



AT CAPITAL DAILY MARKET UPDATE – July 11, 2016

Overview

The DSEX closed at 4,505.2 points, up by 9.9 points. The total transaction was worth BDT 2.7 bn.

Price of 187 issues appreciated whereas 89 issues declined and 47 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,505.2	+0.2%	(0.1%)	(2.7%)
DSES	1,106.5	+0.2%	(0.4%)	(0.1%)
DS30	1,756.8	(0.2%)	(0.8%)	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,565,258.2	2,558,761.1	+0.3%
	USD MM	32,720.1	32,637.3	+0.3%
TURNOVER	BDT MM	2,727.6	2,095.5	+30.2%
	USD MM	34.8	26.7	+30.2%
VOLUME	MILLION SHARES	103.6	75.9	+36.5%

Market Commentary:

The market returned to its positive trajectory following yesterday's correction mode. Market started with some mixed trend which continued all over the session even though, investors' confidence at the finishing hour helped the market to end at 4505.2, up by 9.9 points compared to the last session.

Turnover, a major indicator went up by 30.2% to 2.7 bn than the previous occasion which denoting bullish mentality of the market participants.

On the macroeconomic front, remittances fell 4.78 percent year-on-year to \$14.59 billion in the most recent fiscal year.

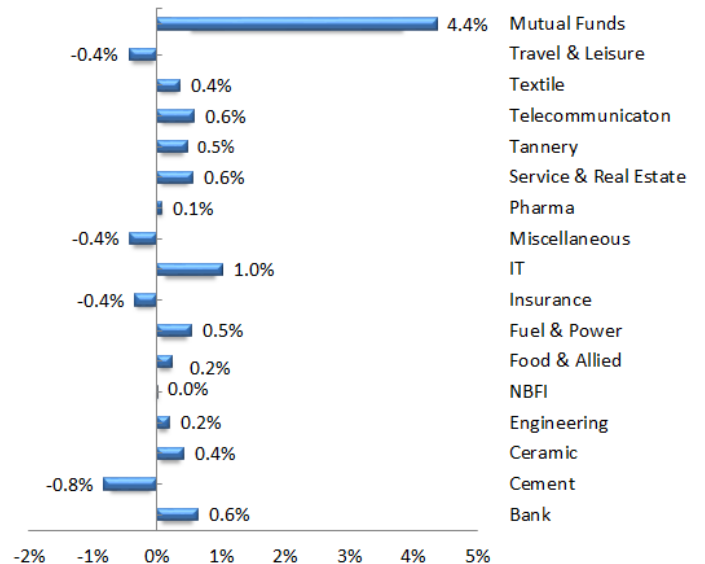
Mutual Fund sector performed particularly well along with Telecommunication, Bank, Fuel & power and Textile sectors who also outperformed the market.

SQURPHARMA was the daily turnover leader contributing 5.0% to total turnover and also up by 0.1%.

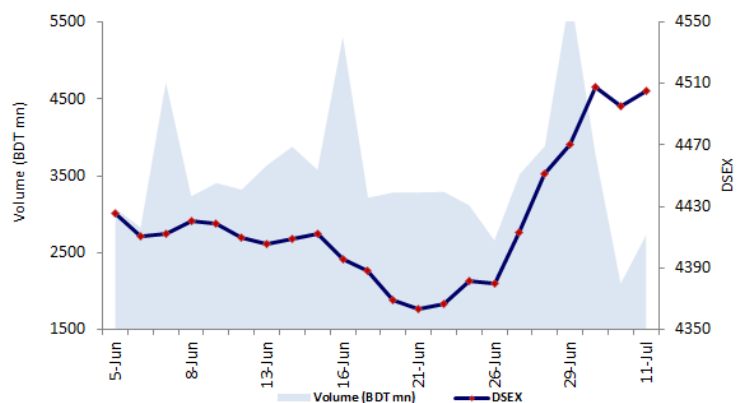
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PHPMF1	4.9	+8.9%	ZEALBANGLA	8.2	(8.9%)
POPULAR1MF	5	+8.7%	RDFOOD	12.4	(6.8%)
IFIC1STMF	5.1	+8.5%	NITOLINS	21.8	(5.2%)
VAMLBDMF1	11.5	+8.5%	REPUBLIC	11.6	(4.1%)
PF1STMF	5.2	+8.3%	BEACONPHAR	17.8	(3.8%)
EBL1STMF	5.2	+8.3%	CONTININS	11.4	(3.4%)
EBLNRMF	5.2	+8.3%	MEGCONMILK	6.6	(2.9%)
AIBL1STMF	7.8	+8.3%	SONARGAON	7.5	(2.6%)
1STPRIMFMF	9.2	+8.2%	JUTESPINN	50.4	(2.3%)
1JANATAMF	5.3	+8.2%	AGRANINS	12.8	(2.3%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 11 - June 10)



Last 1 Month DSEX





News:

Remittances hurt by falling oil prices

Remittances fell 4.78 percent year-on-year to \$14.59 billion in the just concluded fiscal year as weak oil prices continue to bleed countries hosting the majority of Bangladeshi migrant workers.

This was the sixth time remittances, Bangladesh's most reliable source of foreign funding, went negative since 1975-76, according to Bangladesh Economic Review.

The whole fiscal year's remittances were particularly hurt by the receipts in June when the country received \$1.13 billion, the lowest monthly figure since December last year and down 22 percent from the same month a year ago, according to data from Bangladesh Bank.

The June figure is upsetting for the government as it coincided with Ramadan and Eid-ul-Fitr festival, the biggest spending season in the country.

<http://www.thedailystar.net/business/remittances-hurt-falling-oil-prices-1251799>

SIM re-registration takes toll on mobile money accounts

MFS accounts fall 6.56pc in May compared to the previous month

The number of active accounts of mobile financial service (MFS) declined about 6.56 percent in May compared to the previous month, according to a report by the central bank.

Mobile phone operators and an official of Bangladesh Bank blamed the fall on biometric verification of SIMs.

There are 1.28 crore active MFS accounts as of May, which is the lowest in the first five months of this year. The total number of registered MFS accounts -- both active and inactive -- was 3.55 crore at the end of May, which was 3.56 crore in April.

However, the number of agents stands at 5.93 lakh as of May, up from 5.77 lakh a month ago, according to the BB report

<http://www.thedailystar.net/business/sim-re-registration-takes-toll-mobile-money-accounts-1251781>

Law minister urges judiciary to act stricter

The minister for law, justice and parliamentary affairs, Anisul Huq, on Sunday urged the judiciary to act stricter and judges to be more stringent in dealing with bail pleas of the militants.

'On many occasions we have seen that the militants are again getting involved in the same crimes after coming out of jail on bail. So the judges have to be stricter in dealing with such bail pleas. They have to consider all the aspects. Judges have to act strict while keeping the responsibility of the judiciary in safeguarding country's law and order, in mind,' he said, reports Bangladesh Sangbad Sangstha.

The minister came up with the observations while talking to newsmen after inaugurating a training programme.

<http://newagebd.net/239505/law-minister-urges-judiciary-act-stricter/>