



AT CAPITAL DAILY MARKET UPDATE – April 17, 2016

Overview

The DSEX closed at 4393.3 points, down by 15.3 points. The total transaction was worth BDT 3.2 bn.

Price of 96 issues appreciated whereas 167 issues declined and 54 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,393.3	(0.3%)	+0.8%	(5.1%)
DSES	1,064.3	(0.2%)	+1.2%	(3.9%)
DS30	1,673.2	(0.6%)	+1.5%	(4.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,473,178.8	2,478,575.7	(0.2%)
	USD MM	31,489.4	31,558.1	(0.2%)
TURNOVER	BDT MM	3,163.2	3,900.7	(18.9%)
	USD MM	40.3	49.7	(18.9%)
VOLUME	MILLION SHARES	83.4	91.4	(8.7%)

Market Commentary:

Market ended red followed by downward trajectory amid lower investor participation. Session started in consolidation mode which fell promptly as soon as the market crossed the psychological support level of 4400 then the market showed some resilience but the index could not gain the momentum. Eventually, major bourse DSEX ended at 4393.3 which is 0.3% lower than the previous session. Turnover stood at BDT 3.2bn which is 18.9% lower than the last trading session.

On the macroeconomic front, the Government is likely to come up with a budget size of around Tk. 3.4 trillion. Moreover, Trade deficit is narrowed by 0.25 percent in the first eight months of the fiscal year due to slow import growth.

From a technical standpoint, market is neutral to slightly bearish.

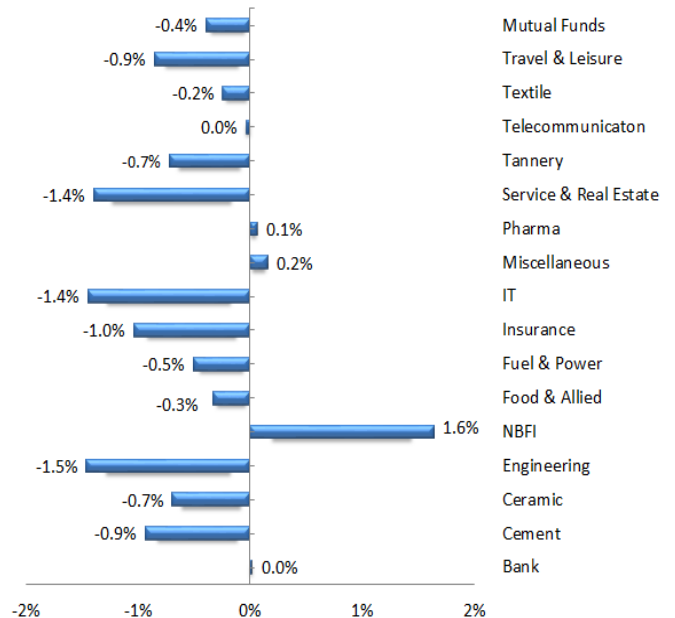
Among the prominent sectors NBFI, Pharma, Bank, Telecommunication and Textile outperformed the market while the rest underperformed.

JAMUNAOIL was the daily turnover leader contributing 6.2% to the total turnover posting 1.0% price return.

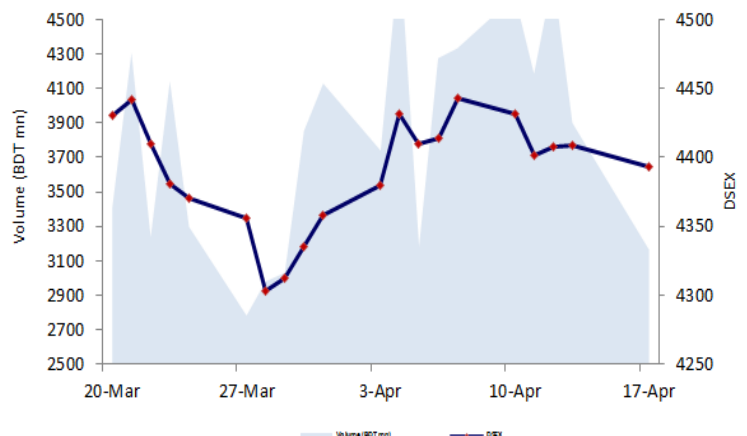
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IFIC1STMF	4.7	+9.3%	ICB1STNRB	17.5	(9.3%)
ILFSL	8.7	+8.7%	RDFOOD	13.3	(7.6%)
AMBEEPHA	335.1	+8.7%	SONARBAINS	13.4	(7.6%)
MONNOSTAF	331.2	+8.7%	SHYAMPSUG	5.2	(7.1%)
BANGAS	191.3	+8.6%	PRIMELIFE	55.2	(5.2%)
IBNSINA	209.9	+8.3%	POPULAR1MF	4.2	(4.5%)
EASTLAND	20.9	+6.1%	ORIONINFU	63.5	(4.5%)
JAMUNABANK	13	+5.7%	DSSL	15.0	(4.5%)
EMERALDOIL	50.1	+5.5%	GHAIL	26.2	(4.4%)
ISLAMIBANK	26.1	+4.8%	CONTININS	13.3	(4.3%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 17 - March 13)



Last 1 Month DSEX





News:

Budget size likely to be Tk 3.4tn

With its focus on human resource development, employment, power and energy sector, the government is likely to come up with around Tk3.4 trillion (Tk3,40,006 crore) budget for the next fiscal year (2016-2017).

To be placed by Finance Minister Abul Maal Abdul Muhith in the Jatiya Sangsad (parliament) on June 2, the new national budget targets a 7.2 per cent Gross Domestic Product (GDP) growth.

This was finalised at a high-level budget preparatory meeting of the fiscal coordination council and resource committee of the government of Bangladesh, held at the Finance Division on April 10 with Finance Minister AMA Muhith in the chair.

<http://www.dhakatribune.com/business/2016/apr/13/imf-retains-economic-growth-outlook-bangladesh#sthash.sonxo9A5.dpuf>

Trade deficit narrows as imports slow

Trade deficit narrowed 0.25 percent in the first eight months of the fiscal year on the back of slow import growth.

Between July last year and February this year, trade deficit stood at \$4.05 billion in contrast to \$4.06 billion a year earlier, according to Bangladesh Bank's balance of payments data.

In the first eight months of fiscal 2015-16, exports grew 7.18 percent and imports 6.44 percent, which had the effect of slightly squeezing the trade deficit.

The reason for the slow import growth is the lack of investment appetite.

<http://www.thedailystar.net/business/wb-recommends-carbon-tax-fuel-1208458>

Court grants 5-day remand for Shafik Rehman

A Dhaka court on Saturday granted five-day remand to interrogate journalist Shafik Rehman in a case filed in 2015.

Metropolitan magistrate Mazharul Islam passed the order after DB assistant commissioner Hasan Arafat produced him before the court and sought seven-day remand.

Shafik's counsel Sanaullah Mia sought bail and the court rejected it.

Earlier in the morning, plainclothes people claiming them members of detective branch of police arrested Bangladesh Nationalist Party-leaning writer and journalist Shafik Rehman from his Eskaton home in Dhaka on Saturday morning.

<http://newagebd.net/221318/court-grants-5-day-remand-for-shafik-rehman/>