesterday to BDT 8.99 bn reflecting strong bullish sentiment of the market.

Other than Food & Allied sector all the sectors posted positive price return. Among the prominent sectors Bank, Insurance and Textiles outperformed the index whereas Telecom, Pharma, Fuel & Power, NBFI, Engineering and Cement underperformed. Micro-cap Service & Real Estate sector posted the sharpest gain of 6.0%.

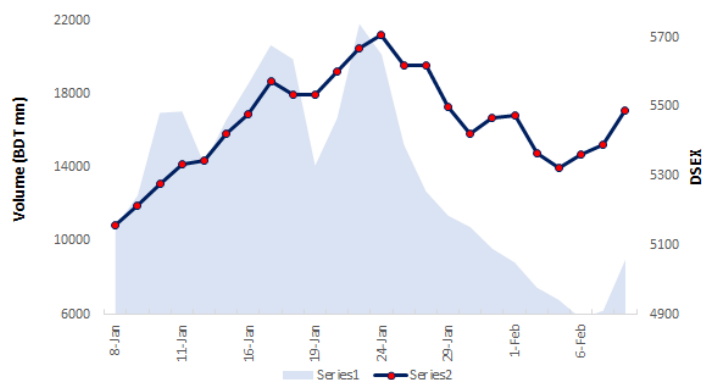
Central Pharmaceuticals topped the turnover board contributing 3.7% to the total turnover and 8.4% price return backed by the recent attractive (Q2) declaration of the company.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACONPHAR	23.3	+9.9%	KAY&QUE	38.5	(3.3%)
SAIFPOWER	45.3	+9.8%	NPOLYMAR	97.5	(3.0%)
BENGALWTL	44.8	+9.8%	PDL	26.2	(3.0%)
ICB3RDNRB	7	+9.4%	PROGRESLIF	58.2	(2.8%)
1JANATAMF	7.3	+9.0%	PEOPLESINS	24.0	(2.4%)
DULAMIACOT	8.7	+8.7%	APEXFOODS	147.5	(2.3%)
BXSYNTH	8.8	+8.6%	RANFOUNDRY	121.6	(2.3%)
SHYAMPSUG	20.6	+8.4%	AMBEEPHA	391.4	(2.1%)
UNIONCAP	24.6	+8.4%	MONNOCERA	42.9	(2.1%)
CENTRALPHL	29.8	+8.4%	PHARMAID	276.0	(1.9%)

Sector Movement in DSE (Feb 08 - Feb 07)



Last 1 Month DSEX





News:

Inflation creeps up in January

Inflation edged up 12 basis points to 5.15 percent in January, after being on the decline for several months, on the back of a rise in food prices, especially of the staple rice. The increase in the prices of coarse rice and the admission cost for students at the beginning of the year contributed to the rise in inflation, said Planning Minister AHM Mustafa Kamal as he disclosed the inflation figures at the Planning Commission in the capital. Last month, food inflation soared 115 basis points to 6.53 percent; it was 5.38 percent in the previous month. However, non-food inflation dropped to 3.10 percent in January, a decline of 139 basis points from a month earlier.

Though inflation is still below the government's budgetary target of 5.8 percent, the Bangladesh Bank announced a cautious monetary policy at the end of January instead of an expansionary one anticipating a rise in inflation in future. The average core inflation, the traditional measure of underlying long-term inflation, has also nosed down but remains elevated at around 7.6 percent in December, indicating that inflation can pick up if buffeted by adverse shocks, said the latest monetary policy statement.

Looking ahead, the global commodity outlook suggests some upward price pressures may emerge from higher import prices, it also said. Finance Minister AMA Muhith on January 29 told the parliament that he was hoping inflation would not increase in future because of the satisfactory agricultural output, stable price of petroleum products in the international market and normal supply of commodities due to the stable political situation. However, non-food inflation has been on the decline since June last year and the trend continued in January.

<http://www.thedailystar.net/business/inflation-creeps-january-1357537>

Bandwidth export to Bhutan starts in a month

Bangladesh would start bandwidth export to Bhutan within a month, as the landlocked Eastern Himalayan country is interested in ensuring redundancy for internet connectivity. State-owned Bangladesh Submarine Cable Company Limited (BSCCL), the assigned organisation to handle the bandwidth, would establish linkage with Bhutan using network of Power Grid Corporation of India Limited (PGCIL) through Akhaura-Tripura frontier, said officials.

BSCCL managing director Monwar Hossain said initially Bhutan is taking 2.5 gbps bandwidth which would be increased in future. 'We are expecting to start sharing bandwidth Bhutan within a month on the basis of signing deal.' The South Asian landlocked country has taken the move to establish a third international link to the internet. It currently has only two links to the internet, one through Gelephu and the other through Phuentsholing. But, both converge in the Indian city of Siliguri, which means Bhutan lacks true redundancy or back up connectivity to the internet. About the linkage with Bhutan, the BSCCL Managing Director said the bandwidth would go through PGCIL network that has already been connected with Bhutan. 'We would use this (PGCIL) network as there is a well-connected route on Akhaura-Tripura border through which India is importing 10 gbps bandwidth.' Bangladesh has started exporting 10 gbps bandwidth to India in March last year.

Bhutan has started the discussion in August and an expert team visited Bangladesh to check out the landing station of BSCCL's lone submarine cable, South East Asia-Middle East-Western Europe 4 or SEA-ME-WE 4 in the last week of September, 2016. Bangladesh has now over 200 gbps bandwidth and meeting the domestic demand, it has the capacity to export bandwidth up to 50 gbps. Now, Bangladesh is consuming only 33 per cent of the total bandwidth and the total demand for bandwidth may reach at 210 gbps by 2021. Besides, Bangladesh will be connected with second undersea cable this month to get another 1500 gbps bandwidth.

<http://www.newagebd.net/article/8687/bandwidth-export-to-bhutan-starts-in-a-month#sthash.894IUuso.dpuf>