



AT CAPITAL DAILY MARKET UPDATE – October 16, 2016

Overview

The DSEX closed at 4,709.6 points, up by 8.3 points. The total transaction was worth BDT 4.8 bn.

Price of 137 issues appreciated whereas 135 issues declined and 51 others remained unchanged.

| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| HAKKANIPUL | 54.1 | +10.0% | SHYAMPSUG | 18.0 | (4.8%) |
| JAMUNABANK | 15.7 | +5.4% | ZEALBANGLA | 22.6 | (4.6%) |
| PARAMOUNT | 13.8 | +5.3% | FEKDIL | 59.2 | (4.4%) |
| PURABIGEN | 13.9 | +5.3% | POWERGRID | 9.1 | (4.2%) |
| FIRSTSBANK | 10.8 | +4.9% | SHURWID | 26.4 | (4.0%) |
| PREMIERBAN | 8.8 | +4.8% | ARGONDENIM | 37.4 | (3.9%) |
| STANDBANKL | 11.1 | +4.7% | ENVOYTEX | 30.1 | (3.8%) |
| SHAHJABANK | 13.7 | +4.6% | YPL | 10.7 | (3.6%) |
| GSPFINANCE | 20.7 | +4.5% | DSSL | 16.5 | (3.5%) |
| RAHIMTEXT | 378.9 | +4.5% | BNICL | 28.3 | (4.4%) |

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 4,709.6 | +0.2% | +0.3% | +1.7% |
| DSES | 1,123.3 | (0.0%) | (0.2%) | +1.5% |
| DS30 | 1,764.8 | (0.2%) | (0.8%) | +0.8% |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|----------------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 2,684,658.5 | 2,687,713.6 | (0.1%) |
| | USD MM | 34,243.1 | 34,282.1 | (0.1%) |
| TURNOVER | BDT MM | 4,838.3 | 4,079.2 | +18.6% |
| | USD MM | 61.7 | 52.0 | +18.6% |
| VOLUME | MILLION SHARES | 178.9 | 120.5 | +48.5% |

Market Commentary:

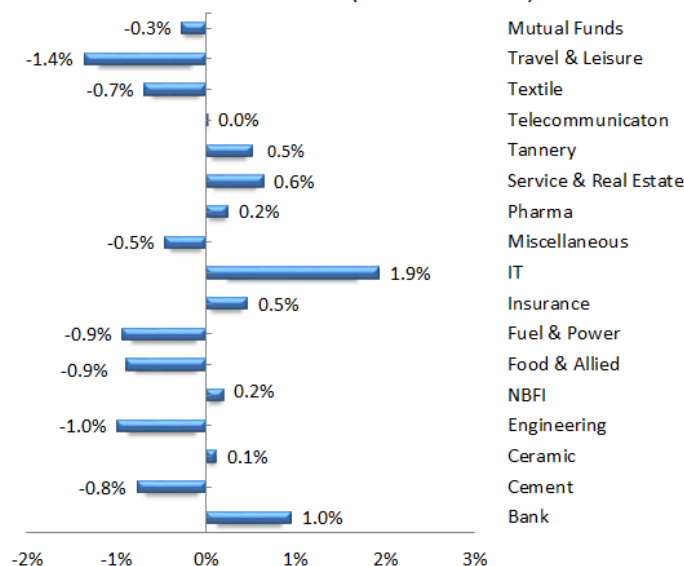
Market began with an uptrend in the opening session of the week as investors positive sentiment began to rebound. Session started off with mixed pattern which began to get some momentum from the first hour of trading and held on to that level until closing and helped the index to ended in the green zone. Eventually, DSEX closed at 4,709.6, some 8.3 points up from the last trading session. Gainers to Losers ratio was almost 1:1; indicating that both Bears and Bulls remained equally vigilant on the trading floor.

Turnover increased by 18.6% to 4.8bn. Turnover concentrated mainly on Bank followed by Fuel & Power, Engineering and Financial Institutions.

