



# AT CAPITAL DAILY MARKET UPDATE – November 02, 2016

## Overview

The DSEX closed at 4,633.2 points, up by 36.3 points. The total transaction was worth BDT 4.6 bn.

Price of 218 issues appreciated whereas 67 issues declined and 39 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDAUTOCA	72.7	+10.0%	SHYAMPSUG	11.0	(8.3%)
PENINSULA	20.3	+9.1%	SONALIANS	187.3	(6.6%)
MONNOCERA	39	+8.9%	MODERN DYE	198.1	(5.8%)
LEGACYFOOT	17.9	+8.5%	UNITEDINS	24.0	(5.5%)
SINOBANGLA	23.2	+8.4%	TALLUSPIN	10.4	(5.5%)
HFL	23.8	+7.7%	MITHUNKNIT	71.6	(5.4%)
AZIZPIPES	57	+7.5%	ETL	22.8	(4.2%)
FASFIN	10.9	+6.9%	IMAMBUTTON	10.1	(3.8%)
AFCAGRO	51.4	+6.9%	ASIAPACINS	15.4	(3.8%)
EASTRNLUB	1191.4	+6.2%	BEACHHATCH	8.5	(3.4%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,633.2	+0.8%	+0.9%	+0.1%
DSES	1,108.1	+0.5%	+0.7%	+0.1%
DS30	1,739.9	+0.5%	+0.4%	(0.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,661,386.5	2,642,297.4	+0.7%
	USD MM	33,946.3	33,702.8	+0.7%
TURNOVER	BDT MM	4,570.4	3,769.7	+21.2%
	USD MM	58.3	48.1	+21.2%
VOLUME	MM SHARES	136.4	116.7	+16.9%

## Market Commentary:

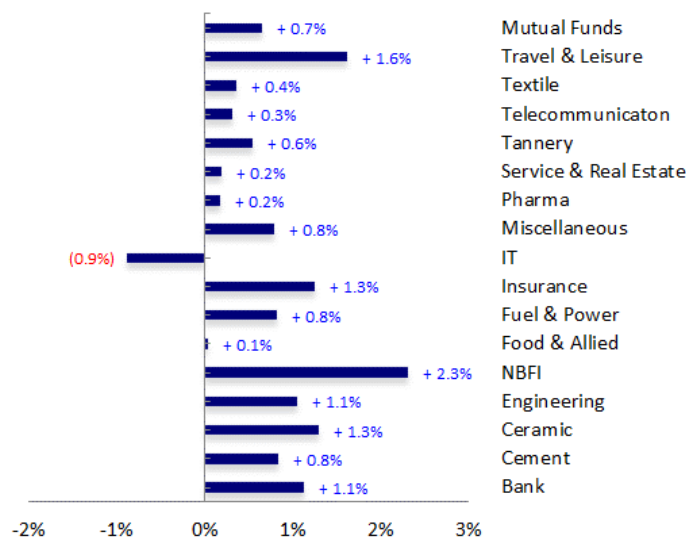
Market bounced back to the green zone today as it seems that investors began to take position after earnings declaration season. DSEX, the major bourse, started with positive note and witnessed mid-hour buying spree which kept going on till the end as investors remained hopeful on the budget declaration day. Ultimately index at 4,633.2 points, 36.3 points higher from the last trading session. Gainers to Losers ratio was more than 3:1, reflecting a buoyant market sentiment.

Activities increased in the market today as both Turnover and volume increased by 21.2% and 16.9% respectively. Turnover went up to 4.6bn, concentrating mainly on Engineering, Fuel & Power, Textile, Engineering and Pharma sectors.

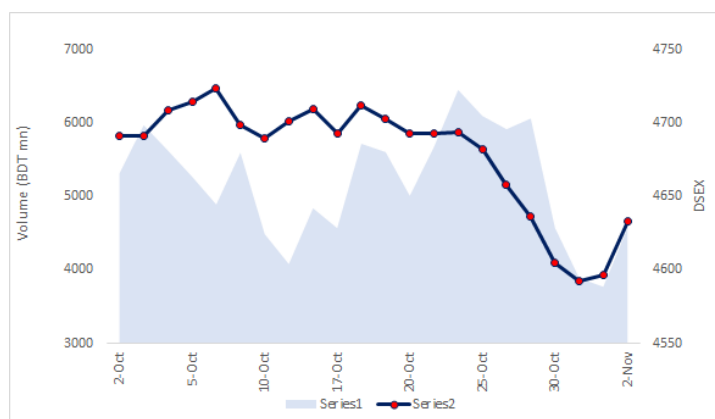
Only except for IT, all other sectors posted positive return today. NBF1 performed relatively well today. Among other major sectors Insurance, Bank and Engineering outperformed the market while the remaining underperformed.

BRACBANK was the daily turnover leader for today; contributing 4.7% to the total turnover but posting negative 1.2% price return.

Sector Movement in DSE (Nov 02 - Nov 01)



Last 1 Month DSEX





## News:

### Foreign funds in Dhaka stocks soar

Net foreign investment in the capital market jumped more than nine times year-on-year in the first ten months of the year as overseas investors were anticipating a positive market scenario.

Foreign investors bought shares worth Tk 3,967.02 crore and sold shares worth Tk 3,166.55 crore to take their net investment for the January-October period to Tk 800.47 crore.

A year earlier, the net investment by foreigners stood at Tk 83.71 crore, according to Dhaka Stock Exchange data.

Positive macroeconomic indicators and a stable political scenario boosted the foreign investors' confidence to increase their positions in the Bangladesh stockmarket, said an analyst.

"While global growth is almost zero, Bangladesh showed outstanding and intact performance in different macro and social indicators this year among the frontier and emerging markets," he said.

<http://www.thedailystar.net/business/foreign-funds-dhaka-stocks-soar-1308157>

### Forex reserves hit \$31.90b by Oct end

Bangladesh's foreign currency reserves hit a record US \$31.90 billion by the end of October month, Bangladesh Bank (BB) authorities said on Tuesday (November 1).

Central bank officials said the forex reserve is around \$4.32 billion higher than that of the same period in 2015. They said the \$31.90 billion reserve is sufficient to cover about nine months' imports.

Steady exports of readymade garment (RMG), the country's main foreign currency earning sector, and remittances sent by Bangladeshis working abroad, are the key factors of the forex reserve boost, according to a news agency.

[http://www.thefinancialexpress-bd.com/2016/11/01/51525/Forex-reserves-hit-\\$31.90b-by-Oct-end](http://www.thefinancialexpress-bd.com/2016/11/01/51525/Forex-reserves-hit-$31.90b-by-Oct-end)

### Apologise to people if you hurt them, Quader to AL leaders

Mentioning that Awami League's current agenda is to make people happy, its general secretary Obaidul Quader on Tuesday urged public representatives belonging to the party to offer apology to them for their misbehaviour, if any.

'I ask the public representatives who misbehave and are boastful, please correct yourselves...render apology to people for misbehaviour, if any,' he said.

He further said there is no shame in offering apology to the people who elect representatives.

Obaidul Quader, also road transport and bridges minister, was addressing a discussion organised by Awami League Dhaka south city unit at the Institution of Diploma Engineers, marking the Jail Killing Day.

Noting that they have two years in their hands before the next election, the Awami League leader said, 'We'll go to people and make them happy, not the leaders. It's the present agenda of the Awami League leaders and activists.'

<http://www.newagebd.net/article/1882/apologise-to-people-if-you-hurt-them-quader-to-al-leaders>