



AT CAPITAL DAILY MARKET UPDATE – January 08, 2017

Overview

The DSEX closed at 5,182.7 points, down by 23.6 points. The total transaction was worth BDT 10.7 bn.

Price of 89 issues appreciated whereas 211 issues declined and 26 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	132.0	+9.8%	SAMATALETH	28.7	(8.9%)
MEGCONMILK	11.4	+9.6%	EBLNRBMF	6.8	(6.8%)
MEGHNAPE	9.6	+9.1%	SHURWID	12.7	(5.9%)
RANFOUNDRY	136.6	+8.8%	FIRSTFIN	9.8	(5.8%)
NORTHERN	256.5	+8.6%	YPL	31.7	(5.7%)
ZEALBANGLA	39.3	+8.3%	EMERALDOIL	37.4	(5.6%)
HAKKANIPUL	54	+6.9%	REPUBLIC	22.9	(5.4%)
DULAMIACOT	9.3	+6.9%	UNIONCAP	19.9	(5.2%)
FEKDIL	29.5	+6.9%	RNSPIN	27.4	(5.2%)
SINGERBD	206.8	+6.2%	MIDASFIN	24.5	(5.0%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,158.7	(0.5%)	+2.4%	+2.4%
DSES	1,218.6	(0.3%)	+2.2%	+2.2%
DS30	1,860.6	(0.2%)	+2.7%	+2.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,889,590.9	2,889,963.5	(0.0%)
	USD MM	36,857.0	36,861.8	(0.0%)
TURNOVER	BDT MM	10,751.3	12,454.9	(13.7%)
	USD MM	137.1	158.9	(13.7%)
VOLUME	MM SHARES	322.2	391.3	(17.7%)

DSEX went through 23.6 points correction following 257.9 points increase in the last 10 consecutive sessions as investors profit taking mentality comes into play.

Session began with upbeat and crossed 5,200 level by 5 minutes of trading. Then gradual correction started despite some attempts in the middle to pull back the market. But eventually, DSEX, the major bourse closed in the red zone at 5,158.7.

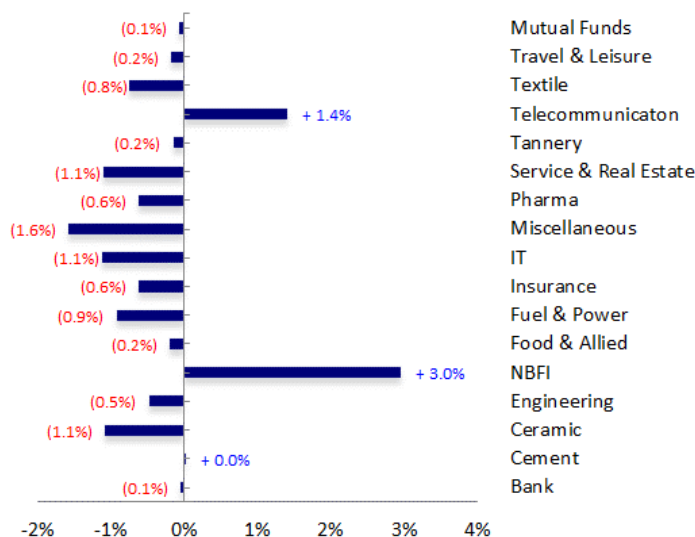
Losers to Gainers ratio was more than 2:1; reflecting that broad based sentiment was largely bearish.

Turnover fall down by 13.7% to BDT 10.7 bn, mainly concentrating on the Engineering sector (22.06 %) followed by Textile (13.49%) and Pharmaceuticals (11.98%).

Majority of the sectors posted negative price return today. Among the prominent sectors NBFI, Telecommunication, Cement, Bank and Food & Allied outperformed the market while remaining underperformed.

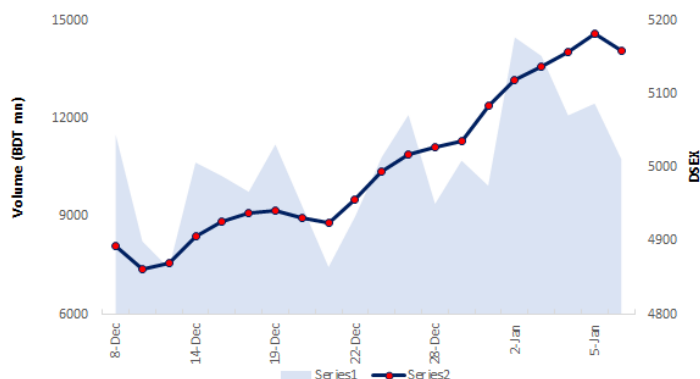
Bangladesh Export Import Company led the turnover chart for second consecutive session, contributing 4.9% to the total turnover but posted negative 0.7% return.

Sector Movement in DSE (Jan 08 - Jan 05)



Last 1 Month

DSEX





News:

Banking sector woes, remittance major challenges for economy, says CPD

The Centre for Policy Dialogue on Saturday identified rising defaulted loans and weak governance in the banking sector, declining trend in remittance inflow and excessive sales of national savings certificates as major challenges for the Bangladesh's economy for the current fiscal year.

The government needs to focus on lowering the interest rate of NSCs and price of petroleum oils and devaluation of the exchange rate of local currency taka against the US dollar to sustain the economic growth for the FY 2016-2017, the independent think-tank said in its first reading of the state of the Bangladesh economy.

The major contributors to the rise in bad loans are the state-owned commercial banks. SCBs hold 18.72 per cent of the total loans but their share in NPL is 45.57 per cent. The report said that remittance inflow maintained the prevailing negative growth trend contrary to migration growth, the report said.

<http://www.newagebd.net/article/6476/banking-sector-woes-remittance-major-challenges-for-economy-says-cpd#sthash.Ldf1K01N.dpuf>

WTO's trade facilitation deal getting ready to take effect

The trade facilitation agreement (TFA) under the World Trade Organisation will come into force once six more countries ratify the deal meant for reducing the cost of doing business globally, according to the WTO.

A total of 104 countries have already ratified the agreement that was adopted by the member countries at the ninth ministerial conference of the WTO in December 2013 in Bali. The agreement will come into force automatically once it is ratified by 110 countries. Ghana is the latest country that ratified the TFA, while Bangladesh gave its approval in October last year. Mustafizur Rahman, executive director of Centre for Policy Dialogue, said TFA is important for Bangladesh -- both for raising export competitiveness worldwide and ensuring efficient import of goods. As the TFA will reduce the cost of doing business, it will have a positive impact on the prices of goods, he said.

<http://www.thedailystar.net/business/wtos-trade-facilitation-deal-getting-ready-take-effect-1341226>

Wheat imports soar on low global prices

Wheat imports remained strong in the first half of the fiscal year as domestic consumption rose on the back of low international prices, importers said yesterday. Bangladesh's imports soared 48 percent year-on-year to 29.06 lakh tonnes in July-December of the current fiscal year, according to data compiled by the food ministry. Private sector traders contributed 96 percent to the total wheat imports. "The overall consumption is rising. One of the reasons is the price gap between wheat flour and rice. The flour prices are lower than rice," said Sheikh Wazed Ali, owner of Lakhya Flour Industries at Narayanganj, a trade hub.

Ali, also president of Narayanganj Auto Flour Mills Cooperative, said almost all importers imported wheat to reap the benefit of low international prices. Wheat prices in the global market are low because of increased production. The US Department of Agriculture in December raised its global production forecast by 2.1 percent to 751 million tonnes for 2016-17 from a year ago.

<http://www.thedailystar.net/business/wheat-imports-soar-low-global-prices-1341229>