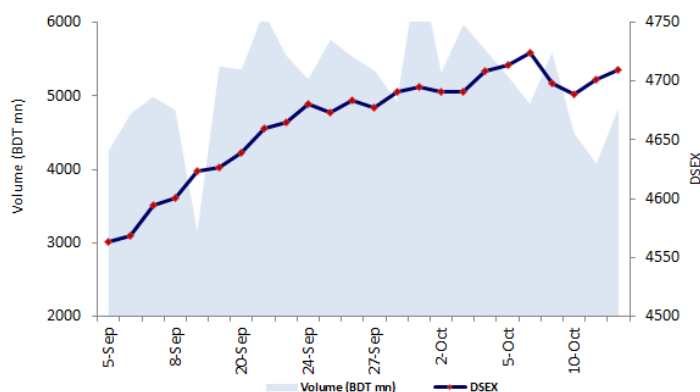
Bank, as a sector performed relatively well today. Among the other prominent sectors only Insurance outperformed the market while the rest underperformed. In addition, all the Financial Sectors (i.e. – Bank, Insurance and NBFi) posted positive return today.

TITASGAS was the daily turnover leader for today; contributing 5.5% to the total turnover and also posted 2.4% price return.

Sector Movement in DSE (Oct 16 - Oct 13)



Last 1 Month DSEX





News:

\$24.45b Deals with China: The amount may go up or down

Cost to be finalised upon feasibility study of projects.

China has committed soft loans for more than two dozen projects, but the total amount that would be provided was not specified as per Beijing's modus operandi for such matters.

Bangladesh had pressed for stating a specific amount in the Memorandum of Understanding but China did not agree to it, said finance ministry officials.

The deal was one of the 27 final agreements and MoUs signed during official talks between Chinese President Xi Jinping and Prime Minister Sheikh Hasina on Friday.

The MoU, which was signed by Finance Minister AMA Muhith and China's Commerce Minister Gao Hucheng, was for a total of 28 projects under China's "strengthening investment and production capacity cooperation" programme.

Dhaka would probably get \$21.5 billion from Beijing in financial assistance under the MoU, according to Bangladesh's Economic Relations Division. The amount could go up or down when loan agreements are signed.

<http://www.thedailystar.net/frontpage/2445b-deals-china-the-amount-may-go-or-down-1299217>

Muhith hopes \$75bn loan pledge from World Bank

Bangladesh's relations with World Bank (WB) will reach a new height, with the top official of this global development partner visiting Dhaka this week to recognise the country's significant success in poverty reduction and mark the "End Poverty Day"

Jim Yong Kim, the WB group president is arriving in Dhaka today to participate in high-level talks, highlight Bangladesh's progress toward ending extreme poverty and commemorate End Poverty Day, reports BSS.

"This will be a great occasion for us and we hope this visit will take our relations with the World Bank to a new height", Finance Minister Abul Maal Abdul Muhith told BSS while commenting on the visit of the WB high official. Referring to the long-standing relations with the WB, the Finance Minister said: "The country would continue to receive higher assistance from the World Bank through its concessional window – International Development Assistance (IDA)."

"We are expecting to get a fresh commitment of US\$75 billion IDA assistance, which will be much higher than the current commitment of \$52.1 billion," said Muhith.

<http://www.dhakatribune.com/business/2016/10/16/muhith-hopes-75bn-loan-pledge-world-bank/>

PM slams BNP for complaining to foreign guests

Prime minister Sheikh Hasina on Saturday blasted Bangladesh Nationalist Party and its chairperson for what she said making a complaint to foreign guests that there is no democracy in the country.

'I doubt whether she (Khaleda Zia) can define democracy,' she said in her introductory speech at the AL national committee meeting held at her official residence Ganabhaban. Sheikh Hasina, also the Awami League chief, said it is very much regretful that those who had patronised and awarded the war criminals and killers of Sheikh Mujibur Rahman involved in vote rigging are now giving lessons about democracy.

<http://www.dhakatribune.com/bangladesh/politics/2016/10/13/obaidul-quader-preventing-communalism-militancy-main-goal/>