



AT CAPITAL DAILY MARKET UPDATE –May 9, 2016

Overview

The DSEX closed at 4329.4 points, down by 10.7 points. The total transaction was worth BDT 4.9 bn.

Price of 87 issues appreciated whereas 178 issues declined and 52 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,329.4	(0.2%)	+3.2%	(6.5%)
DSES	1,064.0	(0.5%)	+3.8%	(3.9%)
DS30	1,679.1	(0.2%)	+4.1%	(4.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,475,899.4	2,472,988.0	+0.1%
	USD MM	31,524.1	31,487.0	+0.1%
TURNOVER	BDT MM	4,939.6	3,971.8	+24.4%
	USD MM	62.9	50.6	+24.4%
VOLUME	MILLION SHARES	101.6	95.1	+6.8%

Market Commentary:

Stocks on back gear as choppy traders dominated the session amid good quarterly earnings declaration. Market started with a negative note followed by some sharp recovery of the lost points but couldn't sustain the positive trend and returned to falling trend which caused the index to end at negative territory. At the end, the broad-based index, DSEX closed at 4329.4 which is 0.2% lower than the previous session. Turnover stood at BDT 4.9 bn, 24.4% higher than the last trading session.

On the macroeconomic front, the Planning Ministry set to propose increasing the outlay for the annual development program by 20 pc. Whereas, a \$220m deal is likely to be signed between the Govt. and IDB by June seeking credit assistance for 400 MW Ashuganj (East) power plant efficiency improvement project.

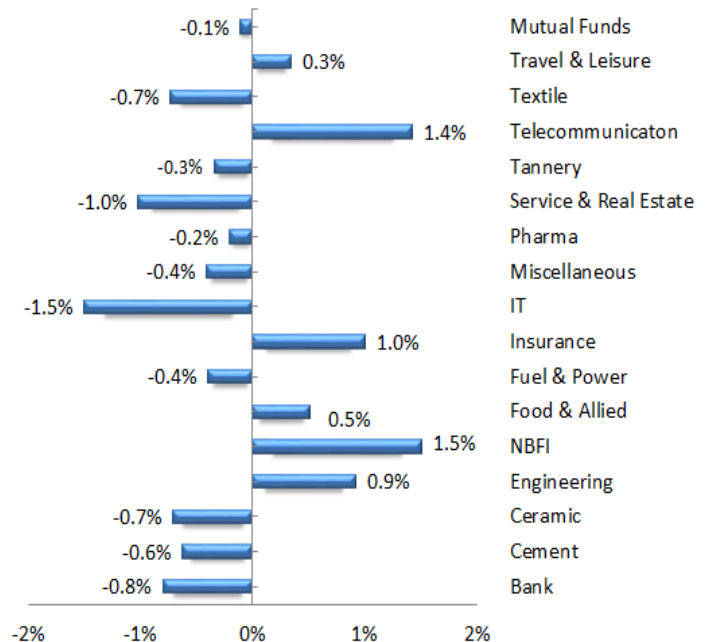
Among the prominent sector NBF, Telecommunication, Insurance, Engineering and Food & Allied outperformed the market.

Following massive growth (209.0%) in 1st quarter earnings, BSRMSTEEL was the daily turnover leader contributing 9.6% to the total turnover posting 7.2% price return.

