



AT CAPITAL DAILY MARKET UPDATE – September 21, 2016

Overview

The DSEX closed at 4,660.1 points, up by 21.0 points. The total transaction was worth BDT 6.1 bn.

Price of 172 issues appreciated whereas 91 issues declined and 59 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NHFIL	42.4	+ 9.8%	SHYAMPUG	199.0	(6.0%)
AIBL1STIMF	8	+ 9.6%	MODERNDYE	45.6	(5.0%)
SONALIANSH	164.8	+ 8.9%	SAVAREFR	107.0	(4.0%)
NORTHERN	310.7	+ 8.8%	ACMELAB	22.1	(3.9%)
AMBEEPHA	526.3	+ 7.6%	UNITEDINS	10.2	(3.8%)
RENWICKJA	701.7	+ 7.5%	SEMLLECMF	25.1	(3.5%)
ECABLES	175.6	+ 7.0%	FEKDIL	27.9	(3.5%)
JUTESPINN	59.9	+ 7.0%	KAY&QUE	32.4	(3.0%)
PUBALIBANK	22.6	+ 6.1%	RUPALILIFE	53	(2.8%)
MERCINS	12.7	+ 5.8%	AZIZPIPES	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,660.1	+ 0.5%	+ 3.0%	+ 0.7%
DSES	1,118.2	+ 0.2%	+ 0.8%	+ 1.0%
DS30	1,773.5	+ 0.2%	+ 0.2%	+ 1.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,662,115.3	2,653,557.5	+ 0.3%
	USD MM	33,955.6	33,846.4	+ 0.3%
TURNOVER	BDT MM	6,141.2	5,360.6	+ 14.6%
	USD MM	78.3	68.4	+ 14.6%
VOLUME	MILLION SHARES	150.4	132.5	+ 13.6%

Market Commentary:

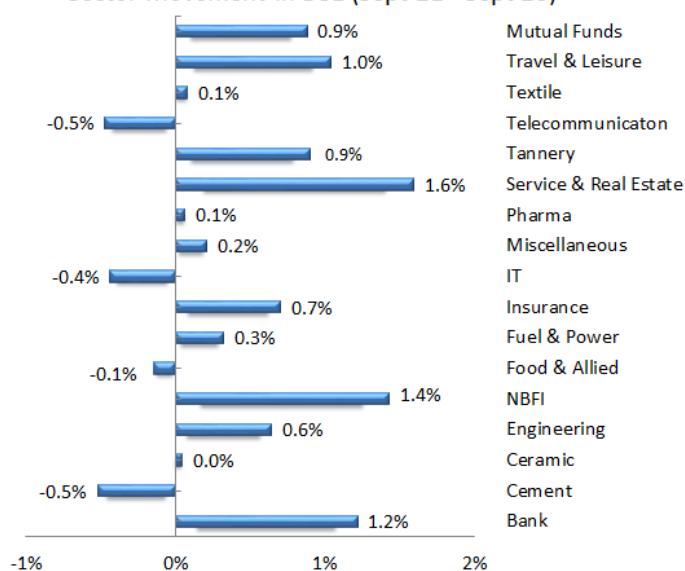
Market has surged following fresh investment and maintained its vibrant mode amid buying spree. Index got off to a positive start which remained upbeat till closure with no sign of reversal as investors remained bullish and helped the index to end at 4,639.1, advancing 21.0 points from where it finished the day before. Gainer to loser ratio was almost 2:1.

Turnover increased by 14.6% and hit a new 8 months high at 6.1bn. Turnover concentrated mainly on Pharma followed by Engineering, Fuel & Power and Bank.

