



# AT CAPITAL DAILY MARKET UPDATE – February 01, 2016

## Overview

The DSEX closed at 4560.4 points, up by 19.5 points. The total transaction was worth BDT 3.9 bn.

Price of 165 issues appreciated whereas 107 issues declined and 48 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,560.4	+0.4%	+0.4%	(1.5%)
DSES	1,101.1	+0.5%	+0.5%	(0.5%)
DS30	1,729.6	+0.6%	+0.6%	(1.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,552,860.0	2,546,259.0	+0.3%
	USD MM	32,503.9	32,419.9	+0.3%
TURNOVER	BDT MM	3,934.9	3,967.9	(0.8%)
	USD MM	50.1	50.5	(0.8%)
VOLUME	MILLION SHARES	115.1	123.3	(6.7%)

## Market Commentary:

Market ended green breaking the eight-days losing streak. Following previous bearish spell market started negative but later bull participation helped the index to regain the initial loss and touched the green zone. Though there were some jolts in midsession but eventually DSEX ended at 4560.4 which is 0.3% higher than previous session. Turnover stood at BDT 3.9 bn which is 0.8% lower than the last trading session.

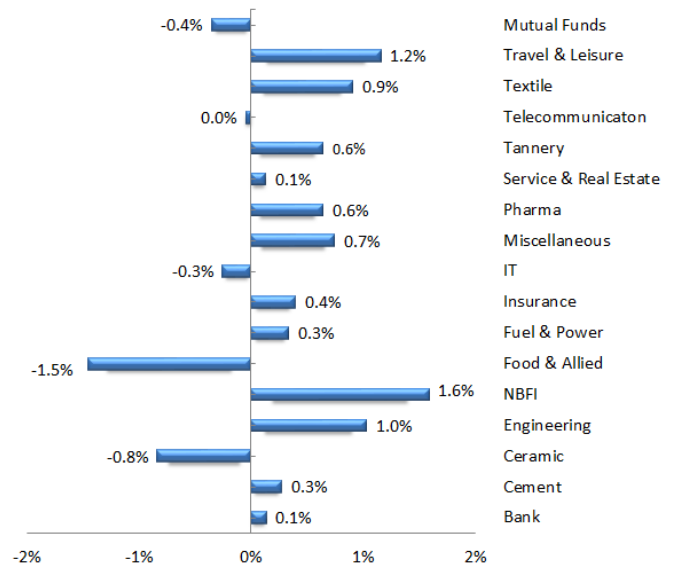
Among the prominent sectors NBFI, Engineering, Textile and Pharma outperformed the market while the rest underperformed.

APOLOISPAT was the daily turnover leader contributing 5.9% to the total turnover. Top 20 traded stocks contributed 43.3% of total turnover.

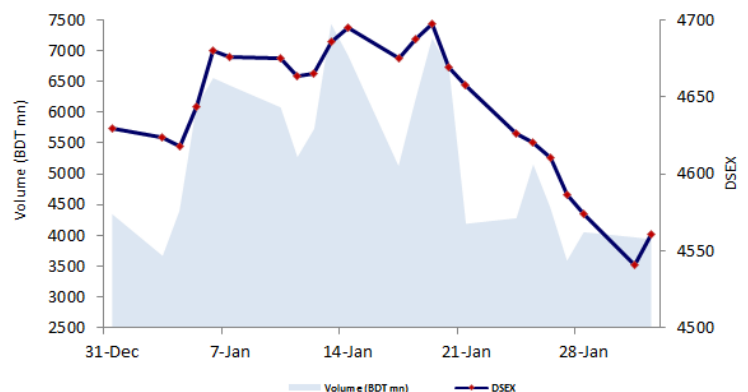
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXSPINN	103.5	+10.0%	DACCADYE	13.7	(9.9%)
SAMATALETH	25.4	+10.0%	JUTESPINN	49.3	(6.3%)
GQBALLPEN	74	+10.0%	BDAUTOCA	32.5	(5.8%)
APEXFOODS	116	+10.0%	MODERNDYE	93.6	(5.6%)
FUWANGCER	15.1	+9.4%	TITASGAS	42.8	(5.3%)
GEMINISEA	351.2	+8.7%	DAFODILCOM	23	(5.0%)
RENWICKJA	266.5	+8.7%	TRUSTB1MF	4.4	(4.3%)
KOHINOOR	357.4	+8.2%	RAHIMAFood	38	(4.3%)
TUNGHAI	12.3	+7.9%	BANGAS	193.3	(4.1%)
WATACHEM	164.3	+6.4%	SHURWID	11.8	(4.1%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 1- January 31)



## Last 1 Month DSEX





## News:

### **Govt trying to speed up spectrum auction**

Operators want guarantee about tech-neutrality before the auction

The government is trying to expedite the much-delayed spectrum auction, which will bring the state coffer around Tk 5,000 crore.

However, mobile operators are not showing interest in the auction, saying their demands have to be met first.

Prime Minister Sheikh Hasina, who is also in charge of the telecom ministry, already consented to the amended guideline for the spectrum auction; it is now with the finance ministry for further scrutiny and the guideline is expected to receive the green light soon, an official of the telecom division said.

<http://www.thedailystar.net/business/current-account-surplus-doubles-five-months-210034>

### **Reduced tax for garment makers on the cards**

The government is set to revive the option of reduced corporate tax rate for the garment sector to help exporters upgrade factories and boost investments.

The sector paid corporate tax at a reduced rate of 10 percent between fiscal 2005-06 and 2013-14.

The provision expired on July 1, 2014 and the government did not extend it again, meaning the sector paid tax at the 35 percent rate in fiscal 2014-15.

“The garment industry is going through a tough time,” said Siddiqur Rahman, president of the Bangladesh Garment Manufacturers and Exporters Association.

<http://www.thedailystar.net/business/reduced-tax-garment-makers-the-cards-210421>

### **Cabinet nods draft law expanding scope for dual citizenship**

The government has given approval for a new law, expanding the scope for dual citizenship for expatriate Bangladeshi nationals.

The approval came at the Monday’s regular cabinet meeting with Prime Minister Sheikh Hasina in the chair at Prime Minister's Office, reports BSS.

The cabinet has given its final approval to the draft of the Citizenship Law, 2016, said Cabinet Secretary Md Shafiul Alam after the meeting.

<http://www.dhakatribune.com/bangladesh/2016/feb/01/draft-citizenship-law-2016-expands-scope-dual-citizenship#sthash.DrSgS6pU.dpuf>