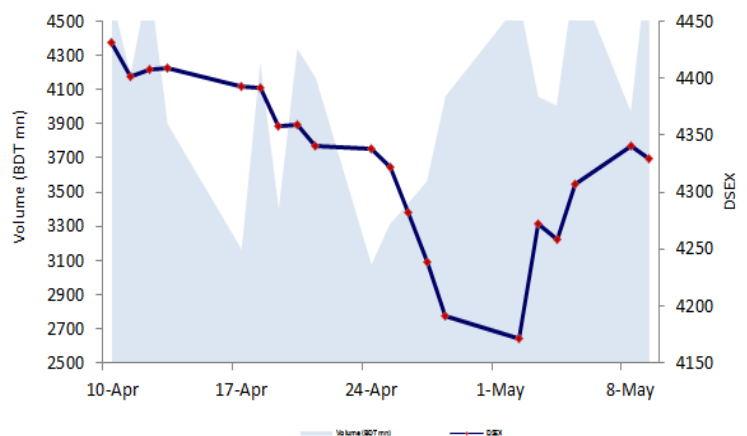
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	23.2	+10.0%	EASTLAND	17.6	(12.9%)
PRIMELIFE	63.1	+9.9%	JAMUNABANK	12.4	(9.5%)
ISNLTD	12.4	+9.7%	UNITEDAIR	5.4	(8.5%)
RAHIMAFOOD	45.2	+9.4%	VAMLBDMF1	8.5	(6.6%)
BSC	373.6	+8.2%	JANATAINS	9.2	(6.1%)
BSRMSTEEL	104.2	+7.2%	DULAMIACOT	6.5	(5.8%)
MONNOSTAF	409.5	+6.1%	ISLAMIBANK	26.1	(5.8%)
CENTRALINS	16	+6.0%	ZEALBANGLA	7.6	(5.0%)
SPCL	112.7	+5.6%	BDAUTOCA	32.9	(4.9%)
EASTRNLUB	1274.4	+5.5%	MIDASFIN	17.8	(4.8%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 9 - May 8)



Last 1 Month DSEX





News:

Ministry to propose 20pc bigger ADP

The planning ministry is set to propose increasing the outlay for the annual development programme to Tk 109,200 crore for next fiscal year, which is 20 percent higher than the revised allocation of the current year.

The draft ADP outlay was finalised at a meeting yesterday with Planning Minister AHM Mustafa Kamal in the chair. The ADP outlay for fiscal 2016-17 will be proposed at the meeting of the National Economic Council on May 12.

"The ADP size may increase further at the NEC meeting as the demands of ministries and divisions are much higher," said a planning ministry official, adding that the budget may go up by another Tk 3,000 crore to Tk 4,000 crore.

<http://www.thedailystar.net/business/ministry-propose-20pc-bigger-adp-1220740>

\$220m deal likely with IDB for power project

The government is likely to sign a \$ 220 million deal with the Islamic Development Bank (IDB) by June seeking credit assistance for 400 MW Ashuganj (East) power plant efficiency improvement project.

"Hopefully, we'll be able to sign the credit agreement for the 400MW Ashuganj (East) power plant efficiency improvement project in the country by this June. It could be either signed in Dhaka or in Jeddah," said an Economic Relations Division (ERD) official.

Following a recent inter-ministerial meeting, the official said, the draft deal with some proposed amendments will be sent to the IDB headquarters in Jeddah for their consent to sign the agreement.

[http://www.thefinancialexpress-bd.com/2016/05/08/29472/\\$220m-deal-likely-with-IDB-for-power-project](http://www.thefinancialexpress-bd.com/2016/05/08/29472/$220m-deal-likely-with-IDB-for-power-project)

Prime Minister Sheikh Hasina says government will amend Land Reform Act, 2001, to gear up CHT Land Reform Commission

Prime Minister Sheikh Hasina on Sunday said the government will amend the Land Reform Act, 2001 to gear up the activities of the CHT Land Reform Commission.

"We're constituting and reconstituting the Land Reform Commission repeatedly but its activities are not progressing properly...there's a little bit of confusion and dispute there," she said.

The Prime Minister was speaking at a function marking the foundation stone-laying of 'Parbatya Chattagram Complex' (Chittagong Hill Tracts Complex) at the capital's Bailey road. She said the two parties concerned should remove the existing dispute and confusion over the law.

<http://www.thefinancialexpress-bd.com/2016/05/08/29423/Govt-sits-up-to-gear-up-CHT-Land-Reform-Commission>