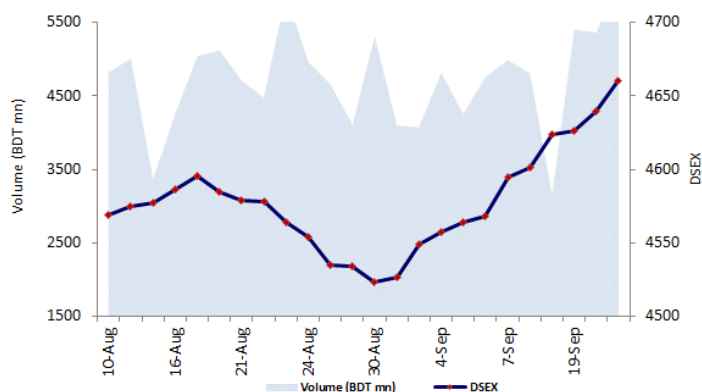
NBFI sector performed relatively well today. Among the other prominent sectors Bank, Insurance and Engineering outperformed the market while the rest underperformed. In addition, all the Financial Sectors (i.e. – Bank, Insurance and NBFI) have outperformed the market today.

ACMELAB was the daily turnover leader for today, contributing 5.3% to the total turnover and also posted negative 4.0% price return.

Sector Movement in DSE (Sept 21 - Sept 20)



Last 1 Month DSEX





News:

Recovered \$15m to come within Wednesday

Finance Minister Abul Maal Abdul Muhith said Bangladesh will receive the recovered portion, \$15 million, of the stolen \$81 million from the Philippines central bank 'within one or two days'.

"Either we have already got it, or will get it today or tomorrow. I think we have already got it," he told reporters on Tuesday at the Secretariat, reports bdnews24.com.

But he could not say how much money from the total amount stolen in February was still in the banking channel. "We don't know right now."

His remarks came a day after a Philippine regional trial court ordered the country's central bank, Bangko Sentral ng Pilipinas (BSP), to return to the Bangladesh Bank the recovered portion.

[http://www.thefinancialexpress-bd.com/2016/09/20/46495/Recovered-\\$15m-to-come-within-Wednesday](http://www.thefinancialexpress-bd.com/2016/09/20/46495/Recovered-$15m-to-come-within-Wednesday)

Garment exports to India on the rise

Garment exports to India rose 30.86 percent year-on-year to \$136.43 million in fiscal 2015-16 thanks to rising demand from Western brands operating in the neighboring country.

Of the total earnings, woven items brought in \$102.18 million and knitwear \$34.26 million, according to Export Promotion Bureau of Bangladesh.

Although Bangladeshi goods enjoy duty-free benefit in the Indian market, garment exports to India did not rise much due to the imposition of 12.5 percent countervailing duty on apparel items from Bangladesh.

Bangladeshi garment exporters also face provincial taxes and non-tariff barriers in India, which has an apparel market worth nearly \$40 billion.

Though India in 2011 allowed duty-free benefit to almost all Bangladeshi goods except 25 alcoholic and beverage items, it imposed the countervailing duty on apparel, Bangladesh's main export item, the following year.

<http://www.thedailystar.net/business/garment-exports-india-the-rise-1287127>

GSP suspension for BD an unkind act: PM

Prime Minister Sheikh Hasina on Monday termed the suspension of GSP privileges, imposed by US in 2013, for Bangladesh apparel an unkind act.

She reiterated her call to the US to give duty and quota free access of Bangladesh apparel to expand country's apparel industry, reports BSS.

Even sadder was when US in 2015 restored its GSP privileges to all South Asian countries, except Bangladesh, the premier said at the luncheon meeting hosted by the Business Council of International Understanding (BCIU) at Hotel Waldorf Astoria in New York of USA.

"USA would then be as fair as the 52 other countries, like Australia, Canada, New Zealand, China, Japan, India and the European Union that gives Bangladesh duty and quota free access to their markets," she said.

The prime minister said that it would be vital for the USA to give Bangladesh apparel duty and quota free access to its market in a bid to expand Bangladesh apparel industry, employ and empower more girls and help establish a modern society.

<http://www.thefinancialexpress-bd.com/2016/09/20/46494/GSP-suspension-for-BD-an-unkind-act:-PM>