



AT CAPITAL DAILY MARKET UPDATE – November 08, 2016

Overview

The DSEX closed at 4,691.1 points, up by only 1.9 points. The total transaction was worth BDT 6.4 bn.

Price of 112 issues appreciated whereas 151 issues declined and 58 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,691.1	+0.0%	+2.2%	+1.3%
DSES	1,126.2	+0.2%	+2.4%	+1.7%
DS30	1,763.8	+0.1%	+1.8%	+0.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,697,672.7	2,690,201.9	+0.3%
	USD MM	34,409.1	34,313.8	+0.3%
TURNOVER	BDT MM	6,437.0	6,339.2	+1.5%
	USD MM	82.1	80.9	+1.5%
VOLUME	MM SHARES	156.9	163.3	(3.9%)

Market Commentary:

Market ended flat with slightly improved turnover. Market opened with an uptrend and momentum continued for the first hour. Then, DSEX witnessed some profit taking and lost almost all the initial gains by ending flat at 4,691.1 points or 1.9 points up from yesterday. Losers overtook the Gainers by 151 to 112, indicating out performance of selective large cap stocks.

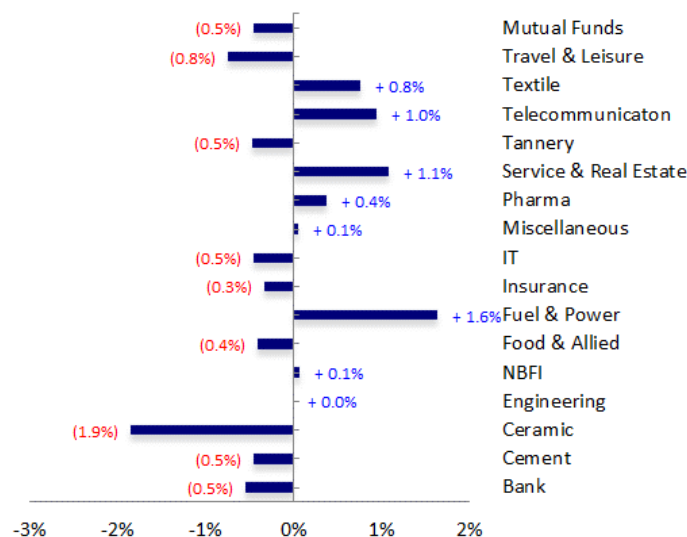
Activities increased slightly in the market today as Turnover went up by 1.5% to 6.4 bn. Turnover concentrated mainly on Fuel & Power, Engineering, Pharma and Textile sectors.

Fuel & Power performed relatively well today. Among the other prominent sectors Telecommunication, Textile, Pharma and NBFI Sector have outperformed the market while Bank, Food, Insurance and Cement underperformed.

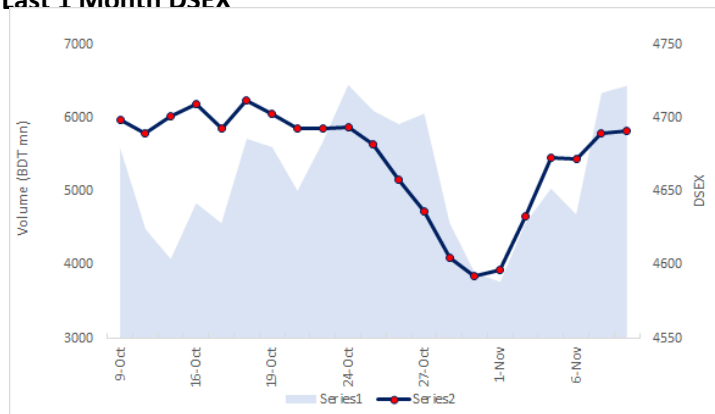
Confidence Cement was the daily turnover leader for today; contributing 7.8% to the total turnover and also posting 8.3% price return. The news on the newspaper that Confidence Cement, Doreen Power and Shasha Denim, these three listed companies' subsidiary likely to get contract for new power plants attracted the investors and these three companies combinedly contributed 15% of the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MIDASFIN	21	+9.9%	KAY&QUE	29.0	(11.6%)
POWERGRID	66.9	+9.9%	RAHIMAFOD	86.1	(7.0%)
FINEFOODS	19.5	+9.6%	KBPPWBIL	18.9	(6.9%)
SHYAMPSUG	14.1	+9.3%	STANCERAM	67.8	(6.1%)
SHASHADNIM	51.8	+8.4%	APEXSPINN	125.7	(6.1%)
CONFIDCEM	125.9	+8.3%	ASIAPACINS	15.4	(5.5%)
YPL	28.7	+8.3%	GEMINISEA	777.4	(4.6%)
SONALIANS	207.2	+7.1%	DOREENPWR	135.4	(4.5%)
STYLECRAFT	1682.8	+6.2%	VAMLBDMF1	8.8	(4.3%)
ISNLTD	13.7	+6.2%	PRIMELIFE	58.4	(4.3%)

Sector Movement in DSE (Nov 08 - Nov 07)



Last 1 Month DSEX





News:

Apparel boosts export earnings in October

Export earnings bounced back in October thanks to higher shipment of garment items, according to data from the Export Promotion Bureau.

Bangladesh fetched \$2.71 billion from exports in October, which is 14.39 percent higher than the earnings in the same period a year ago and 2.84 percent higher than the monthly target.

Earnings from the garment exports have been rising mainly due to increased efficiency in productivity and increased volume of value-added garment items, said Siddiqur Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

The actual price of garment items declined worldwide, which prompted Bangladeshi garment makers to start producing value-added items, Rahman said.

It is no longer true that Bangladesh only produces cheap basic T-shirts, he said.

A good number of garment makers have been producing high-end apparel items for upscale customers in the West, he added. When the prices of items go down, garment makers try to make a profit by improving production efficiency, he said.

<http://www.thedailystar.net/business/apparel-boosts-export-earnings-october-1310665>

Private sector credit growth dips 15.34pc in Sept

The private sector credit growth in the country decreased to 15.34 per cent in September year-on-year compared with that of 16.21 per cent in August as the import payment dropped significantly in the month (September), said Bangladesh Bank officials.

The growth had also decreased in July, the first month of this fiscal year, after maintaining a 10-month upward trend, but it rebounded in August, a BB official told New Age on Sunday.

He said that the import payment decreased in September as the financial settlement in the banking sector was lower in the month due to Eid-ul-Azha holidays.

The private sector credit growth had posted a four-year high at 16.56 per cent in the fiscal year of 2015-16.

The central bank has set the private sector credit growth target at 16.60 per cent for the July-December period of FY17.

<http://www.thedailystar.net/business/sales-savings-tools-soaring-1310143>

Police spreading panic ahead of rally: BNP

Bangladesh Nationalist Party on Sunday alleged that the police were spreading panic by arresting party activists and using other means of reprisal against them ahead of their rally, planned for November 8 to mark 'National Revolution and Solidarity Day' in the capital.

BNP senior joint secretary general Ruhul Kabir Rizvi at a press conference at the party central office in Nayapaltan said, police started arresting their leaders and activists when they were taking preparation for rally.

Rizvi alleged that the police drove out the activists of Zia Sangskritik Sangathan, a pro-BNP organisation, when they went to the graveyard of BNP founder and former president Ziaur Rahman at Sher-e-Bangla Nagar to hold a blood-donation camp on Sunday morning.

<http://www.newagebd.net/article/2222/police-spreading-panic-ahead-of-rally-bnp#sthash.goTmlVUo.dpuf>