



# AT CAPITAL DAILY MARKET UPDATE – October 03, 2016

## Overview

The DSEX closed at 4,691.1 points, up by 0.2 points. The total transaction was worth BDT 5.9 bn.

Price of 113 issues appreciated whereas 161 issues declined and 51 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
STANDARINS	14.7	+9.7%	YPL	200.0	(5.2%)
ARGONDENIM	26.8	+8.1%	MODERNDYE	125.6	(5.1%)
SAVAREFR	43.4	+7.2%	APEXSPINN	54.0	(4.6%)
AGRANINS	15.9	+6.7%	RAHIMAFOD	452.3	(4.3%)
ASIAPACINS	16.5	+6.5%	AMBEEPHA	23.4	(3.3%)
ETL	19.8	+5.9%	PRIMETEX	35.5	(3.3%)
RDFOOD	14.4	+5.1%	MIRACLEIND	15.0	(3.2%)
BERGERPBL	2471.3	+4.8%	BNICL	229.3	(3.2%)
BEACHHATCH	11.2	+4.7%	IBNSINA	83.6	(3.0%)
ACTIVEFINE	52.4	+4.0%	QSMRDYCELL	28.3	(4.4%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,691.1	+0.0%	(0.1%)	+1.3%
DSES	1,124.0	+0.1%	(0.2%)	+1.5%
DS30	1,778.7	+0.1%	(0.0%)	+1.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,688,360.1	2,684,863.4	+0.1%
	USD MM	34,290.3	34,245.7	+0.1%
TURNOVER	BDT MM	5,969.8	5,312.4	+12.4%
	USD MM	76.1	67.8	+12.4%
VOLUME	MILLION SHARES	182.2	188.4	(3.3%)

## Market Commentary:

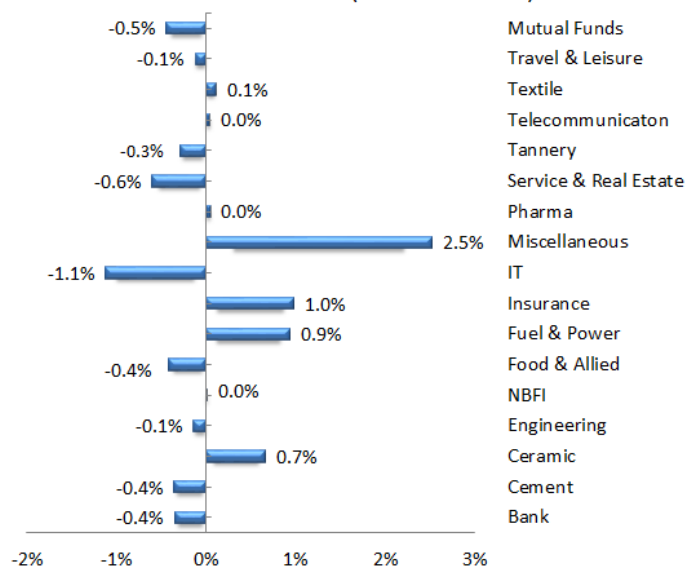
Market ended flat today following indecisive trading pattern amid increased participation on the trading floor. Session started in consolidation mode which turned into an uptrend within half an hour followed by a buoyant mid-session. In the finishing hour, index was unable to hold on to the same trend and levelled off at the same region where it started the day. At the end, index flatten out at 4,691.1, only 0.2 points up from the earlier day. Losers outperformed the Gainers by 161 to 113, indicating an increase in the Large Cap stocks.

Turnover increased slightly by 12.4 % to 5.9bn. Turnover concentrated mainly on Engineering followed by Fuel & Power, Textile and Pharma sectors.

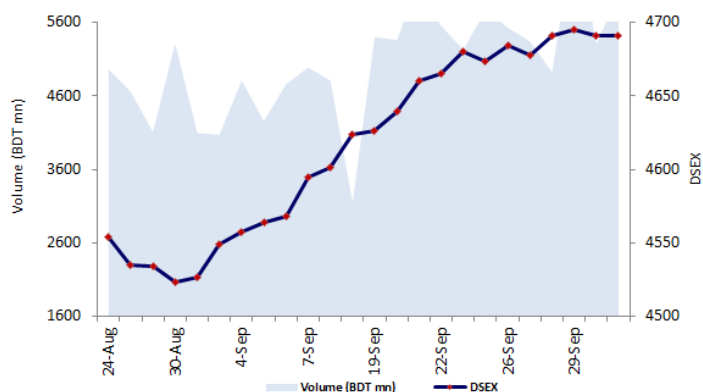
Insurance sector performed relatively well today. Among the other prominent sectors Fuel & Power, Ceramic and Textile outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader for the second consecutive day today; contributing 4.1% to the total turnover and also posted negative 0.6% price return.

Sector Movement in DSE (Oct 03 - Oct 02)



## Last 1 Month DSEX





## News:

### **Lending rates move closer to single-digit**

According to a senior banker, banks are slashing lending rates due to pressure from business people. He thinks the rate should be reduced to single digit

Banking lending rates have come down closer to single-digit rate following declining deposit rates in August, according to Bangladesh Bank.

Average lending rates of all banks stood at 10.24% in August 2016 against 11.51% one year ago while weighted average deposit rates of all banks came down to 5.44% in August 2016 from 6.74% a year ago.

The central bank posted the figures on its website yesterday.

A turnaround of declining rates does not seem likely because the banks are witnessing healthy deposit growth at existing rates to fulfill credit appetite of the economy, said an analyst.

According to a senior banker, banks are slashing lending rates due to pressure from business people. He thinks the rate should be reduced to single digit.

<http://www.dhakatribune.com/business/2016/10/03/lending-rates-move-closer-single-digit/>

### **Investment in savings tools hits record Tk 4,297cr in Aug**

The monthly net investment in the national savings certificates and bonds hit its all-time high at Tk 4,297.20 crore in August thanks to low bank rates for deposit products.

The net investment increased by 62.10 per cent in August compared with that of Tk 2,650.91 crore in the same month a year ago, according to the latest data of Directorate of National Savings. The previous highest was at Tk 3,605.06 crore in May this year. A DNS official told New Age on Sunday that despite the rate cut by the government for the savings tools on May 23 last year, clients' rush for the tools continued as the interest rate for the savings certificates and bonds was still much higher than that of the banks' deposit products.

The government borrowing from the NSCs would cross the annual target within the first half of FY 2016-17 if the existing investment trend continues, he said.

In the budget for FY17, the government set an annual borrowing target of Tk 19,610 crore from the NSCs.

The DNS data showed that before August, the monthly highest net investment in the NSCs was Tk 3,605.06 crore in May this year.

<http://www.newagebd.net/article/180/investment-in-savings-tools-hits-record-tk-4297cr-in-aug#sthash.ZzWjKZFK.dpuf>

### **Forming new EC with BNP's suggestion unlikely: PM**

Prime Minister Sheikh Hasina on Sunday said forming a credible Election Commission (EC) by taking BNP's suggestions is unlikely.

"If their (BNP's) suggestions are taken, we will have to form an Election Commission which will again make the voter list with fake voters. It is my question whether you want it," she said, reports UNB. Sheikh Hasina came up with the remarks at her press conference responding to a question from a journalist whether the government will take BNP's suggestions over the formation of the next Election Commission to be formed in February next.

<http://www.thefinancialexpress-bd.com/2016/10/02/47902/Forming-new-EC-with-BNP%E2%80%99s-suggestion-unlikely:-PM>