



AT CAPITAL DAILY MARKET UPDATE – December 20, 2015

Overview

The DSEX closed at 4511.5 points, down by 9.3 points. The total transaction was worth BDT 3.5 bn.

Price of 129 issues appreciated whereas 151 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,511.5	(0.2%)	(1.5%)	(7.3%)
DSES	1,089.0	(0.1%)	(1.2%)	(5.3%)
DS30	1,714.6	(0.3%)	(1.1%)	(4.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,494,536.3	2,500,018.9	(0.2%)
	USD MM	31,761.3	31,831.2	(0.2%)
TURNOVER	BDT MM	3,479.1	2,865.9	+21.4%
	USD MM	44.3	36.5	+21.4%
VOLUME	MILLION SHARES	78.9	69.6	+13.3%

Market Commentary:

Uncertainties holding the market hostage as indecisive trading taking place at the major bourse. The major bourse, DSEX, opened in positive mode and stayed positive for first 45 minutes then started to fall, after eroding the initial gain market got back the pace and hit the day high at 4533.0. After hitting the day high sell pressure dragged the index to the negative territory. At 12.0pm market tried to show some sort of resiliency by taking the index back to positive but couldn't finish there. Eventually index closed at 4511.5 which is 9.3 points lower than last trading session. Turnover stood at BDT 3.5bn which is 21.4% lower than the last trading session.

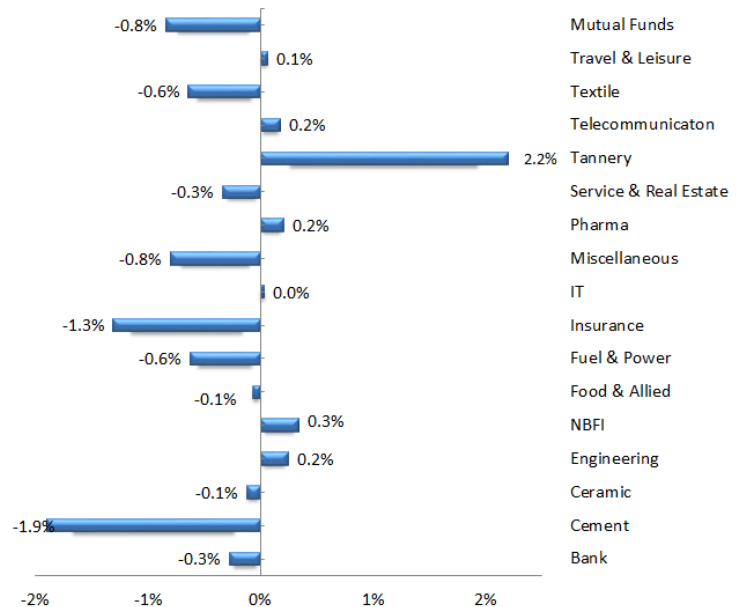
Among the prominent sectors NBFI, Engineering, Pharma, Telecommunication, Engineering and Food & Allied outperformed the market while the rest underperformed.

BXPHARMA was the daily turnover leader contributing 6.7% to the total turnover.

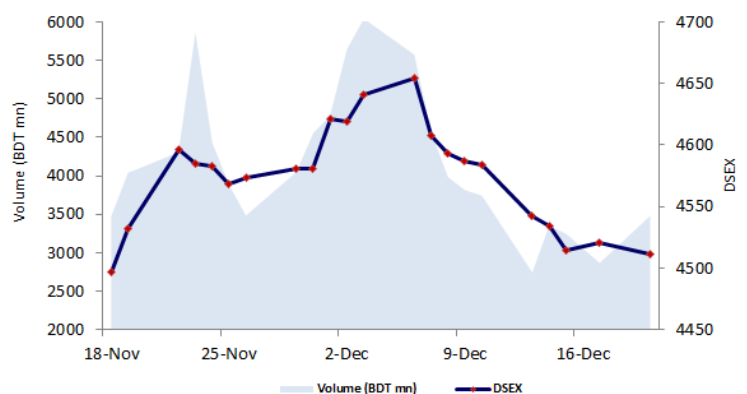
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXFOODS	122.8	+9.9%	REGENTTEX	19.3	(8.5%)
RANFOUNDRY	111.1	+9.9%	5THICB	215	(7.1%)
AMCL(PRAN)	204.8	+9.8%	MHSML	23.8	(6.7%)
BEACHHATCH	13.9	+9.4%	SIMTEX	18.6	(6.5%)
AZIZPIPES	38.7	+9.0%	GRAMEEN1	18.6	(5.1%)
GEMINISEA	344	+8.7%	AMANFEED	43	(4.9%)
SAVAREFR	48.8	+8.4%	PADMALIFE	27.5	(4.8%)
SONARBAINS	15	+7.1%	SHURWID	15.8	(4.8%)
ISNLTD	15.1	+7.1%	TUNGHAI	10.1	(4.7%)
METROSPIN	7.8	+6.8%	PRIMETEX	14.6	(4.6%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (December 20 - December 17)



Last 1 Month DSEX





News:

Bangladesh poised to be biggest cotton importer

Bangladesh may overtake China as the world's biggest cotton importer in the current crop season thanks to strong demand from apparel makers, according to data from the US Department of Agriculture.

In the year ending July 31, 2016, Bangladesh may import a record 5.75 million bales of the fibre, up 6.5 percent from a year earlier, said the USDA last week. One bale weighs 480 pounds, or 218 kilograms. China is projected to import 5.5 million bales, the lowest since 2003, according to Bloomberg.

Bangladesh's share of the global cotton-export market doubled from 1995 to 2012, mostly because of the strong performance of the garment sector, the World Bank said in an October report.

<http://www.thedailystar.net/business/bangladesh-poised-be-biggest-cotton-importer-189913>

State banks mull rate cuts as credit growth slows

Four state-owned commercial banks opened talks to lower their lending rates by 1-2 percentage points in a bid to compete with private lenders and spur investment in the economy.

The development came after the managing directors of the four banks held a meeting on December 13 at the Agrani Bank headquarters. One state bank first made the proposal as the mismatch between deposit and credit growth rates continues to widen.

On November 5, the state banks' credit growth stood at 8.49 percent and the deposit growth 13.34 percent, according to central bank statistics. For instance, the deposit growth of the largest state bank, Sonali, was 15.27 percent while its credit growth was negative.

<http://www.thedailystar.net/business/state-banks-mull-rate-cuts-credit-growth-slows-189796>

MUNICIPALITY POLLS

Jamaat skips 20-party alliance's strategic meeting

The BNP and its key ally Jamaat-e-Islami have still not sorted out the seat-sharing issue for the upcoming municipality elections. Yesterday, Jamaat skipped a secretary-general-level meeting of the 20-party alliance held at BNP chief Khaleda Zia's Gulshan office. The meeting was mainly aimed at discussing and finalising strategies for the elections.

The BNP has officially nominated mayoral candidates in all but two of the 234 municipalities where elections will be held on December 30. It has left those two seats to its lesser allies – Liberal Democratic Party (LDP) and Jatiya Party-Zafar.

However, in at least 30 of those municipalities where the BNP has placed candidates, local Jamaat leaders also running as independent contestants.

<http://www.dhakatribune.com/bangladesh/2015/dec/20/jamaat-skips-20-party-alliances-strategic-meeting#sthash.abDr8pyY.dpuf>